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IAA Announces Grand Opening of New Portland Area Branch

Third IAA Location Across Oregon Will Address Increasing Customer Inventory Needs

WESTCHESTER, Ill., June 07, 2017 -- Insurance Auto Auctions, Inc. (IAA), a business unit of KAR Auction Services (NYSE: KAR), and the leading live and live-online salvage auto auction company announced today the grand opening of IAA Portland West, its newest branch in Portland, Ore. This marks IAA's third facility in the state, with additional branches in Portland and Eugene. This new facility expands the overall capacity needed for this marketplace by nearly fifteen percent.

"Increasing our presence in this growing market demonstrates IAA's commitment to meet the expanding inventory needs of our buyers and sellers," said John Kett, CEO and president, Insurance Auto Auctions, Inc. "We continuously evaluate opportunities in strategic locations and add resources and capacity where it best serves our customers."

As part of IAA's continued commitment to better serving its buyers, the state-of-the-art facility includes large indoor bay space to accommodate the area's frequent inclement weather. The facility also provides additional acreage and storage space in anticipation of acute inventory increases due to severe weather events.

"We are very pleased to be part of Portland's continued growth," said Carrie Preisinger, Portland West Branch Manager, IAA. "Our branch is looking forward to advancing the city's economic development and working alongside other businesses to positively impact the community."

IAA Portland West is located at 10498 N Vancouver Way Portland, Ore. 97217. Weekly auctions will be held every Tuesday at 9:00 am. Learn more at IAA's [branch Information page](#). For a list of IAA's 170+ locations in North America, please visit www.iaai.com/locations.

For four decades, IAA has been dedicated to meeting and exceeding the needs of its global clients and giving back to the communities in which it operates. This philosophy of giving provides IAA's more than 2,800 team members with opportunities to volunteer, mentor and financially support multiple global, national, and local charitable causes. This commitment is

also reflected in IAA's National Vehicle Donation division that, since 1994, has assisted not-for-profit organizations monetize donated vehicles to fund and support their missions.

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About Insurance Auto Auctions, Inc.

Insurance Auto Auctions (IAA)'s unique live and live-online salvage vehicle auction platform is part of an end-to-end remarketing solution providing global buyers opportunities to bid on and purchase total loss, donated, higher mileage, and clean-title vehicles. IAA is a business unit of KAR Auction Services (NYSE: KAR), a FORTUNE 1000 global auto remarketing and technology services company. Utilizing cutting-edge technology, IAA's model enables insurance companies, fleet and rental companies, banks, and the general public to simultaneously participate in multiple auctions online and in-person. Headquartered in Westchester, Illinois, IAA has over 2,800 employees and more than 170 facilities across the U.S. and Canada.

www.iaa-auctions.com.

About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used-vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 110 countries. Headquartered in Carmel, Indiana, KAR has approximately 17,400 employees across the United States, Canada, Mexico and the United Kingdom. www.karauctionservices.com.