

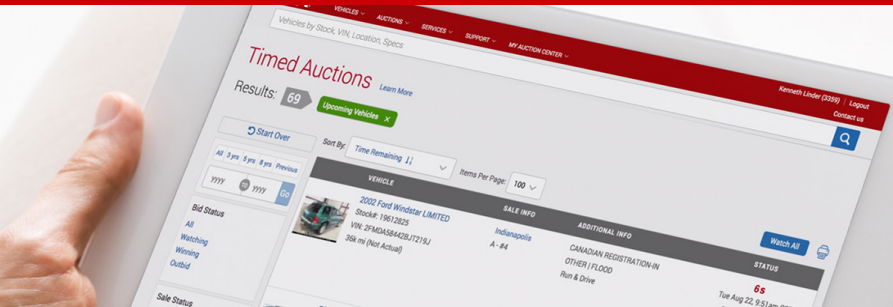


**IAA Timed Auctions™**

**A CONVENIENT, TIMED PLATFORM  
FOR SELLING VEHICLES**

## Overview

Timed Auctions is a great way to get more vehicles sold, faster! Through this online auction channel, inventory is uploaded to the platform based on set criteria that you provide before it enters the live auction. The vehicle is posted for approximately 24 to 30 hours, at which point the highest bidder wins as long as the reserve has been met.



## How it works

1

**You set the criteria for vehicles you want to place in Timed Auctions.**

Available criteria includes: provider, state, branch, ACV range, minimum bid range, model, model year range, make, loss type, damage type, vehicle type and sale document type.

You can create multiple criteria sets. For example, the settings that determine which vehicles from IAA Chicago South go to Timed Auctions can be different from those that send vehicles from IAA Omaha to the platform.

2

**All vehicles that meet your requirements and the platform's requirements are added to Timed Auctions the day they are qualified.**

3

**Sales are set for 24 to 30 hours, with all sales closing by 9:00 p.m. CT the day after a vehicle has been posted. If a posted vehicle does not sell through Timed Auctions, you can choose to send it to the live auction or IAA Buy Now™.**

## Requirements

- Vehicle must have a sale document and be set for sale at an upcoming live auction where it is located
- Live auction must be at least three days away
  - After this deadline, all available inventory locks into the next live auction at its designated branch
- Vehicle must have a minimum bid – this can be automatically set through IAA's automated minimum bid tool
- Vehicle has not previously gone through a Timed Auction

## Benefits

Every feature included in Timed Auctions is geared toward reducing cycle time.

**SPEED:** Shorter cycle times with no need to wait for the next live sale

**EXPOSURE:** Easier participation for foreign buyers dealing with substantial time differences

**CONVENIENCE:** Once you've set your criteria, the system will automatically post your qualified vehicles

**CONTROL:** If you change the reserve on a vehicle while it is in a Timed Auction, it will be removed from the platform and all buyers who have placed a bid will be notified that their bids were canceled

**FLEXIBILITY:** Customize your criteria and make multiple criteria sets

### IAA

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**IAA-Auctions.com/Timed-Auctions**