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Our Rates & Service Charges

Credit Union 1

Rates for Savings and Spending Accounts

“Our Rates & Service Charges” sets forth current conditions and rates applicable to the savings and spending accounts we offer. We may offer other rates or amend the rates contained in this schedule from time to time. Each account holder agrees to the terms set forth on this Rate Disclosure and acknowledges that it is a part of the Member Service Agreement (MSA) and Business Service Agreement (BSA).

Effective Date: 11/19/21	Dividend Rate	Annual Percentage Yield	Minimum Balance to Earn APY	Minimum Balance to Avoid Service Charge
Regular/Business Share (S1) (S2) *Minimum balance to open: \$5	0.10%	0.10%	\$10	\$0
Additional Savings (S10)	0.10%	0.10%	\$10	\$0
Secured (S50)	0.10%	0.10%	\$10	\$0
Dollar Dog (S12)	0.10%	0.10%	\$10	\$0
Premium Savings (S19) (S29) \$5,000.00 – \$49,999.99 \$50,000.00 – \$99,999.99 \$100,000 or more	0.20% 0.30% 0.35%	0.20% 0.30% 0.35%	\$5,000 \$50,000 \$100,000	\$50 minimum daily balance
IRA Savings (S65)	0.15%	0.15%	\$1	\$100 balance at the end of the month
Roth IRA (S66)	0.15%	0.15%	\$1	\$100 balance at the end of the month
SEP IRA (S67)	0.15%	0.15%	\$1	\$100 balance at the end of the month
Education IRA (S68)	0.15%	0.15%	\$1	\$100 balance at the end of the month
Roth Conversion (S69)	0.15%	0.15%	\$1	\$100 balance at the end of the month
Free Spending (S76)	–	–	–	\$0
Super Saver Spending (S78)	–	–	–	\$200 daily balance
Premium Spending (S77)	0.05%	0.05%	\$1,000	\$1,000 daily balance
Business Super Saver Spending (S88)	–	–	–	\$200 daily balance
Business Basics Spending (S87)	–	–	–	\$2,500 daily balance
Business Premium Spending (S81)	0.05%	0.05%	\$5,000	\$5,000 daily balance

Explanation of Rates and Service Charges

As explained in the MSA and BSA, “Our Rates & Service Charges” applies to all the accounts we offer. Except as specifically described, the following terms apply to all of the accounts you have with us.

1. Rate Information

The Dividend Rate and Annual Percentage Yield (APY) on the savings and spending accounts you have with us are identified above. For all accounts, the dividend rate and APY may change at any time as determined by management. The Premium Savings account is a tiered rate account. The Dividend Rate for a particular tier will apply to the entire account balance if the account balance is within the balance range for that tier. The Dividend Rates and Annual Percentage Yields are the prospective rates as of the effective date identified above. The Annual Percentage Yield is based on an assumption that dividends will remain on deposit for one full year for savings and spending accounts. A withdrawal of dividends will reduce earnings.

2. Nature of Dividends

Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period.

3. Compounding and Crediting

For all savings and spending accounts, dividends will be compounded and credited monthly. The dividend period begins on the first calendar day of the month and ends on the last calendar day of the month. Dividends are credited on the last day of each month.

4. Accrual of Dividends

Dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to an account you have with us. For Premium Savings and Business Premium Spending accounts, accrued dividends will be paid up to the day the account is closed. For all other accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

5. Balance Information

The minimum balance required to earn the stated Annual Percentage Yield is identified above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all savings and spending accounts, dividends are calculated by using the Daily Balance method, which applies a periodic rate to the balance in the account for each day in the period.

6. Account Limitations

- For Dollar Dog accounts, the entire balance will be transferred to your Regular Share savings account on the last day of the month in which you turn 13.
- Secured account balances cannot be withdrawn until the credit union releases its security interest in funds on deposit.

7. Membership

As a condition of membership you must maintain the minimum required share(s) as set forth and described in “Our Service Charges” below. Should your share fall below the required Par Value, the credit union may transfer funds from other shares within membership, to bring your account to its required minimum balance, Par Value.

- Par Value of One Share: \$5.00
- Number of Shares Required, per membership: 1

Our Service Charges

Service charges are effective as of 05/18/2021 and are subject to change.

PAR VALUE \$5.00 per membership

DEBIT AND CREDIT CARDS

Rush Orders \$30.00 per order

Card Replacement – one free each year..... \$10.00 per card

International Transaction..... 2% of transaction amount
This fee applies to any debit card transaction made at a location in a foreign country, or payable to a merchant located in a foreign country even if you initiate the transaction from within the United States.

CREDIT UNION CHECKS AND MONEY ORDERS

Cashier's Checks and Money Orders \$3.00 each
 FREE if you have Super Saver, Premium, Business Basics or Business Premium Spending; FREE if payable to self

ELECTRONIC SERVICES

Bill Pay

Consumer Accounts – FREE with a Super Saver or Premium Spending Account \$4.95 monthly
 Business Accounts \$9.95 monthly

Wires – Domestic

Bank to bank..... \$20.00 each
 Recurring bank to bank: one-time set-up service charge for each preauthorized agreement..... \$10.00 each

SAFE DEPOSIT BOXES – Available At Midtown Branch Only

Sizes range from 3X10 to 10X10 .. \$55.00 – \$115.00 annually
 Key deposit..... \$5.00
 Lost key/box drilling \$125.00 each

SAVINGS, SPENDING AND CERTIFICATE ACCOUNTS

Savings Accounts

Premium Savings (S19/S29)..... \$3.00 monthly
 WAIVED with \$50.00 minimum daily balance
 IRA (All types combined)..... \$5.00 monthly
 WAIVED with \$100 balance(s) at the end of each month

Spending Accounts

Free Spending (S76) FREE
 Super Saver Spending (S78) \$5.00 monthly
 WAIVED with \$200 minimum daily balance
 Premium Spending (S77) \$5.00 monthly
 WAIVED with \$1,000 minimum daily balance
 Business Basics Spending (S87) \$10.00 monthly
 WAIVED with \$2,500 minimum daily balance
 Business Premium Spending (S81) \$10.00 monthly
 WAIVED with \$5,000 minimum daily balance
 Business Super Saver Spending (S88) \$5.00 monthly
 WAIVED with \$200 minimum daily balance

Check Orders Variable
 Charge varies according to style and quantity; can be reordered in Online Access

Early Withdrawals on Certificate Accounts

On terms of one year or less 60 days of dividends
 On terms of more than one year 180 days of dividends

Inactive Membership Fee \$5.00 per month per account
 WAIVED if you have an active loan or certificate

Overdraft Transfers \$5.00 per transfer
 WAIVED if transfer source is a Credit Union 1 credit card or line of credit.

Courtesy Pay – based on the transaction amount

\$5.00 or less..... \$5.00 each
 \$5.01 – \$10.00 \$10.00 each
 \$10.01 – \$20.00 \$20.00 each
 \$20.01 or more \$22.00 each
 Checks or other items presented to CU1 in the same batch will be treated as a single transaction, and assessed a single service charge. Items presented in separate batches will be assessed separate charges.

Non-Sufficient Funds (NSF) \$22.00 per presentment
 An NSF charge is imposed each time an item is presented against insufficient funds. The payee (or the payee's institution) may re-present a previously returned item. Each presentment against insufficient funds will result in a separate charge.

Returned Item..... \$15.00 each
 Item deposited into an account and returned unpaid
 Self-to-self item returned unpaid..... \$22.00 each

Returned Statement..... \$5.00 each
 For mailing to a non-deliverable address

Stop Payment \$22.00 each

Stop Payment..... \$10.00 each
 Personal checks, preauthorized payments/deductions, Bill Pay items, ACH, cashier's checks or money orders; Personal checks *if requested via ART or Online Access*

Temporary Checks \$5.00
 Packet of 12; FREE when opening a new spending account

OTHER SERVICE CHARGES

Check Collections – foreign or other items sent out for collection..... \$15.00

Deposit Bag \$5.00 each

Deposit/Loan Verification – processing request from another financial institution \$10 per request

Garnishments & Levies \$75.00

General Document Copies \$2.00 per page

Loan Convenience..... \$4.95

Payments done over the phone or on our CU1 website with a debit or credit card, or through ACH

Loan Skip-a-Pay Fee – Interest continues to accrue on your loan during the skipped month \$30.00

Membership Renewal – applies to S1/ S2 accounts reopened within 180 days of closure..... \$10.00

Paper Statement \$2.00
 FREE if you have Super Saver, Premium, Business Basics or Business Premium Spending, a loan balance, or an aggregate balance of \$1000

Research \$25.00 per hour