



PRESS RELEASE

Impact Auto Auctions Opens Canada's Largest Auto Salvage Auction in Edmonton

Edmonton, AB (October 3, 2016) – Impact Auto Auctions Ltd., a subsidiary of Insurance Auto Auctions (IAA) and a business unit of KAR Auction Services (NYSE: KAR), today welcomed more than 250 auto industry professionals and local dignitaries at the grand opening of its new Edmonton auto salvage auction facility. Located at 26419 Twp. Road 525A in Acheson, Alberta, the facility, which features 47 acres of vehicle storage, and a 12,500 square foot office, auction and inspection building, is the largest of its kind in Canada.

“Today we continue our expansion in northern Alberta with the official opening of our largest facility to date,” said Terry Daniels, Impact’s Managing Director. “We are extremely excited about delivering an enhanced service experience to our customers in this market, and look forward to continuing our support of the Greater Edmonton business community and our local community partners for many years to come.”

Designed with an elevated customer experience in mind, Impact Edmonton features a large buyer reception and service area, a series of dedicated appraisal offices, and Impact’s dual auction lane configuration which saves buyers time by enabling them to safely view multiple auction vehicles at once. The new site also increases the company’s vehicle capacity in the market by 50 percent, enabling Impact to consolidate its Greater Edmonton operations into a single facility.

“On behalf of Parkland County Council, we are pleased to welcome Impact Auto Auctions to Acheson,” said Mayor Rod Shaigec. “Acheson is a growing industrial hub just west of Edmonton and home to a variety of growing businesses. We’re looking forward to building a great relationship with Impact and working together to enhance the local economy.”

Supporting local communities is a priority for Impact and as part of the grand opening celebrations, Impact donated \$10,000 to the local Canadian Red Cross which continues to support families and individuals recovering from the Fort McMurray wildfires. Over the summer, Impact employees also worked with local authorities to remove more than 1,000 vehicles in the region, an essential first step in beginning the cleanup and rebuilding effort in the community.

For additional information about the facility contact Michelle Mullins, Impact’s Western Regional Manager, at mmullins@impactauto.ca, or visit www.impactauto.ca.

About Impact Auto Auctions

Impact Auto Auctions is Canada’s leading live and live-online salvage vehicle auction company with 13 auction facilities in British Columbia, Alberta, Ontario, Quebec and Atlantic Canada. Impact’s national service offering allows sellers to standardize processes across the country, and provides buyers with Canada’s most extensive selection of salvage vehicles. Impact is a subsidiary of Insurance Auto Auctions

(IAA), and a business unit of KAR Auction Services, Inc. (NYSE:KAR). For more information, please visit www.impactauto.ca.

About Insurance Auto Auctions, Inc.

Insurance Auto Auctions is the leading live and live-online salvage vehicle auction company and a business unit of KAR Auction Services (NYSE: KAR). Headquartered in Westchester, Illinois, IAA has 170 auction facilities throughout North America offering towing, financing and titling services. With the most auction facilities in North America, IAA provides registered buyers from around the globe with millions of opportunities to bid on and purchase donated and salvaged vehicles. Since 1982, IAA has sold millions of vehicles through its weekly auctions for insurance companies, fleet and rental companies, financing companies, charity organizations and the general public. IAA also leverages its business model to assist charitable organizations in the US through its One Car One Difference® campaign. To date IAA has provided millions of dollars in additional funding to charities by assisting in the processing of donated vehicles. Learn how we are making a difference by visiting www.1car1difference.com. With a talented team of over 2,000 employees, IAA is committed to providing customers with the highest level of services in the salvage auto industry. Go to www.IAA-Auctions.com to learn more, and follow IAA on Facebook and Twitter.

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