

Blue Foundry Bank - Disclosure of Account Terms

| Account Type | Minimum Deposit To Open Account | Minimum Balance To Avoid Maintenance Fee* | Interest Is Compounded | Interest Is Credited |
|---|---------------------------------|---|------------------------|----------------------|
| Savings | | | | |
| <input type="checkbox"/> AxisSavings™ | \$1 | N/A | Daily | Monthly |
| <input type="checkbox"/> Simply-Safe – Tiered | \$5 | \$100 | Daily | Monthly |
| <input type="checkbox"/> Holiday | \$3 | N/A | Daily | Annually |
| <input type="checkbox"/> Special Occasion | \$3 | N/A | Daily | Annually |
| IRA Savings | | | | |
| <input type="checkbox"/> IRA AxisSavings™ | \$5 | N/A | Daily | Monthly |
| Checking | | | | |
| <input type="checkbox"/> AxisChecking™ | \$1 | N/A | Daily | Monthly |
| <input type="checkbox"/> AxisMoneyMarketChecking™ | \$5,000 | N/A | Daily | Monthly |
| <input type="checkbox"/> Classic | \$100 | N/A | Daily | Monthly |
| <input type="checkbox"/> Magnum Money Market – Tiered | \$25,000 | \$25,000 | Daily | Monthly |
| <input type="checkbox"/> NJ Consumer | \$50 | See Terms below | N/A | |
| <input type="checkbox"/> Small Business | \$100 | \$500 | N/A | |
| <input type="checkbox"/> Alliance** | \$100 | N/A | N/A | |

**Commercial Loan Customers Only

Savings / Checking Variable Rate Account Terms

- Your interest rate and annual percentage yield may change at our discretion.
- Interest begins to accrue on the business day you make your deposit.
- The minimum Balance to obtain the Annual Percentage Yield is \$.01**.
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- Fees may reduce earnings
- For Checking account interest that is accrued, but unposted, interest will be forfeited if account is closed.
- A savings account will be closed if the account balance falls to zero.
- Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- NJ Consumer Checking account allows 8 free checks per monthly statement cycle. Additional checks written in excess of 8 are charged \$.50 per check. There is a monthly maintenance fee of \$3.00. Interest is not paid on this account.
- Holiday Savings account completion is October 15th and Special Occasion Savings account completion is April 10th.
- For all Savings and Money Market Checking accounts, during any statement cycle, per Regulation D, you may not make more than 6 withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.
- On all checking accounts, the primary depositor must be 14 years of age or older. Parent/Guardian must be a joint account holder if the primary depositor is under the age of 18.
- AxisSavings™, AxisChecking™ and AxisMoneyMarketChecking™ accounts require signing up for eBanking and receiving statements electronically. Paper statements are \$2 per statement.

*See Schedule of Fees

**See Rate Sheet for Current Rates and APY

Blue Foundry Bank - Disclosure of Account Terms

| Account Type | Minimum Deposit To Open Account | Interest Is Compounded | Maturity Date |
|---|---------------------------------|------------------------|---------------|
| Certificates of Deposit (CD) | | | |
| CD Specials | | | |
| <input type="checkbox"/> 200 Day (Renews to 6 Month CD) | \$5,000 | Daily | _____ |
| <input type="checkbox"/> Axis 200 Day with AxisChecking™ (Renews to 6 Month CD) | \$5,000 | Daily | _____ |
| Following CD Special Terms also available for IRAs | | | |
| <input type="checkbox"/> Axis 12 Month with AxisChecking™ (Renews to 12 Month CD) | \$1,000 | Daily | _____ |
| CDs | | | |
| Following CD Terms also available for IRAs | | | |
| <input type="checkbox"/> 6 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 12 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 18 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 18 Month-Variable-IRA Only | \$ 250 | Daily | _____ |
| <input type="checkbox"/> 24 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 36 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 48 Month | \$1,000 | Daily | _____ |
| <input type="checkbox"/> 60 Month | \$1,000 | Daily | _____ |

Certificate of Deposit / IRA Certificate of Deposit Account Terms

- The interest rate for your certificate will be paid until the Maturity Date.
- Interest begins to accrue on the business day you make your deposit.
- Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- Interest is credited monthly and at Maturity unless you select to receive interest credited at maturity only (available on 12 Month CDs).
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- The minimum balance to obtain the Annual Percentage Yield is \$.01**.
- The interest rate for the IRA 18 month variable CD changes the 1st of every month and will be the higher of (a) the rate being paid on regular passbook savings accounts or (b) the current yield on six month Treasury Bills as of the last Treasury Bill Auction before the first of each month, plus ¼%. The maximum rate will not exceed 15% per annum.
- Deposits are not permitted after account opening (except IRA 18 month variable or during any grace period).
- Certificates of Deposit automatically renew at maturity. You will have 7 calendar days to withdraw the funds without penalty.
- If any of the deposit is withdrawn before the maturity date, a penalty as shown below will be imposed which could result in a partial loss of principal.

| <u>Term</u> | <u>Early Withdrawal Penalty</u> |
|------------------------|---------------------------------|
| Up to 12 Months | 90 days interest |
| 13 Months to 59 Months | 180 days interest |
| 60 Months and Over | 365 days interest |

****See Rate Sheet for Current Rates and APY**

Blue Foundry Bank - Disclosure of Account Terms - Opened Online

Accounts opened online require eBanking enrollment

| Account Type | Minimum Deposit To Open Account | Minimum Balance To Avoid Maintenance Fee* | Interest Is Compounded | Interest Is Credited |
|--|---------------------------------|---|------------------------|----------------------|
| Savings | | | | |
| <input type="checkbox"/> AxisSavings™ | \$1 | N/A | Daily | Monthly |
| <input type="checkbox"/> Simply-Safe – Tiered | \$5 | \$100 | Daily | Monthly |
| Checking | | | | |
| <input type="checkbox"/> AxisChecking™ | \$1 | N/A | Daily | Monthly |
| <input type="checkbox"/> AxisMoneyMarketChecking™ | \$5,000 | N/A | Daily | Monthly |
| <input type="checkbox"/> Classic | \$100 | N/A | Daily | Monthly |

Savings / Checking Variable Rate Account Terms

- Your interest rate and annual percentage yield may change at our discretion.
- Interest begins to accrue on the business day funds are received.
- The minimum Balance to obtain the Annual Percentage Yield is \$.01**.
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- Fees may reduce earnings.
- For Checking account interest that is accrued, but unposted, interest will be forfeited if account is closed.
- A savings account will be closed if the account balance falls to zero.
- Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- For all Savings and Money Market Checking accounts, during any statement cycle, per Regulation D, you may not make more than 6 withdrawals or transfers to another account of yours or to a third party by means of a preauthorized or automatic transfer or telephone order or instruction, computer transfer, or by check, draft, debit card or similar order to a third party.
- For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.
- On all checking accounts, the depositor must be 18 years of age or older.
- **AxisSavings™**, **AxisChecking™** and **AxisMoneyMarketChecking™** accounts require signing up for receiving statements electronically. Paper statements are \$2 per statement.

* See Schedule of Fees

**See Rate Sheet for Current Rates and APY

Blue Foundry Bank - Disclosure of Account Terms - Opened Online

Accounts opened online require eBanking enrollment

| Account Type | Minimum Deposit To Open Account | Interest Is Compounded | Matures |
|---|---------------------------------|------------------------|-----------|
| eCertificates of Deposit | | | |
| <input type="checkbox"/> 200 Day (renews to 6 Month CD) | \$5,000 | Daily | 200 Days |
| <input type="checkbox"/> 21 Month (renews to 18 Month CD) | \$5,000 | Daily | 21 Months |
| <input type="checkbox"/> 6 Month | \$1,000 | Daily | 6 Months |
| <input type="checkbox"/> 12 Month | \$1,000 | Daily | 12 Months |
| <input type="checkbox"/> 18 Month | \$1,000 | Daily | 18 Months |
| <input type="checkbox"/> 24 Month | \$1,000 | Daily | 24 Months |
| <input type="checkbox"/> 36 Month | \$1,000 | Daily | 36 Months |
| <input type="checkbox"/> 48 Month | \$1,000 | Daily | 48 Months |
| <input type="checkbox"/> 60 Month | \$1,000 | Daily | 60 Months |

eCertificates of Deposit Account Terms

- The interest rate for your certificate will be set on the day funds are received which may be different than the rate at time of application.
- Interest begins to accrue on the business day funds are received and paid until the maturity date.
- The maturity date is calculated from the date funds are received.
- Interest is calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.
- Interest is credited monthly and at maturity.
- Annual percentage yield assumes interest remains on deposit. Withdrawal of interest will reduce earnings.
- The minimum balance to obtain the Annual Percentage Yield is \$.01**.
- Deposits are not permitted after account opening (except during any grace period after the maturity date).
- You have 30 calendar days to complete account opening online funding before the application is closed.
- Certificates of Deposit automatically renew at maturity. You have 7 calendar days from the date of maturity to withdraw the funds without penalty.
- Accounts opened online require eBanking enrollment
- If any of the deposit is withdrawn before the maturity date, a penalty as shown below will be imposed which could result in a partial loss of principal.

| <u>Term</u> | <u>Early Withdrawal Penalty</u> |
|------------------------|---------------------------------|
| Up to 12 Months | 90 days interest |
| 13 Months to 59 Months | 180 days interest |
| 60 Months and Over | 365 days interest |

**See Rate Sheet for Current Rates and APY

Blue Foundry Bank – Schedule of Fees

MISCELLANEOUS FEES

| | |
|---|--------|
| Account Research (per hour) | \$ 25 |
| Account Reconciliation (per hour) | \$ 20 |
| Bank Check | \$ 5 |
| BPA (Bounce Proof Advantage) Fee | \$ 30 |
| Check/Deposit Slip Printing | Varies |
| Collection of BSSB Check or Account | \$ 20 |
| Collection of Foreign Check | \$ 20 |
| Deposited Returned Item | \$ 10 |
| Dormant Account Fee (after 3 years) | \$ 25 |
| Duplicate Copy of 1099 Form | \$ 2 |
| IRA Plan Transfer/Termination | \$ 25 |
| Levies/Attachments (per occurrence) | \$ 75 |
| Lost Passbook | \$ 10 |
| Money Order | \$ 3 |
| New Account Closed Within 3 Months | \$ 10 |
| NSF (Insufficient) Return Item Fee | \$ 30* |
| NSF (Insufficient) Paid Item Fee | \$ 30* |
| Night Deposit – Replace Lost Key | \$ 15 |
| Overdraft (OD) Protection Transfer Charge | \$ 10 |
| Photocopies (per page) | \$ 2 |
| Photocopy of Paid Item | \$ 2 |
| Safe Deposit Box Fees: | |
| Rental (by size) | Varies |
| Late Payment | \$ 10 |
| Replace Lost Key | \$ 25 |
| Lock Replacement/Drilling | \$150 |
| Statement Copy | \$ 5 |
| Stop Payment | \$ 20 |
| Stop Payment of Bank Check/Money Order | \$ 25 |
| UAF (Uncollected) Return Item Fee | \$ 30* |
| UAF (Uncollected) Paid Item Fee | \$ 30* |
| Wire Transfer Fees: | |
| Domestic - In | \$ 10 |
| Domestic - Out | \$ 20 |
| Foreign - In | \$ 15 |
| Foreign - Out | \$ 45 |

SAVINGS ACCOUNTS

| | |
|---|------|
| Simply-Safe: | |
| Maintenance fee if balance falls below \$100 during statement cycle | \$ 1 |
| AxisSavings™: | |
| Paper Statements | \$ 2 |

CHECKING ACCOUNTS

| | |
|---|-------|
| AxisChecking™: | |
| Paper Statements | \$ 2 |
| Small Business Checking: | |
| Maintenance fee if balance falls below \$500 during statement cycle | \$ 10 |

MONEY MARKET (MMKT) ACCOUNTS

| | |
|--|-------|
| AxisMoneyMarketChecking™: | |
| Each excess Reg D transaction in statement period | \$ 15 |
| Paper Statements | \$ 2 |
| Magnum Money Market: | |
| Maintenance fee if balance falls below \$25,000 during statement cycle | \$ 50 |
| Each excess Reg D transaction in a statement period | \$ 15 |

ELECTRONIC BANKING SERVICES

| | |
|--|--------|
| Additional ATM/Debit Card Fee | \$ 2 |
| ATM/Debit Card Annual Fee | None |
| ATM Transaction Fee | None** |
| Replacement Card | \$ 5 |
| Direct Deposit | None |
| eBanking Fee | None |
| eBillPay Fee | None |
| eBillPay Reactivation Fee | \$ 5 |
| Payments Returned Due to Customer Error | \$ 5 |
| Per Proof of Payment Not Necessitated by Dispute | \$ 10 |
| Telephone Banking Fee | None |
| Written Correspondence to Payee Fee | \$ 10 |

* These fees apply to overdrafts created by check, in person, ATM withdrawal or other electronic means

**When you use a non-Blue Foundry Bank ATM you may be charged a fee by the ATM operator