

WHO WE ARE

Sheridan Capital Partners is a Chicago-based lower middle market private equity firm focused exclusively on building leading companies within the healthcare industry.

- Founded in 2012
- Partners have over 34 years of collective private equity experience
- The principals of Sheridan are dedicated to an open, synergistic approach to partnership
- We pride ourselves on the long-term relationships we build with our partners

OUR APPROACH

We partner with strong management teams to implement a value creation framework and drive profitable growth:

- Support and supplement existing management talent where required
- Establish the operating model necessary to effectively scale the business
- Identify accretive M&A opportunities provide capital and strategy necessary for integration

INVESTMENT CRITERIA



Transaction Types

Control positions in N. American based healthcare businesses

Partial recapitalizations or buyouts



Transaction Size

Target platform EBITDA of \$3 to \$15 million

Target equity investments of \$15-50 million (including add-ons)



Industry Focus + Preferred Subsectors

Healthcare Providers

Healthcare Outsourced Services

Consumer Health & Products



Company Characteristics

Founder-owned, entrepreneurially led businesses

Strong business model, with a history of consistent growth and profitability

Attractive underlying secular growth trends and market fragmentation

Diversified client bases, with no/limited FDA approval risk or biopharmaceutical risk

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SELECT INVESTMENTS

 <p>TARRYTOWN EXOCARE PHARMACY</p>	<p>INDUSTRY Pharmacy</p>	<p>INVESTMENT DATE December 2019</p>	<p>ADD-ON CRITERIA US</p>
 <p>ORAL SURGERY PARTNERS</p>	<p>INDUSTRY Oral Surgery</p>	<p>INVESTMENT DATE May 2019</p>	<p>ADD-ON CRITERIA Central/Eastern US</p>
 <p>ATLANTIC VISION PARTNERS</p>	<p>INDUSTRY Ophthalmology and Optometry</p>	<p>INVESTMENT DATE April 2019</p>	<p>ADD-ON CRITERIA Southeastern US</p>
 <p>EMPOWER PHYSICAL THERAPY</p>	<p>INDUSTRY Physical Therapy</p>	<p>INVESTMENT DATE August 2018</p>	<p>ADD-ON CRITERIA Southwestern US</p>
<p>SPEND MEND</p>	<p>INDUSTRY Cost Cycle Management</p>	<p>INVESTMENT DATE January 2018</p>	<p>ADD-ON CRITERIA US or Canada</p>
 <p>DOCS DERMATOLOGISTS OF CENTRAL STATES</p>	<p>INDUSTRY Dermatology Practice Management</p>	<p>INVESTMENT DATE April 2017</p>	<p>ADD-ON CRITERIA Central/ Midwestern US</p>
 <p>COP canadian orthodontic partners</p>	<p>INDUSTRY Orthodontic Practice Management</p>	<p>INVESTMENT DATE November 2016</p>	<p>ADD-ON CRITERIA Canada</p>
 <p>EUROPA LONE STAR SPORTS & NUTRITION DISTRIBUTION</p>	<p>INDUSTRY Sports Nutrition Distribution</p>	<p>INVESTMENT DATE February 2016</p>	<p>ADD-ON CRITERIA US</p>
 <p>SMILE DOCTORS BRACES</p>	<p>INDUSTRY Orthodontic Practice Management</p>	<p>INVESTMENT DATE September 2015</p>	<p>ADD-ON CRITERIA N/A</p>
 <p>DIAMONDBACK DRUGS</p>	<p>INDUSTRY Veterinary Compounding Pharmacy</p>	<p>INVESTMENT DATE December 2012 (Realized)</p>	<p>ADD-ON CRITERIA N/A</p>