



## Business Rates and Disclosure of Account Terms

Interest rates and yields are effective March 23, 2023 and subject to change at any time. For our most current rates, please call 888-931-BLUE.

Checking and Savings Account Types	Balance Tiers	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CHECKING ACCOUNTS</b>					
Blue Carbon® Business Checking - Tiered <sup>1, 2, 4</sup>	\$0.01 - \$9,999.99	0.00 %	0.00 %	\$1,000	N/A
	\$10,000 - \$49,999.99	0.05 %	0.05 %		
	\$50,000 and above	0.10 %	0.10 %		
Blue Carbon Edge™ Business Checking - Tiered <sup>1, 2, 4</sup>	\$0.01 - \$249,999.99	0.00 %	0.00 %	\$250,000	N/A
	\$250,000 and above	2.71 %	2.75 %		
Small Business Checking		0.00 %	0.00 %	\$100	\$500
IOLTA <sup>3</sup>		2.85 %	2.85 %	\$1	N/A
<b>MONEY MARKET ACCOUNTS</b>					
Blue Carbon® Business Money Market <sup>1, 4</sup>		0.70 %	0.70 %	\$5,000	N/A
Municipal Money Market <sup>1, 4</sup>		2.96 %	3.00 %	\$5,000	N/A
<b>SAVINGS ACCOUNTS</b>					
Blue Carbon® Business Savings <sup>1, 4</sup>		1.78 %	1.80 %	\$1	N/A

All checking, money market and savings accounts are variable rate accounts and interest rate may change anytime after account opening at our discretion.

Interest begins to accrue on the business day deposit is made.

Minimum balance to obtain the annual percentage yield is \$0.01.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings – see Fee Schedule for applicable fees.

Checking account interest that is accrued but not posted may be forfeited if account is closed.

Accounts may be closed if the account balance falls to zero.

Interest is calculated on the daily balance method, 365/366 basis, which applies a periodic rate to the principal balance each day.

For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.

Accounts opened online require eBanking enrollment.

<sup>1</sup> Interest compounds daily and is credited monthly.

<sup>2</sup> Interest is paid on the full balance in the account at the rate that corresponds with the deposit tier.

<sup>3</sup> IOLTA is a simple interest account and credited monthly. Interest rate is the higher of 60% of the Fed Funds Target Rate or 1.00%

<sup>4</sup> Requires eBanking enrollment and electronic statements. Refer to our Fee Schedule for paper statement fee.



## Business Rates and Disclosure of Account Terms

Interest rates and yields are effective March 23, 2023 and subject to change at any time. For our most current rates, please call 888-931-BLUE.

Certificate of Deposit Account Term	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CERTIFICATES OF DEPOSIT</b>				
6 Month	0.20 %	0.20 %	\$1,000	N/A
12 Month	0.50 %	0.50 %		
24 Month	0.30 %	0.30 %		
36 Month	0.50 %	0.50 %		
48 Month	0.35 %	0.35 %		
60 Month	0.40 %	0.40 %		
<b>CERTIFICATE OF DEPOSIT SPECIALS</b>				
3 Month with Checking <sup>1</sup> (Hackensack, Jersey City, Hoboken and Chatham Branches Only)	4.88 %	5.00 %	\$5,000	N/A
9 Month <sup>2</sup>	3.92 %	4.00 %	\$1,000	N/A

Interest begins to accrue on the business day you make your deposit.

Interest compounds daily and is credited monthly on all terms.

Interest which has been credited to the account may be withdrawn at any time during the term of crediting.

Annual Percentage Yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Interest is calculated on the daily balance method, 365/366 basis, which applies a periodic rate to the principal balance each day.

Fees may reduce earnings – see Fee Schedule for applicable fees.

The minimum balance to obtain the annual percentage yield is \$0.01.

Deposits are not permitted after account opening, except during grace period.

Certificates of Deposit automatically renew at maturity. You may have 7 calendar days to withdraw the funds without a penalty.

If any of the deposit is withdrawn before the maturity date, a penalty as shown below may be imposed which could result in a partial loss of principal. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

- Term of up to 12 months may be imposed a penalty of 90 days interest
- Term of 13 months to 59 Months may be imposed a penalty of 180 days interest
- Term of 60 months or more may be imposed a penalty of 365 days interest

<sup>1</sup> Certificate only available when opened in person at the Hackensack, Chatham, Jersey City, or Hoboken branches. When opened at the Chatham, Jersey City, or Hoboken branches rate is available for new money only. New money is defined as money not currently on deposit with Blue Foundry Bank. Must open a new or have an existing **Blue Carbon**<sup>®</sup> Business Checking or **Blue Carbon Edge**<sup>™</sup> Business Checking to qualify. Rate applicable to initial term only and upon maturity will automatically renew to a 6 Month CD.

<sup>2</sup> Rate is available for new money only. New money is defined as money not currently on deposit with Blue Foundry Bank. Rate applicable to initial term only and upon maturity certificate will automatically renew to a 6 Month CD.



## Business Rates and Disclosure of Account Terms

Interest rates and yields are effective March 23, 2023 and subject to change at any time. For our most current rates, please call 888-931-BLUE.

Certificate of Deposit Account Term	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open	Minimum Balance to Avoid a Maintenance Fee
<b>CDARS<sup>®</sup> Expanded FDIC Insurance</b>				
4 Week CDARS <sup>®</sup> CD	Call for Rates		\$10,000	N/A
13 Week CDARS <sup>®</sup> CD				
26 Week CDARS <sup>®</sup> CD				
52 Week CDARS <sup>®</sup> CD				
2 Year CDARS <sup>®</sup> CD				
3 Year CDARS <sup>®</sup> CD				

Interest is calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal balance each day.

Early withdrawal penalties will apply. Please refer to CDARS Deposit Placement Agreement for penalty information.

Deposit placement through the Certificate of Deposit Account Registry Service (CDARS) is subject to the terms, conditions, and disclosures in applicable agreements. Although deposits are placed in increments that do not exceed the FDIC standard maximum deposit insurance amount ("SMDIA") at any one destination bank, a depositor's balances at the institution that places deposits may exceed the SMDIA (e.g., before settlement for deposits or after settlement for withdrawals) or be uninsured (if the placing institution is not an insured bank). The depositor must make any necessary arrangements to protect such balances consistent with applicable law and must determine whether placement through CDARS satisfies any restrictions on its deposits. A list identifying IntraFi network banks appears at <https://www.intrafi.com/network-banks>. The depositor may exclude banks from eligibility to receive its funds. IntraFi and CDARS are registered service marks.

Customers are eligible for the CDARS<sup>®</sup> CD when their initial Blue Foundry Bank relationship exceeds FDIC insurance limit.