

Rates and Disclosures of Account Terms



Interest Rates and Yields are effective November 23, 2022 and subject to change at any time. For most current rates please call 888-931-BLUE.

Account Type	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open Account	Minimum Balance to Avoid a Maintenance Fee	Interest is Compounded	Interest is Credited
Blue Axis ® Checking	0.05%	0.05%	\$1	N/A	Daily	Monthly
Classic Checking	0.01%	0.01%	\$100	N/A	Daily	Monthly
NJ Consumer	N/A	N/A	\$50	N/A	N/A	N/A
Blue Axis Connect®	1.00%	1.00%	\$1	N/A	Daily	Monthly
Blue Axis ® Tiered Money Market						
Balance \$.01 - \$19,999.99	0.00%	0.00%	\$20,000	N/A	Daily	Monthly
Balance \$20,000 - \$249,999.99	1.98%	2.00%	\$20,000	N/A	Daily	Monthly
Balance \$250,000 - \$999,999.99	2.71%	2.75%	\$20,000	N/A	Daily	Monthly
Balance \$1,000,000 and up	2.96%	3.00%	\$20,000	N/A	Daily	Monthly
High Balance Money Market – Tiered						
Balance \$.01 - \$4,999,999.99	0.50%	0.50%	\$5,000,000	N/A	Daily	Monthly
Balance \$5,000,000 and up	3.05%	3.10%	\$5,000,000	N/A	Daily	Monthly
Blue Axis ® Savings	0.10%	0.10%	\$5	N/A	Daily	Monthly
Blue Axis Edge™ Savings						
Balance \$0.01-\$4,999.99	0.05%	0.05%	\$5	N/A	Daily	Monthly
Balance \$5,000-\$249,999.99	1.78%	1.80%	\$5	N/A	Daily	Monthly
Balance \$250,000 and up	2.71%	2.75%	\$5	N/A	Daily	Monthly
Blue Axis ® Club Savings	0.10%	0.10%	\$5	N/A	Daily	Monthly
Simply-Safe Savings - Tiered						
Balance \$.01 - \$49,999.99	0.05%	0.05%	\$5	\$100	Daily	Monthly
Balance \$50,000 and up	0.10%	0.10%	\$5	\$100	Daily	Monthly
Blue Axis ® Savings IRA - Tiered						
Balance \$.01 - \$9,999.99	0.10%	0.10%	\$5	N/A	Daily	Monthly
Balance \$10,000 - \$24,999.99	0.10%	0.10%	\$5	N/A	Daily	Monthly
Balance \$25,000 and up	0.10%	0.10%	\$5	N/A	Daily	Monthly
Certificate of Deposit (all terms available for IRA with the exception of the 12 Month High Balance CD)						
9 Month	3.92%	4.00%	\$1,000	N/A	Daily	Monthly
18 Month	3.92%	4.00%	\$1,000	N/A	Daily	Monthly
6 Month	0.20%	0.20%	\$1,000	N/A	Daily	Monthly
12 Month	0.50%	0.50%	\$1,000	N/A	Daily	Monthly
Blue Axis 12 Month	1.00%	1.00%	\$1,000	N/A	Daily	Monthly
24 Month	0.30%	0.30%	\$1,000	N/A	Daily	Monthly
Blue Axis 24 Month	1.00%	1.00%	\$1,000	N/A	Daily	Monthly
36 Month	0.50%	0.50%	\$1,000	N/A	Daily	Monthly
Blue Axis 36 Month	1.00%	1.00%	\$1,000	N/A	Daily	Monthly
48 Month	0.35%	0.35%	\$1,000	N/A	Daily	Monthly
60 Month	0.40%	0.40%	\$1,000	N/A	Daily	Monthly
12 Month High Balance	2.47%	2.50%	\$5,000,000	N/A	Daily	Monthly

Savings and Checking Variable Rate Account Terms

Your interest rate and annual percentage yield may change at our discretion.

Interest begins to accrue on the business day you make your deposit.

The minimum balance to obtain the Annual Percentage Yield is \$.01.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

For checking account interest that is accrued, but unposted, interest may be forfeited if account is closed.

An account may be closed if the account balance falls to zero.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.

Checking and savings products are variable rate accounts - the interest rate may change at any time after account opening.

NJ Consumer Checking account allows 8 free checks per monthly statement cycle. Additional checks written in excess of 8 are charged \$.50 per check. There is a monthly maintenance fee of \$3.00. Interest is not paid on this account

For Simply-Safe Savings – Tiered, Blue Axis[®] Savings IRA - Tiered; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.

For **Blue Axis[™] Edge** Savings dividends are compounded daily and credited monthly. If your daily balance is \$4,999.99 or less, the interest rate paid on the entire balance will be .05% with an annual percentage yield of .05%. An interest rate of 1.78% will be paid only for that portion of your daily balance that is greater than \$4,999.99. The annual percentage yield for this tier will range from .05% to 1.76%, depending on the balance in the account. An interest rate of 2.71% will be paid only for that portion of your daily balance that is greater than \$249,999.99. The annual percentage yield for this tier will range from 1.76% to 2.42%, depending on the balance in the account.

The **Blue Axis Connect[®]** is available to youth aged 13 to 24, who must be the primary account owner. The account type may change to **Blue Axis[®] Checking** or similar product on the primary account holder's 25th birthday.

On all checking accounts, the primary account owner must be 13 years of age or older. Parent/Guardian must be a joint account holder if the primary account holder is under the age of 18.

Blue Axis[®] Savings, Blue Axis[™] Edge Savings, Blue Axis[®] Club Savings, Blue Axis[®] Checking, Blue Axis Connect[®], Blue Axis[®] Tiered Money Market, and High Balance Money Market accounts require account holders to enroll in eBanking and receive statements electronically. Paper statements cost is \$2 per statement.

Accounts opened online require eBanking enrollment.

Certificate of Deposit / IRA Certificate of Deposit Account Terms

Interest begins to accrue on the business day you make your deposit and may be paid until maturity.

Interest which has been credited to the account may be withdrawn at any time during the term of the crediting.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principle in the account each day.

Interest is credited monthly.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

The minimum balance to obtain the Annual Percentage Yield is \$.01.

Deposits are not permitted after account opening (except during any grace period).

Certificates of Deposit automatically renew at maturity. You may have 7 calendar days to withdraw the funds without penalty.

If any of the deposit is withdrawn before the maturity date, a penalty as shown below may be imposed which could result in a partial loss of principal. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

Term of up to 12 Months may be imposed a penalty of 90 days interest

Term of 13 Months to 59 Months may be imposed a penalty of 180 days interest

Term of 60 Months or more may be imposed a penalty of 365 days interest

Accounts opened online require eBanking enrollment.

Blue Axis[®] 12 Month CD– Must maintain a **Blue Axis[®] Checking** account and a bonus .50% APY (Annual Percentage Yield) may be added to the current 12 Month CD rate. APY is only applicable to the initial term of the CD. Upon maturity the **Blue Axis[®] 12 Month CD** will renew to a 12 month CD.

Blue Axis[®] 24 Month CD– Must maintain a **Blue Axis[®] Checking** account and a bonus .70% APY (Annual Percentage Yield) may be added to the current 24 Month CD rate. APY is only applicable to the initial term of the CD. Upon maturity the **Blue Axis[®] 24 Month CD** will renew to a 24 month CD.

Blue Axis[®] 36 Month CD– Must maintain a **Blue Axis[®] Checking** account and a bonus .50% APY (Annual Percentage Yield) may be added to the current 36 Month CD rate. APY is only applicable to the initial term of the CD. Upon maturity the **Blue Axis[®] 36 Month CD** will renew to a 36 month CD.

12 Month High Balance CD- One early withdrawal penalty will be waived per calendar year. Upon maturity the High Balance 12 Month CD will renew to a 12 Month CD.

9 Month CD - At maturity certificate will automatically renew for a term of 6 months. Rate is available for new money only. New money is defined as money not currently on deposit with Blue Foundry Bank.

18 Month CD- At maturity certificate will automatically renew for a term of 12 months.

Interest Rates and Yields are effective November 23, 2022 and subject to change at any time. For most current rates please call 888-931-BLUE.