



## Business Rates and Disclosure of Account Terms

Interest rates and yields are effective January 01, 2025, and subject to change at any time. For our most current rates, please call 888-931-BLUE.

Checking and Savings Account Types	Balance Tiers	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CHECKING ACCOUNTS</b>					
Blue Carbon® Business Checking - Tiered <sup>1,2,4</sup>	\$0.01 - \$9,999.99	0.00 %	0.00 %	\$100	N/A
	\$10,000 - \$49,999.99	0.05 %	0.05 %		
	\$50,000 and above	0.10 %	0.10 %		
Blue Carbon Edge® Business Checking - Tiered <sup>1,2,4</sup>	\$0.01 - \$249,999.99	0.00 %	0.00 %	\$100	N/A
	\$250,000 and above	2.37 %	2.40 %		
Blue Carbon® Business Solutions Checking <sup>4,5</sup>		0.00 %	0.00 %	\$100	N/A
Small Business Checking		0.00 %	0.00 %	\$100	\$500
IOLTA <sup>3</sup>		3.00 %	3.00 %	\$100	N/A
<b>MONEY MARKET ACCOUNTS</b>					
Blue Carbon® Business Money Market <sup>1,4</sup>		0.70 %	0.70 %	\$100	N/A
Municipal Money Market <sup>1,4</sup>		Call for Rates		\$100	N/A
<b>SAVINGS ACCOUNTS</b>					
Blue Carbon® Business Savings <sup>1,4</sup>		1.73 %	1.75 %	\$100	N/A
Escrow Solutions		Call For Rates		N/A	N/A

All checking, money market and savings accounts are variable rate accounts and interest rate may change any time after account opening at our discretion.

Interest begins to accrue on the business day funds are deposited in the account.

Minimum balance to obtain the annual percentage yield is \$0.01.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings – see Fee Schedule for applicable fees.

Checking account interest that is accrued but not posted may be forfeited if account is closed.

Accounts may be closed if the account balance falls to zero.

Interest is calculated on the daily balance method, 365/366 basis, which applies a periodic rate to the principal balance each day.

For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.

Accounts opened online require eBanking enrollment.

<sup>1</sup> Interest compounds daily and is credited monthly.

<sup>2</sup> Interest is paid on the full balance in the account at the rate that corresponds with the deposit tier.

<sup>3</sup> IOLTA is a simple interest account and credited monthly. Interest rate is the higher of 60% of the Fed Funds Target Rate or 1.00%

<sup>4</sup> Requires eBanking enrollment and electronic statements to avoid \$5.00 paper statement fee

<sup>5</sup> Requires new money to open account. New money is defined as money not currently on deposit with Blue Foundry Bank.



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Certificate of Deposit Account Term	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CERTIFICATES OF DEPOSIT</b>				
6 Month	0.20 %	0.20 %	\$1,000	N/A
3 Month <sup>1</sup>	4.31 %	4.40 %		
12 Month	0.50 %	0.50 %		
24 Month	0.30 %	0.30 %		
36 Month	0.50 %	0.50 %		
48 Month	2.96 %	3.00 %		
60 Month	3.20 %	3.25 %		
<b>CERTIFICATE OF DEPOSIT SPECIALS</b>				
9 Month <sup>1</sup>	3.54 %	3.60 %	\$1,000	N/A
7 Month with Checking <sup>1,3</sup>	3.68 %	3.75 %		

Interest begins to accrue on the business day funds are deposited in the account.

Interest compounds daily and is credited monthly on all terms.

Interest which has been credited to the account may be withdrawn at any time during the term of crediting.

Annual Percentage Yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Interest is calculated on the daily balance method, 365/366 basis, which applies a periodic rate to the principal balance each day.

Fees may reduce earnings – see Fee Schedule for applicable fees.

The minimum balance to obtain the annual percentage yield is \$0.01.

Deposits are not permitted after account opening, except during grace period.

Certificates of Deposit automatically renew at maturity. You may have 7 calendar days to withdraw the funds without a penalty.

If any of the deposit is withdrawn before the maturity date, a penalty as shown below may be imposed which could result in a partial loss of principal. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

- Term of up to 12 months may be imposed a penalty of 90 days interest
- Term of 13 months to 59 Months may be imposed a penalty of 180 days interest
- Term of 60 months or more may be imposed a penalty of 365 days interest

<sup>1</sup> Rate applicable to initial term only and upon maturity certificate will automatically renew to a 6 Month CD.

<sup>3</sup> Must open a new or have an existing checking to qualify.



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Expanded FDIC Insurance Products	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CDARS<sup>®</sup> Expanded FDIC Insurance</b>				
4 Week CDARS <sup>®</sup> CD <sup>1</sup>	Call for Rates		\$10,000	N/A
13 Week CDARS <sup>®</sup> CD <sup>1</sup>				
26 Week CDARS <sup>®</sup> CD <sup>1</sup>				
52 Week CDARS <sup>®</sup> CD <sup>1</sup>				
2 Year CDARS <sup>®</sup> CD <sup>1</sup>				
3 Year CDARS <sup>®</sup> CD <sup>1</sup>				
<b>ICS<sup>®</sup> Expanded FDIC Insurance</b>				
<b>Blue Carbon Edge<sup>®</sup></b> ICS <sup>®</sup> Sweep	Call for Rates		N/A	N/A

Deposit placement through the Certificate of Deposit Account Registry Service (CDARS<sup>®</sup>) or IntraFi Cash Service<sup>SM</sup> (ICS<sup>®</sup>) is subject to the terms, conditions, and disclosures in applicable agreements. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one destination bank, a depositor's balances at the institution that places deposits may exceed the SMDIA (e.g., before settlement for deposits or after settlement for withdrawals) or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through CDARS<sup>®</sup> or ICS<sup>®</sup> satisfies any restrictions on its deposits. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. The depositor may exclude banks from eligibility to receive its funds. IntraFi, CDARS and ICS are registered service marks of IntraFi Network, LLC.

Customers are eligible for CDARS<sup>®</sup> and ICS<sup>®</sup> when their initial Blue Foundry Bank relationship exceeds FDIC insurance limit. ICS<sup>®</sup> customers must maintain at least \$250,000 in their **Blue Carbon Edge<sup>®</sup>** Business Checking at all times. The target balance in the **Blue Carbon Edge<sup>®</sup>** ICS<sup>®</sup> Sweep account must be set accordingly.

Interest is calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal balance each day.

<sup>1</sup>Early withdrawal penalties will apply. Please refer to CDARS<sup>®</sup> Deposit Placement Agreement for penalty information