## Money20/20 Asia Convenes Regulators' Closed-Door Roundtable to Advance Fintech Development in Asia

Bangkok, Thailand - April 23, 2025 – Money20/20, the world's leading fintech show, and the place where money does business, hosted its *Regulators' Closed-Door Roundtable* on April 22nd at Money20/20 Asia at QSNCC in Bangkok. The private forum brought together senior leaders from central banks and regulatory bodies across Asia to advance dialogue on "Regional Fintech Development on Data Sharing, Harmonisation & Cooperation."

The invitation-only session, held from 11:00 a.m. to 3:00 p.m., fostered in-depth discussions among senior representatives from central banks and regulatory bodies from seven Asian countries. A structured Tour De Table format and working lunch enabled regulators to share insights on national priorities, challenges, and opportunities in fintech and open finance.

## Key takeaways from the session included:

- Increased collaboration between Asian nations will improve financial inclusion and the success of fintech and open finance.
- A three-step approach can enhance Asia's financial success. 1) To make domestic data systems more robust. 2) To explore bilateral partnerships. 3) To then explore broader regional collaboration, acknowledging our shared objectives while paying respect to national differentiation.
- Regulators need to proactively play a role in ensuring that we achieve effective data sharing, harmonisation, and open finance innovation.
- Data security and privacy for consumers is of paramount importance and will be treated as such.
- We will enhance mutual understanding and dialogue through continued exchange of insights, challenges, and regulatory approaches in fintech.

## Participating Regulators (in alphabetical order):

Bangladesh Bank

Bank Indonesia

Bank of Thailand

Bangko Sentral ng Pilipinas (BSP)

Central Bank of Sri Lanka

Hong Kong Monetary Authority (HKMA)

Labuan Financial Services Authority (FSA)

Securities and Exchange Commission (SEC) of the Philippines

Securities and Exchange Commission (SEC) of Thailand

Securities Commission Malaysia (SC)

"At Money20/20 Asia, we aim to provide a neutral and trusted space for regulators to engage in meaningful, forward-looking dialogue. Harmonisation isn't about uniformity, but about respecting each market's unique needs while identifying shared priorities and unlocking collective potential to address regional challenges," said Ian Fong, VP Content, Asia, Money20/20. "This roundtable marks an early step in a journey rooted in trust, mutual understanding, and a commitment to a more cohesive, secure, and inclusive fintech future across Asia." he continued.

Money20/20 Asia will continue to drive dialogue and partnership between the public and private sectors to help shape the next era of fintech development in the region.

## About Money 20/20

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platforms: convening to cut industry-shaping deals, build world-changing partnerships and unlock future-defining opportunities in Bangkok (22-24 April 2025) in Amsterdam (3-5 June 2025), in Riyadh (15-17 September 2025), and in Las Vegas (26-29 October 2025). Money20/20 is where the world's fintech leaders convene to grow their businesses. Money20/20 is part of Ascential plc. Follow Money20/20 on X and LinkedIn for show developments and updates. We're Where Money Does Business. Follow Money20/20 on X for show developments and updates. You can also find us on LinkedIn at Money20/20.