

Notice of and Important Information About Overdraft Services & Charges

What you need to know about us paying your overdrafts and our service charges

An **overdraft** occurs when the available balance of funds in the account you have with us is inadequate to cover a check or electronic transaction (such as with your debit card or through an ATM), but we elect to pay it anyway.

We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** called **Courtesy Pay** that come with the account. They are covered in Provision 6.I. of the MSA Part 2 and this notice.
2. We also offer an **overdraft protection service** that draws funds from a savings account you have with us, which may be less expensive than our standard overdraft practices. To learn more, ask us about these services or our overdraft plans or read about them in Provision 6.I. of the MSA Part 2.

This notice explains our **Courtesy Pay practices**.

What are the Courtesy Pay practices that come with the account?

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using the checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction (which generally will occur because you have not authorized a transaction, exceeded the overdraft limit, or have an outstanding balance that has not been repaid).

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What service charges will be imposed if you pay my overdraft(s)?

While there is no charge to authorize us to pay your overdrafts, under our **Courtesy Pay practices** we will impose the following service charges:

- For overdrafts of \$5.00 or less the service charge is **\$5.00**
- For overdrafts of \$5.01 to \$10.00 the service charge is **\$10.00**
- For overdrafts of \$10.01 to \$20.00 the service charge is **\$20.00**
- For overdrafts of \$20.01 or more the service charge is **\$22.00**
- There is **no limit** on the total service charges we can impose on you for overdrawing the account (though generally they will be imposed for each overdraft transaction we pay on the account).

To authorize and pay overdrafts on your ATM and everyday debit card transactions

If you also want us to authorize and pay overdrafts on ATM and debit card transactions, call 907-339-9485 or 800-478-2222. You can also complete the form below and present it at a branch or mail it to 1941 Abbott Rd, Anchorage, AK 99507.

I want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions, as well as on my check, bill pay and ACH transactions. I understand that this election could take up to one (1) business day to become effective. **I have the right to revoke this service at any time by contacting a Credit Union 1 employee.**

I do not want Credit Union 1 to authorize and pay overdrafts on my ATM and debit card transactions. I do want Credit Union 1 to authorize and pay overdrafts on my check, bill pay and ACH transactions and understand that this election could take up to one (1) business day to become effective. **I have the right to revoke this service at any time by contacting a Credit Union 1 employee.**

I do not want Credit Union 1 to authorize or pay overdrafts for any transactions on my spending account. I understand that this election could take up to one (1) business day to become effective.