

## WHO WE ARE

Sheridan Capital Partners is a Chicago-based lower middle market private equity firm focused exclusively on building leading companies within the healthcare industry.

- Founded in 2012
- Partners have over 50 years of collective private equity experience
- The principals of Sheridan are dedicated to an open, synergistic approach to partnership
- We pride ourselves on the long-term relationships we build with our partners

## OUR APPROACH

We partner with strong management teams to implement a value creation framework and drive profitable growth:

- Support and supplement existing management talent where required
- Establish the operating model necessary to effectively scale the business
- Identify accretive M&A opportunities provide capital and strategy necessary for integration

## INVESTMENT CRITERIA



### Transaction Types

Control positions in N. American based healthcare businesses

Partial recapitalizations or buyouts



### Transaction Size

Target platform EBITDA of \$3 to \$20 million

Target equity investments of \$15 to \$100 million (including add-ons)



### Industry Focus + Preferred Subsectors

Healthcare Providers

Healthcare Outsourced Services

Consumer Health & Products



### Company Characteristics

Founder-owned, entrepreneurially led businesses

Strong business model, with a history of consistent growth and profitability

Attractive underlying secular growth trends and market fragmentation

Diversified client bases, with no/limited FDA approval risk or biopharmaceutical risk

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# SHERIDAN

CAPITAL PARTNERS

SELECT INVESTMENTS

|   |   |                                   |   |
|---|---|-----------------------------------|---|
|    | INDUSTRY<br>Pharma Services               | INVESTMENT DATE<br>December 2022  | ADD-ON CRITERIA<br>US or Canada                                 |
|    | INDUSTRY<br>Medical Equipment Servicing   | INVESTMENT DATE<br>May 2022       | ADD-ON CRITERIA<br>US or Canada                                 |
|    | INDUSTRY<br>Post-acute consulting and RCM | INVESTMENT DATE<br>May 2021       | ADD-ON CRITERIA<br>US or Canada                                 |
|    | INDUSTRY<br>Healthcare MSP                | INVESTMENT DATE<br>February 2021  | ADD-ON CRITERIA<br>US or Canada                                 |
|    | INDUSTRY<br>IDD Pharmacy                  | INVESTMENT DATE<br>December 2019  | ADD-ON CRITERIA<br>US   |
|   | INDUSTRY<br>Oral Surgery                  | INVESTMENT DATE<br>May 2019       | ADD-ON CRITERIA<br>Central/Eastern US                           |
|  | INDUSTRY<br>Ophthalmology and Optometry   | INVESTMENT DATE<br>April 2019     | ADD-ON CRITERIA<br>Southeastern US                              |
|  | INDUSTRY<br>Physical Therapy              | INVESTMENT DATE<br>August 2018    | ADD-ON CRITERIA<br>Southwestern US                              |
|  | INDUSTRY<br>Cost Cycle Management         | INVESTMENT DATE<br>January 2018   | ADD-ON CRITERIA<br>US or Canada<br><i>Recapitalized in 2022</i> |
|  | INDUSTRY<br>Dermatology                   | INVESTMENT DATE<br>April 2017     | ADD-ON CRITERIA<br><i>Realized</i>                              |
|  | INDUSTRY<br>Orthodontics                  | INVESTMENT DATE<br>November 2016  | ADD-ON CRITERIA<br><i>Realized</i>                              |
|  | INDUSTRY<br>Sports Nutrition Distribution | INVESTMENT DATE<br>February 2016  | ADD-ON CRITERIA<br><i>Realized</i>                              |
|  |   |                                   |   |
|  | INDUSTRY<br>Orthodontics                  | INVESTMENT DATE<br>September 2015 | ADD-ON CRITERIA<br><i>Realized</i>                              |
|  | INDUSTRY<br>Biologics                     | INVESTMENT DATE<br>September 2013 | ADD-ON CRITERIA<br><i>Realized</i>                              |
|  | INDUSTRY<br>Veterinary Pharmacy           | INVESTMENT DATE<br>December 2012  | ADD-ON CRITERIA<br><i>Realized</i>                              |