

Lake Crossing Homeowners Association: 2025

	Month ending 12/31/2025 Cash Basis	Budget 01/01/2025 - 12/31/2025
Beginning Cash Balance	\$ 15,667.77	<u> </u>
Assessments and Late Fees	\$ 14,973.61	\$ 14,375.00
Total Income	<u>\$ 14,973.61</u>	<u>\$ 14,375.00</u>
Expenses:		
Administrative		
Office Supplies	\$ -	\$ -
Postage	\$ 156.88	\$ -
Total Administrative	<u>\$ 156.88</u>	<u>\$ -</u>
Business Expenses		
State Filing Fees/Taxes	\$ 600.00	\$ 315.00
Insurance	\$ 1,374.50	\$ 1,400.00
PO Box Rental	\$ 244.00	\$ 245.00
Checks	\$ -	
Annual Meeting Expenses	\$ -	
Neighborhood Event Expenses	\$ 198.32	\$ 300.00
Legal Fees	\$ -	\$ 400.00
Total Business Expenses	<u>\$ 2,416.82</u>	<u>\$ 2,660.00</u>
Water Retention Basin/Grounds Maintenance		
Basin Maintenance/Mowing	\$ 752.60	\$ 815.00
Plant/Tree Maintenance	\$ 1,484.00	\$ 1,600.00
Water Treatment	\$ 800.00	\$ 1,000.00
Utilities - Electric	\$ 1,686.83	\$ 1,500.00
Total Basin/Grounds	<u>\$ 4,723.43</u>	<u>\$ 4,915.00</u>
Management	<u>\$ 4,800.00</u>	<u>\$ 4,800.00</u>
Total Management	<u>\$ 4,800.00</u>	<u>\$ 4,800.00</u>
Total Expenses	<u>\$ 12,097.13</u>	<u>\$ 12,375.00</u>
Excess of Receipts over Expenses	<u>\$ 2,876.48</u>	<u>\$ 2,000.00</u>
Additional Retention Basin Reserve	\$ (10,000.00)	<u>\$ 2,000.00</u>
Ending Cash Balance	\$ 8,544.25	\$ -
CD Balance	\$ 10,000.00	
Retention Basin Reserve (portion of CD Balance)	\$ 4,177.00	\$ 6,177.00