Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Russell Investments
OLDMUTUAL
INVESTMENT GROUP

Old Mutual Global Islamic Equity Fund (the "Fund")
A sub-fund of Russell Investment Company plc (the "UCITS")
managed by Carne Global Fund Managers (Ireland) Limited

Class B Accumulation
(ISIN: IE00BYMM1X15)

Currency: US Dollars

Objective and Investment Policy

The Fund’s investment objective is to achieve a total return (capital appreciation and income combined) on your investment whilst managing portfolio volatility.

The Fund aims to achieve its objective by investing in Shari’ah compliant equities of companies, or investments similar to equities of companies e.g. depository receipts or real estate investment trusts, listed on regulated markets worldwide.

The Fund will invest predominantly (at least 80% of its assets) in equity securities listed and/or traded on regulated markets worldwide although up to 10% of its assets may be invested in securities listed on exchanges that are not regulated markets.

The Fund will primarily invest in developed markets. However, the Fund may invest up to 20% of its assets in equities of companies which are domiciled in non-OECD and emerging markets (i.e. developing countries).

The Fund may invest up to 10% of its assets in the shares of eligible openended collective investment schemes, including exchange traded funds, which have similar investment objectives, policies, investment restrictions and requirements to those of the Fund.

To ensure compliance of the Fund’s investments with the Shari’ah guidelines and principles, a Shari’ah Supervisory Board and a Shari’ah Stock Screening provider have been appointed. The Fund’s investments shall be approved by the Shari’ah Supervisory Board.

The Fund is actively managed with reference to the S&P Developed Markets LargeMidCap Shariah Index (USD) - Net Returns (the "Index"). The Fund will invest in securities that are components of and/or have similar weightings to the Index.

The deviation away from the weightings of the Index may be material.

The Fund's performance will be measured against the Index which it seeks to outperform by 1% over the medium to long term.

Income of the Fund will be declared as a dividend and then re-invested to increase the value of your investment.

You may sell your shares in the Fund on any day on which banks are normally open for business in Ireland. For further information please refer to the **"Repurchases Applications"** section of the prospectus.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

Old Mutual Investment Group (Pty) Limited has been appointed as the Money Manager of the Fund.

Risk and Reward Profile

Lower risk						Higher risk
Typically lower rewards						Typically higher rewards
1	2	3	4	5	**6**	7

The risk category for this Fund was calculated using historical data and is based on how volatile the Fund's shares are likely to be. The risk category may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed to remain unchanged and may change over time.

The risk and reward profile is classified by the level of historical fluctuation (i.e. volatility) of the Net Asset Values of the share class, and within this classification, categories 1-2 indicate a low level of historical fluctuations, 3-5 a medium level and 6-7 a high level. A category 1 fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited.

The risk category does not take into account the following material risks:

Strategy risk **(Shari’ah compliance):** If investments no longer comply with Shari’ah principles, the Fund may need to sell them even at a disadvantage, which could reduce returns.

Market risk: the Fund invests in shares and the value of these shares may go up or down. Investors may not get back the original amount invested.

Exchange rate risk: the Fund invests in assets denominated in currencies other than the Fund's base currency. Changes in exchange rates may lead to fluctuations in the value of your investment.

Shari’ah Risk: the Fund may perform less well than conventional funds because it invests in a smaller universe of stocks and must comply with Shari’ah principles. In addition, part of the Fund’s income may be paid to charity to ‘purify’ non-permissible income, which could reduce returns to investors.

For a more detailed explanation of risks, please refer to the **"Risk Considerations"** section of the prospectus.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the Fund over each year	
Ongoing charges	0.91%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

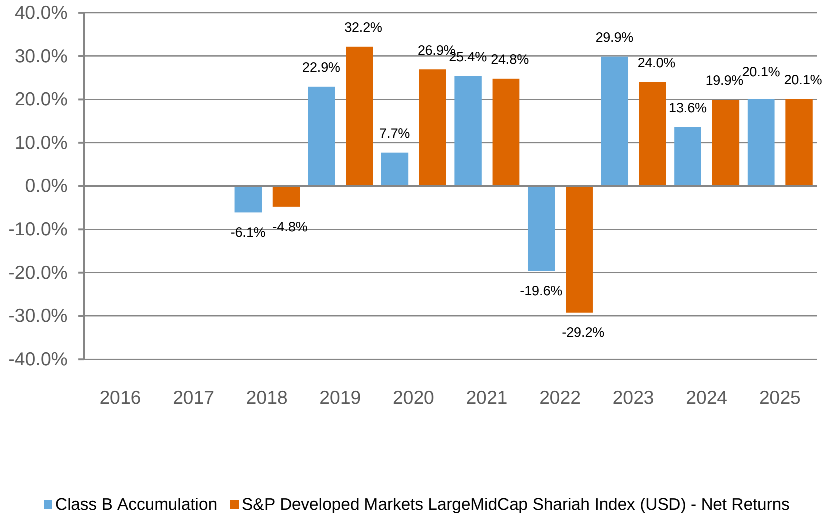
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less. You can find this out from your financial adviser or distributor.

A charge of up to 5.00% may be payable when switching shares from the Fund to another sub-fund in the UCITS.

The **ongoing charges** figure is based on the expenses for the year ending December 2025. This figure excludes portfolio transaction costs (except for entry/exit charges paid when buying/selling shares in other schemes). This figure may vary from year to year.

You can find out more details about the charges by looking at the **"Fees and Expenses"** section of the prospectus, which is available at https://russellinvestments.com.

Past Performance



The past performance will not take into account any entry, exit or switching charges but will take into account the ongoing charges, shown in the Charges section above.

The performance of this class is calculated in US Dollars.

Past performance is not a reliable indicator of future performance.

The Fund launched on 12 April 2016. This class started to issue shares on 16 February 2017.

Practical Information

The depositary is State Street Custodial Services (Ireland) Limited.

The share price is published on each business day and is available online at www.bloomberg.com.

Further information about the Fund, copies of the prospectus, the latest annual and semi-annual reports may be obtained free of charge by writing to Russell Investments, P.O. Box 786055, Rex House, 10 Regent Street, London SW1Y 4PE, England. They are also available online at https://russellinvestments.com.

This Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your personal tax position. For further details, please speak to your financial adviser.

You may switch your shares to the shares of another sub-fund of the UCITS subject to a 5% handling charge. For further information please refer to the **"Administration of the Company"** section of the prospectus.

This key investor information is specific to this share class. Shares other than Class B Accumulation are offered by the Fund, as set out in the prospectus. The prospectus, annual and semi-annual reports are prepared for the entire UCITS.

Old Mutual Global Islamic Equity Fund is a sub-fund of the UCITS. The assets and liabilities of each sub-fund are segregated which means the assets of a sub-fund cannot be used to meet the liabilities of another sub-fund.

Carne Global Fund Managers (Ireland) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Details of the remuneration policy of the Manager is available on the Manager's website, https://www.carnegroup.com/policies. A paper copy will be available free of charge from the office of the Manager upon request.

Information about the Fund and Russell Investments' responsible investing policies can be found at https://russellinvestments.com/ie/important-information.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

Carne Global Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 16 February 2026.