



IN THE NEWS

Over 1.9 million vehicles on the road have had their odometer rolled back – a 7% increase from the previous year.¹ The top ten states with the most odometer rollbacks all saw year-over-year increases and accounted for 1.2 million of the 1.9 million vehicles. These states are:

1. CALIFORNIA 437,600	↑ 2%	6. PENNSYLVANIA 68,200	↑ 5%
2. TEXAS 245,600	↑ 15%	7. GEORGIA 65,000	↑ 1%
3. NEW YORK 91,720	↑ 4%	8. VIRGINIA 56,000	↑ 2%
4. FLORIDA 84,200	↑ 12%	9. ARIZONA 54,400	↑ 12%
5. ILLINOIS 73,400	↑ 5%	10. NORTH CAROLINA 45,300	↑ 7%



Odometer fraud costs Americans more than \$1 billion annually², with consumers losing an average of \$4,000 each time they unknowingly purchase a vehicle with an odometer rolled back. In more extreme cases, individuals orchestrate elaborate schemes to commit odometer and insurance fraud due to the potential payday. In October 2022, a conspiracy was uncovered in Eastern Oklahoma in which fraudsters purchased high mileage vehicles, rolled back the odometers, and staged vehicle collisions to submit fraudulent insurance claims. Due to the rollbacks, insurance carriers substantially overpaid on the claims. While not every case of odometer fraud is as intricate, this is a type of fraud that can and does affect both consumers and insurance companies.

Source:

- CARFAX
- National Highway Traffic Safety Transportation Administration



DIGGING INTO DATA

Georgia has the most accidents per 1,000 registered vehicles, according to the latest CARFAX data. There appears to be regional correlation, as several other southern states join Georgia in the top ten. Meanwhile, Oregon has the fewest accidents per 1,000 registered vehicles accompanied by a few other western, mountainous states.

The top ten states with the most and least accidents are:

States With The Most Accidents

1. Georgia	6. Alabama
2. Kentucky	7. Rhode Island
3. South Carolina	8. New Jersey
4. Louisiana	9. Indiana
5. North Carolina	10. Tennessee

(PER 1,000 REGISTERED VEHICLES IN EACH STATE)

States With The Least Accidents

1. Oregon	6. Pennsylvania
2. Hawaii	7. Maryland
3. Alaska	8. Virginia
4. California	9. Montana
5. Vermont	10. Washington

(PER 1,000 REGISTERED VEHICLES IN EACH STATE)

CARFAX UPDATE

The CARFAX database of vehicle history information recently reached a major milestone, exceeding 30 billion vehicle records. The database has steadily grown over the years thanks in part to an increase in the number of sources providing vehicle data. CARFAX now receives information from more than 131,000 sources across the U.S. and Canada including state DMVs, police departments, and service and repair facilities. On average, CARFAX loads over 6.5 million records every day in order to maintain the largest publicly available database of vehicle history information in the world.



ASK CARFAX

Q: Has CARFAX started returning to and exhibiting at conferences?

A: Yes, we are back! The Claims team will be exhibiting at the Insurance Fraud Management Conference in Carlsbad, California and the Insurance Underwriting team will be in Chicago at the NAMIC Commercial and Personal Lines conference. You can always find upcoming events our teams will be attending by visiting the [Insurance Claims webpage](#) or the [Insurance Underwriting webpage](#).



DID YOU KNOW

- Gas gauges only became automated and commonplace in the 1930s.
Source: The Speed Trap
- The first recorded road trip was in 1888.
Source: Wired
- There is more than 50 pounds of copper in the typical U.S.-built automobile.
Source: Copper.org
- Still used today, the telescope shock absorber was developed in 1901.
Source: GreatAchievements.org
- In 1939, air conditioning was offered in automobiles for the first time by manufacturer Packard.
Source: 50states.com