Rate Information – Deposit Accounts
Rates effective as of 09/23/2020
All rates subject to change without notice

Blue Foundry Bank

Product	Interest Rate	APY†	Minimum Deposit To Open Account	Minimum Balance to Avoid a Maintenance Fee
Checking				
☐ **Axis**Checking™	.25%	.25%	$1	N/A
☐ Student Checking	.25%	.25%	$1	N/A
☐ Classic Checking	.05%	.05%	$100	N/A
☐ **Axis**MoneyMarketChecking™	.55%	.55%	$5,000	N/A
☐ Magnum Money Market Checking – Tiered.			$25,000	$25,000
Balance $.01 - $24,999.99	.00%	.00%		
Balance $25,000 - $99,999.99	.10%	.10%		
Balance $100,000 - $249,999.99	.30%	.30%		
Balance $250,000 and up	.50%	.50%		
☐ Blue Carbon Business Checking			$1,000	N/A
Balance $.01 - $9,999.99	.00%	.00%		
Balance $10,000 - $49,999.99	.15%	.15%		
Balance $50,000 and up	.30%	.30%		
IOLTA Fund				
☐ IOLTA Fund	1.00%	1.00%	$1	N/A
Savings				
☐ **Axis**Savings™	.45%	.45%	$1	N/A
☐ Simply-Safe Savings - Tiered			$5	$100
Balance $.01 - $49,999.99	.15%	.15%		
Balance $50,000 and up	.25%	.25%		
☐ IRA Axis Savings - Tiered			$5	N/A
Balance $.01 - $9,999.99	.50%	.50%		
Balance $10,000 - $24,999.99	.50%	.50%		
Balance $25,000 and up	.50%	.50%		
☐ Holiday Savings	.15%	.15%	$3	N/A
☐ Special Occasion Savings	.15%	.15%	$3	N/A

† APY stands for Annual Percentage Yield

Annual percentage yield assumes interest remains on deposit

Minimum balance required to obtain APY = $.01

Withdrawal of interest will reduce earnings

Fees may reduce earnings on the account - see Schedule of Fees for applicable fees

Interest is Compounded Daily (365/365) for all accounts other than IOLTA which is simple interest, credited monthly

Checking and Savings products are variable rate accounts - the interest rate may change at any time after account opening.

IOLTA Fund Rate is higher of 60% of the Fed Funds Target Rate or 1.00%

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Blue Foundry Bank®

Product	Interest Rate	APY†	Minimum Deposit To Open Account
Certificates of Deposit*			
CD Specials (Following CD Special Terms also available for IRAs)			
☐ **Axis 12 Month with Axis**Checking™ (renews to 12 month CD)	**.65%**	**.65%**	**$1,000**
CDs (Following CD Terms also available for IRAs)			
☐ 6 Month	.45%	.45%	$1,000
☐ 12 Month	.45%	.45%	$1,000
☐ 18 Month	.40%	.40%	$1,000
☐ IRA 18 Month Variable	.37%	.37%	$250
☐ 24 Month	.40%	.40%	$1,000
☐ 36 Month	.40%	.40%	$1,000
☐ 48 Month	.40%	.40%	$1,000
☐ 60 Month	.40%	.40%	$1,000

† APY stands for Annual Percentage Yield
Annual percentage yield assumes interest remains on deposit
Minimum balance required to obtain APY = $.01
Withdrawal of interest will reduce earnings
Fees may reduce earnings on the account – see Schedule of Fees for applicable fees
Interest is Compounded Daily (365/365)
* Penalty for early withdrawal – see Deposit Account Terms for further details

Axis 12 Month CD with Axis Checking™ **–** Must maintain an **Axis**Checking™ Account and a bonus .20% APY (Annual Percentage Yield) will be added to the current 12 Month CD rate. Bonus APY is only applicable to the initial term of the CD.

IRA 18 Month Variable – rate available through Septemeber 30, 2020

Rate Information – Deposit Accounts
Rates effective as of 09/23/2020
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Blue Foundry Bank®

Online Product (requires eBanking enrollment)	**Interest Rate**	**APY†**	**Minimum Deposit To Open Account**	**Minimum Balance to Avoid a Maintenance Fee**
Checking*				
☐ **Axis**Checking™	.25%	.25%	$1	N/A
Savings*				
☐ **Axis**Savings™	.45%	.45%	$1	N/A
eCertificates of Deposit**				
☐ 12 Month (renews to 12 Month CD)	.45%	.45%	$5,000	N/A

† APY stands for Annual Percentage Yield
Annual percentage yield assumes interest remains on deposit
Minimum balance required to obtain APY = $.01
Withdrawal of interest will reduce earnings
Fees may reduce earnings on the account – see Schedule of Fees for applicable fees
Intere**st is Compounded Daily (365/365)**
Accounts opened online require eBanking enrollment
* Checking and Savings products are avariable rate accounts. The interest rate may change at any time after account opening
** Penalty for early withdrawal – see Deposit Account Terms for further details