

Money20/20 and FXC Intelligence Forecast \$23.8tn Surge in Asia's Cross-Border Payments by 2032

88% of Fintech Leaders See Interoperability as Critical; 91% Say Partnerships Will Shape Infrastructure.

Bangkok, Thailand—April 22, 2025— [Money20/20](#), the world's leading fintech show and the place where money does business, is launching a joint report together with [FXC Intelligence](#) at Money20/20 Asia in Bangkok, revealing that Asia-Pacific's cross-border payments volume is projected to nearly double by 2032, reaching **\$23.8 trillion**, up from **\$12.8 trillion** in 2024. This rate of growth outpaces the global average and is set to raise Asia-Pacific's share of global cross-border flows to 36.8% by 2032.

Drawing on market sizing data and insights from more than 100 industry stakeholders, the report, *How Will Asia's Money Move in the Future? 2025's View of 2035*, explores the trends, technologies, innovations, and policy shifts expected to shape Asia's cross-border payments landscape over the next decade.

Key Highlights from the Report:

- **An Expanding Cross-Border Payments Landscape**
In 2024, Asia-Pacific accounted for **32.2%** of global outbound retail cross-border payments, totaling **\$12.8tn**, according to FXC Intelligence market sizing data released for the first time in the report. By 2032, the region is projected to reach **\$23.8tn**, growing faster than the global average and increasing its share of global flows to **36.8%**.
- **A Future Powered by Interoperability and Technology**
The report finds that **88%** of stakeholders view interoperability as "very or extremely important" to Asia's payment future. **66%** believe real-time payment systems will lead the way, followed by **digital wallets (59%)**, with additional momentum from **CBDCs, stablecoins, QR codes, and APIs**.
- **Consumer Behavior, Policy, and Private Innovation Drive Change**
Stakeholders cited **consumer habits (79%)**, **regulatory policy (86%)**, and **technological innovation (79%)** as the most important factors influencing future infrastructure. While **B2B and B2C** continue to dominate in volume, **B2C** payments are

expected to see the fastest growth due to ecommerce and subscription service expansion.

- **Cross-Border Change Accelerates**

Initiatives such as **Project Nexus**, regional policy alignment, and public-private partnerships are beginning to lay the foundation for a more seamless cross-border experience. However, most industry leaders agree that the region's diversity makes a single dominant solution unlikely in the foreseeable future.

*"We're seeing a significant acceleration in how cross-border money moves, and the next decade will be crucial in shaping the infrastructure that powers it," said **Scarlett Sieber**, Chief Strategy and Growth Officer at Money20/20. "Asia's future lies not in a one-size-fits-all model, but in interconnected systems that balance innovation with regional adoption."*

*"Asia's payments landscape is evolving quickly—but also with remarkable complexity," said **Daniel Webber**, Founder and CEO of FXC Intelligence. "This report underscores the need for intentional collaboration across borders, sectors, and technologies to create truly inclusive financial ecosystems. Interoperability isn't just a tech challenge—it's a regional opportunity."*

The report makes clear that Asia stands at the edge of a significant shift. With deep-rooted infrastructure diversity, rising consumer demand, and accelerating digital innovation, the region is moving from fragmented systems to more interoperable networks. While no single technology is expected to dominate, the path forward will be shaped by smart policy, scalable tech, and a collaborative approach across markets.

Download the full report: *How Will Asia's Money Move in the Future? 2025's View of 2035* [here](#).

About Money 20/20 Launched by industry insiders in 2012, Money20/20 has rapidly become the heartbeat of the global fintech ecosystem. Over the last decade, the most innovative, fast-moving ideas and companies have driven their growth on our platform. Mastercard, Wise, J.P. Morgan, SHIELD, Convera, Stripe, Google, VISA, Adyen, and more make transformational deals and raise their global profile with us. Money20/20 attracts leaders from the world's greatest banks, payments companies, VC firms, regulators and media platforms: convening to cut industry-shaping deals, build world-changing partnerships and unlock future-defining opportunities in Bangkok (22-24 April 2025) in Amsterdam (3-5 June 2025), in Riyadh (15-17 September 2025), and in Las Vegas (26-29 October 2025). Money20/20 is where the world's fintech leaders convene to grow their businesses. Money20/20 is part of Ascential plc. Follow Money20/20 on X and LinkedIn for show developments and updates. We're Where Money Does Business. Follow Money20/20 on X for show developments and updates. You can also find us on [LinkedIn](#) at Money20/20.

About FXC Intelligence

FXC Intelligence is the leading provider of cross-border payments data and intelligence, providing companies with the strategic insights, expertise and awareness to effectively compete in their chosen markets. FXC Intelligence serves top-tier clients such as HSBC, J.P. Morgan, Mastercard and Visa, as well as major tech firms and international organisations. The company also provides the underlying data to the Financial Stability Board for the G20 Roadmap on Cross-Border Payments and the data for the World Bank's Remittance Pricing Index. An intelligence leader in the space, FXC Intelligence publishes cross-border payments' leading trade publication, and is widely regarded for its content and reports, including its yearly Top 100 market map.