

Business Rates and Disclosure of Account Terms



Interest Rates and Yields are effective November 23, 2022 and subject to change at any time. For most current rates please call 888-391-BLUE.

Account Type	Interest Rate	Annual Percentage Yield	Minimum Deposit to Open Account	Minimum Balance to Avoid a Maintenance Fee	Interest is Compounded	Interest is Credited
Blue Carbon[®] Business Checking - Tiered						
Balance \$.01 - \$9,999.99	0.00%	0.00%	\$1,000	NA	Daily	Monthly
Balance \$10,000 - \$49,999.99	0.05%	0.05%	\$1,000	NA	Daily	Monthly
Balance \$50,000 and up	0.10%	0.10%	\$1,000	NA	Daily	Monthly
Blue Carbon Edge[™] Business Checking Tiered						
Balance \$.01 - \$249,999.99	0.00%	0.00%	\$250,000	NA	Daily	Monthly
Balance \$250,000 and up	2.71%	2.75%	\$250,000	NA	Daily	Monthly
Small Business Checking	0.00%	0.00%	\$100	\$500	N/A	Monthly
Blue Carbon[®] Business Money Market	0.70%	0.70%	\$5,000	N/A	Daily	Monthly
Blue Carbon[®] Business Savings	1.78%	1.80%	\$1	N/A	Daily	Monthly
IOLTA Fund	1.95%	1.95%	\$1.00	N/A	Daily	Monthly
Certificate of Deposit						
9 Month	3.92%	4.00%	\$1,000	N/A	Daily	Monthly
18 Month	3.92%	4.00%	\$1,000	N/A	Daily	Monthly
6 Month	0.20%	0.20%	\$1,000	N/A	Daily	Monthly
12 Month	0.50%	0.50%	\$1,000	N/A	Daily	Monthly
24 Month	0.30%	0.30%	\$1,000	N/A	Daily	Monthly
36 Month	0.50%	0.50%	\$1,000	N/A	Daily	Monthly
48 Month	0.35%	0.35%	\$1,000	N/A	Daily	Monthly
60 Month	0.40%	0.40%	\$1,000	N/A	Daily	Monthly

Savings and Checking Variable Rate Account Terms

Your interest rate and annual percentage yield may change at our discretion.

Checking and savings products are variable rate accounts - the interest rate may change at any time after account opening.

Interest begins to accrue on the business day you make your deposit.

The minimum balance to obtain the Annual Percentage Yield is \$.01.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

For checking account interest that is accrued, but unposted, interest may be forfeited if account is closed.

A savings account may be closed if the account balance falls to zero.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principal in the account each day.

For tiered accounts only; interest is paid on the full balance in the account at the rate that corresponds to the deposit tier.

IOLTA Fund Rate is higher of 60% of the Fed Funds Target Rate or 1.00%.

Blue Carbon[®] Business Savings, **Blue Carbon**[®] Business Money Market, **Blue Carbon**[®] Edge Business Checking, and **Blue Carbon**[®] Business Checking accounts require account holders to enroll in eBanking and receive statements electronically. Paper statements cost is \$5 per statement.

Certificate of Deposit Account Terms

Interest begins to accrue on the business day you make your deposit and may be paid until maturity.

Interest which has been credited to the account may be withdrawn at any time during the term of the crediting.

Interest calculated on the daily balance method, 365/365 basis, which applies a periodic rate to the principle in the account each day.

Interest is credited monthly.

Annual percentage yield assumes interest remains on deposit. Withdrawal of interest may reduce earnings.

Fees may reduce earnings - see Schedule of Fees for applicable fees.

The minimum balance to obtain the Annual Percentage Yield is \$.01.

Deposits are not permitted after account opening (except during any grace period).

Certificates of Deposit automatically renew at maturity. You may have 7 calendar days to withdraw the funds without penalty.

If any of the deposit is withdrawn before the maturity date, a penalty as shown below may be imposed which could result in a partial loss of principal. There are certain circumstances, such as the death or incompetence of an owner, where we may waive or reduce this penalty.

Term of up to 12 Months may be imposed a penalty of 90 days interest

Term of 13 Months to 59 Months may be imposed a penalty of 180 days interest

Term of 60 Months or more may be imposed a penalty of 365 days interest

9 Month CD - At maturity certificate will automatically renew for a term of 6 months. Rate is available for new money only. New money is defined as money not currently on deposit with Blue Foundry Bank.

18 Month CD- At maturity certificate will automatically renew for a term of 12 months.

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