

Rates and Disclosures of Account Terms



Interest Rates and Yields are effective January 12, 2021 and subject to change at any time.

Account Type	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open Account	Minimum Balance to Avoid a Maintenance Fee	Interest is Compounded	Interest is Credited	
Blue Axis™ Checking	0.25%	0.25%	\$1	N/A	Daily	Monthly	
Classic Checking	0.05%	0.05%	\$100	N/A	Daily	Monthly	
NJ Consumer	N/A	N/A	\$50	N/A	N/A	N/A	
Blue Axis Connect™	0.25%	0.25%	\$1	N/A	Daily	Monthly	
Blue Axis™ Money Market	0.35%	0.35%	\$5,000	N/A			
Magnum Money Market – Tiered							
Balance \$.01 - \$24,999.99	0.00%	0.00%	\$25,000	\$25,000	Daily	Monthly	
Balance \$25,000 - \$99,999.99	0.10%	0.10%	\$25,000	\$25,000	Daily	Monthly	
Balance \$100,000 - \$249,999.99	0.25%	0.25%	\$25,000	\$25,000	Daily	Monthly	
Balance \$250,000 and up	0.35%	0.35%	\$25,000	\$25,000	Daily	Monthly	
Blue Axis™ Savings	0.35%	0.35%	\$1	N/A	Daily	Monthly	
Simply-Safe Savings - Tiered							
Balance \$.01 - \$49,999.99	0.15%	0.15%	\$5	\$100	Daily	Monthly	
Balance \$50,000 and up	0.25%	0.25%	\$5	\$100	Daily	Monthly	
Blue Axis™ Savings IRA - Tiered							
Balance \$.01 - \$9,999.99	0.40%	0.40%	\$5	N/A	Daily	Monthly	
Balance \$10,000 - \$24,999.99	0.40%	0.40%	\$5	N/A	Daily	Monthly	
Balance \$25,000 and up	0.40%	0.40%	\$5	N/A	Daily	Monthly	
Holiday Savings	0.15%	0.15%	\$3	N/A	Daily	Annually	
Special Occasion Savings	0.15%	0.15%	\$3	N/A	Daily	Annually	
Certificate of Deposit (all terms available for IRA)							Maturity Date
Blue Axis™ 12 Month Special with <i>Blue Axis</i> Checking	0.45%	0.45%	\$1,000	N/A	Daily	Monthly	_____
6 Month	0.25%	0.25%	\$1,000	N/A	Daily	Monthly	_____
12 Month	0.25%	0.25%	\$1,000	N/A	Daily	Monthly	_____
12 Month eCD	0.25%	0.25%	\$5,000	N/A	Daily	Monthly	_____
18 Month	0.30%	0.30%	\$1,000	N/A	Daily	Monthly	_____
IRA 18 Month Variable	0.35%	0.35%	\$250	N/A	Daily	Monthly	_____
24 Month	0.30%	0.30%	\$1,000	N/A	Daily	Monthly	_____
36 Month	0.30%	0.30%	\$1,000	N/A	Daily	Monthly	_____
48 Month	0.35%	0.35%	\$1,000	N/A	Daily	Monthly	_____
60 Month	0.40%	0.40%	\$1,000	N/A	Daily	Monthly	_____

Savings and Checking Variable Rate Account Terms

Your interest rate and annual percentage yield may change at our discretion.

Interest begins to accrue on the business day you make your deposit.

The minimum balance to obtain the Annual Percentage Yield is \$.01.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

For checking account interest that is accrued, but unposted, interest may be forfeited if account is closed.

A savings account may be closed if the account balance falls to zero.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.

Checking and savings products are variable rate accounts - the interest rate may change at any time after account opening.

NJ Consumer Checking account allows 8 free checks per monthly statement cycle. Additional checks written in excess of 8 are charged \$.50 per check.

Holiday Savings account completion is October 15th and Special Occasion Savings account completion is April 10th.

For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.

The **Blue Axis** Connect™ is available to youth aged 13 to 24, who must be the primary account owner. The account type may change to Blue Axis™ Checking or similar product on the primary account holder's 25th birthday.

On all checking accounts, the primary account owner must be 13 years of age or older. Parent/Guardian must be a joint account holder if the primary account holder is under the age of 18.

Blue Axis™ Savings, **Blue Axis**™ Checking, **Blue Axis** Connect™ and **Blue Axis**™ Money Market accounts require account holders to enroll in eBanking and receive statements electronically. Paper statements cost is \$2 per statement.

Accounts opened online require eBanking enrollment.

Certificate of Deposit / eCDs / IRA Certificate of Deposit Account Terms

Interest begins to accrue on the business day you make your deposit and may be paid until maturity.

Interest which has been credited to the account may be withdrawn at any time during the term of the crediting.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.

Interest is credited monthly and at maturity unless you select to receive interest credited at maturity only (available on 12 Month CDs).

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

The minimum balance to obtain the Annual Percentage Yield is \$.01**.

IRA 18 Month Variable CD is a monthly variable rate and available through the end of the current month.

The interest rate for the IRA 18 month variable CD changes the 1st of every month based on the current yield on six month Treasury Bills as of the last Treasury Bill Auction before the first of each month, plus ¼%.

The maximum rate may not exceed 15% per annum.

Deposits are not permitted after account opening (except IRA 18 month variable or during any grace period).

Certificates of Deposit automatically renew at maturity. You may have 7 calendar days to withdraw the funds without penalty.

If any of the deposit is withdrawn before the maturity date, a penalty as shown below may be imposed which could result in a partial loss of principal. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

Term of up to 12 Months may be imposed a penalty of 90 days interest

Term of 13 Months to 59 Months may be imposed a penalty of 180 days interest

Term of 60 Months or more may be imposed a penalty of 365 days interest

eCDs funded via ACH that are closed prior to maturity, the applicable penalty may be assessed and remaining funds in the account may be sent via ACH back to the originating bank account, from which the initial deposit was withdrawn.

For eCDs, the maturity date is calculated from the date funds are received.

Blue Axis™ 12 Month special with *Blue Axis* Checking – Must maintain a **Blue Axis**™ Checking account and a bonus .25% APY (Annual Percentage Yield) may be added to the current 12 Month CD rate. APY is only applicable to the initial term of the CD.

Accounts opened online require eBanking enrollment.