

CRA TAX REFUND Impact Exporters FAQ

All vehicles purchased from Impact Auto Auctions is subject to sales tax based on the province of where the vehicle was purchased.

- 5% (GST) in Alberta, British Columbia, Quebec
- 13% (HST) in Ontario

What is the process for a foreign buyer to get their tax back from the CRA (Canada Revenue Agency) for the 5% or 13% tax after they have purchased a vehicle from us?

A foreign buyer can apply for a GST/HST rebate for each vehicle purchased and/or for vehicles purchased in bulk during a certain period (e.g. claiming and include the purchases for a given month, etc.).

What is the cut-off time for a buyer to submit a GST/HST claim after a vehicle transaction?

A foreign buyer usually has up to 4 years from the transaction date to claim a GST/HST rebate. Here is a link to the CRA general GST/HST rebate form: <u>http://www.cra-arc.gc.ca/E/pbg/gf/gst189/README.html</u>

How long does it take a GST/HST claim to come in?

First time buyers typically receive their first GST rebate cheque after 3 months. After a first claim, buyers should receive their claims 1-2 months going forward. *Please note: It is important to provide all supporting documentation (invoices, proof of payment, proof of export, etc.) to avoid delays.*

How can I file for ITC's instead of submitting rebates?

If a buyer is located in Canada and/or has a location in Canada, they can register for GST.

What are Impact's rules around tax exemption letters?

Impact does not typically accept tax exemption letters. Impact only obtains the exemption as part of the registration process for out of B.C. province dealers. The form only needs to be signed once (a new form for every transaction is not required). Impact requests that out of province customers sign the FIN-490 Certificate of General Exemption form: <u>https://www2.gov.bc.ca/assets/gov/taxes/sales-taxes/forms/fin-490-certificate-exemption-general.pdf</u>

For additional shipping and transportation inquiries:

Please send all additional exportation, shipping and transportation inquiries to transportationservices@impactauto.ca.

For more information, please send an email to <u>buyerservices@impactauto.ca</u>.

www.impactauto.ca