PRESS RELEASE



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Impact Auto Auctions Enhances Industry-Leading Online Auction Platform

AuctionNow[™] Includes More Features for Buyers to Create a Customized Buying Experience

Mississauga, ON, - June 5, 2019 – Impact Auto Auctions Ltd., a subsidiary of Insurance Auto Auctions (IAA) and a business unit of KAR Auction Services Inc. (NYSE: KAR), announces new features to Impact AuctionNowTM its online vehicle auction platform. The redesigned interface offers buyers the ability to create their own customizable, unique bidding experience, resulting in convenience and data that make purchasing a vehicle easier.

Enhanced features include:

- **New auction viewing options**. Buyers can now view and participate in unlimited number of auctions on the same page view, while using enhanced filters to find vehicles quickly.
- New bidding features. Buyers can now bid with a single click with the new 'jump bid' option. Buyers can also now set-up an 'auto-bid' function for a vehicle before it goes on the block or queue future bids so they never miss a buying opportunity.
- Enhanced auction reminders. Buyers will never miss another auction with the 'follow auction' button. Reminders help buyers better manage their time and ensure they can bid on the inventory they need most.

Impact AuctionNow[™] was designed to meet the unique needs and buying preferences of all our buyers," said Blair Earle, managing director at Impact. "It is a one-of a kind platform in the industry that includes value-added features to reduce buying cycle times. We can now cater to our high-volume buying participants as well as those simply looking for a unique vehicle."

Impact Auto Auctions is the leading Canadian salvage auto auction with the largest facility footprint, serving the automotive total-loss industry with more than 14 facilities across Canada.

Impact Auto Auctions provides a marketplace for the sale and purchase of high-mileage, aged or damaged insurance, rental, fleet, lease, finance, dealer, manufacturer and charity vehicles.

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About KAR Auction Services

KAR Auction Services (NYSE: KAR) provides sellers and buyers across the global wholesale used vehicle industry with innovative, technology-driven remarketing solutions. KAR's unique end-to-end platform supports whole car, salvage, financing, logistics and other ancillary and related services, including the sale of more than 5.95 million units valued at over \$40 billion through our auctions. Our integrated physical, online and mobile marketplaces reduce risk, improve transparency and streamline transactions for customers in more than 130 countries. Headquartered in Carmel, Ind., KAR has 18,000 employees across the United States, Canada, Mexico and Europe. For more information go to www.karauctionservices.com. For the latest KAR news follow us on Twitter @KARspeaks.

About Insurance Auto Auctions, Inc.

Insurance Auto Auctions is the leading live and live-online salvage vehicle auction company and a business unit of KAR Auction Services (NYSE: KAR). Headquartered in Westchester, Illinois, IAA has over 180 auction facilities throughout North America offering towing, financing and titling services. With the most auction facilities in North America, IAA provides registered buyers from around the globe with millions of opportunities to bid on and purchase donated and salvaged vehicles. Since 1982, IAA has sold millions of vehicles through its weekly auctions for insurance companies, fleet and rental companies, financing companies, charity organizations and the general public. With a talented team of over 3,600 employees, IAA is committed to providing customers with the highest level of services in the industry. Go to <u>www.IAA-Auctions.com</u> to learn more, and follow IAA on <u>Facebook</u> and <u>Twitter</u>.