

PRESS RELEASE



FOR IMMEDIATE RELEASE

Impact Auto Auctions Creates Seamless Financing and Buying Experience with Integration of AFC Financing

Real-Time Floorplanning Available to Impact Buyers

WESTCHESTER, Ill. – December 13, 2018 – Impact Auto Auctions Ltd. and Automotive Finance Corporation (AFC), business units of KAR Auction Services (NYSE: KAR), announce the launch of real-time, convenient, seamless financing and buying options for Impact Auto Auctions customers. Impact Auto Auctions buyers can now view their available AFC credit in real time and floorplan their purchases upon checkout — allowing customers to buy and transport the same day, saving time and potential storage costs.

“Our Canadian customers have asked for more convenience, and we have answered their request with a fully integrated and streamlined purchasing process,” said Blair Earle, managing director for Impact Auto Auctions. “Providing customers with instant access to floorplan financing and giving them immediate snapshots of their available credit helps our customers make quicker buying decisions — generating additional buying opportunity and helping them successfully operate and grow their business.”

Impact Auto Auctions is the leading Canadian salvage auto auction with the largest facility footprint, serving the automotive total-loss industry with more than 14 corporate-owned facilities across Canada. Impact Auto Auction provides a marketplace for the sale and purchase of high-mileage, aged or damaged insurance, rental, fleet, lease, finance and manufacturer vehicles. AFC provides financial and business solutions to independent automotive dealers from more than 100 branch locations throughout the U.S. and Canada.

AFC financing is available to Impact Auto Auction customers on their desktop, tablet or smartphone. Please visit ImpactAuto.ca for more information.

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About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5.5 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in 120 countries. Headquartered in Carmel, Ind., KAR has approximately 17,500 employees across the United States, Canada, Mexico and the United Kingdom. For more information go to www.karauctionservices.com. For the latest KAR news, follow us on Twitter: [@KARspeaks](https://twitter.com/KARspeaks).