

# Parallel<sup>TM</sup>

**Pioneering Well-Being**

## Fact Sheet

### About Parallel

Parallel is a leading, global company that is pioneering well-being to improve the quality of life for humanity through the benefits of cannabinoids. We are doing this through hiring the best talent, living our values, establishing trusted and recognized brands, leveraging science and technology-based innovation, and demonstrating a relentless focus on execution and continuous improvement.

Parallel has active, vertical operations in Florida, Texas, Nevada, and Massachusetts that includes 37 retail dispensaries, manufacturing facilities, and almost one million total square feet of cultivation in the United States (US). We have a developing footprint in the European Union (EU), South America and Asia, and research and development (R&D) facilities in Massachusetts, Florida, Budapest, Hungary and Medellin, Colombia.

Parallel offers consumers a diverse portfolio of high-quality, proprietary brands that includes Surterra Wellness, Coral Reefer, Endless Summer, Float, and more. We also have recently introduced Goodblend, our global retail brand, which will become a recognized store name across multiple markets, where our consumers can find the collection of Parallel's distinctive brands. We follow rigorous operations and business practices to ensure the consistency, quality, safety and efficacy of our products and are building a business for the long-term based on strong values to be the gold standard for the industry.

### About Well-Being

We see well-being in a holistic way, along a spectrum of what quality of life means to different people at different points of their lives: finding relief from a health condition, relieving anxiety at the end of the day, feeling relaxed while watching a sport, or having a good laugh with friends. True well-being is multi-dimensional and holistic, requiring a complex connection of physical, mental and emotional states that occur in parallel. We believe that cannabinoids have the power to enhance the full spectrum of well-being and to help us live healthier and happier lives.

### Our Business

Parallel is a global company that includes our regional and international operations, global partnerships, a global retail brand, and a portfolio of proprietary consumer brands.

### Our Brand Portfolio

The consumer is at the heart of everything that we do. Given the range of various need states across the well-being continuum, we are committed to building a diverse portfolio of world-class, iconic

brands for our consumers. Each of the brands in Parallel's brand portfolio have a unique and differentiated positioning and their own instantly recognizable name, imagery. All of our brands are available in a variety of product formulations and formats, including flower, pre-rolls, vaporizer pens, tinctures, oral sprays, topical creams, time-released transdermal patches, soft gels, and soon cannabis-infused foods.

- **Surterra Wellness<sup>TM</sup>** - Health & Wellness
- **Coral Reefer<sup>TM</sup>** - Tropical Lifestyle
- **Endless Summer<sup>TM</sup>** - Active Outdoor
- **Float<sup>TM</sup>** - Everyday Enjoyment - **Coming Soon!**
- **Brands offered by NETA<sup>TM</sup>**
- **Future brands, including CBD<sup>TM</sup>**

### Innovation Through Technology, Science and R&D

Parallel believes that we can optimize the natural benefits of cannabis through science. We are turning possibilities into best-in-class realities through our relentless pursuit of cannabinoid innovation through science, research and technology. This includes: isolating cannabinoids to address specific issues for consumers; developing proprietary product formulas and delivery technologies; improving our cultivation operations; and enhancing the entire customer experience. Through an exclusive partnership with biotechnology firm Intrexon, we are using technology to isolate, produce, and explore specific, rare cannabinoids for targeted benefits and applying next generation plant propagation technology to improve plant production efficiency. With the recent acquisition of Molecular Infusions (Mi), we have proprietary technology platforms to improve cannabis therapy dose control and consistency.

### Executive Leadership

Parallel is led by Chairman and CEO William "Beau" Wrigley, Jr., a visionary and experienced business leader, bringing decades of experience in global brand building. Beau is the former chairman and CEO of Wm. Wrigley Jr. Company. Parallel's experienced leadership team brings a distinctive expertise from bold-faced, global companies such as Patrón Spirits Company, the Kellogg Company, Walgreens, Coca-Cola and Bacardi Limited, and diverse and highly relevant industries including consumer packaged goods, beverage and alcohol, technology, government, health-care, biopharmaceuticals, e-commerce, and the military.

## Diversity, Culture and Community

Parallel anticipates reaching approximately 2,000 employees across the company by the end of 2019. We are dedicated to attracting the best and the brightest associates from a variety of backgrounds, who bring their own unique experience.

Parallel has a high-performance culture, prioritizing not just what the company does, but how it achieves it. Our business values are: integrity, collaboration, alignment, intentionality, agility, and accountability. Parallel has a commitment to connect with, educate, and provide extraordinary service to consumers and to being a strong community partner. We also are committed to giving back to the communities in which we operate.

## Vertical Operations

Parallel is building best-in-class business operations and systems that reflect the sophisticated practices of most Fortune 500 companies. As a vertically integrated company, Parallel's operations include R&D, cultivation, processing, product development, brand building, retail and delivery distribution, and customer care. By managing every step of production, we work to ensure high-quality, consistent, efficacious and safe products. We have substantial expertise in producing cannabis in both indoor and greenhouse conditions for flexible grow strategies.

## Quality and Compliance

Consumer satisfaction and safety are our highest priority. Parallel follows strict state-by-state compliance and safety standards, and operates in the most regulated cannabis programs in the country. All of our cannabis products and devices pass rigorous testing procedures prior to sale. Parallel's Florida facilities received the highest of scores on the GMP certification rating.

## Rapid Expansion and Long-Term

Founded in 2014, when it was awarded one of five dispensing organization licenses in Florida, we opened our first dispensary in 2016, won one of three licenses in Texas in 2017, named Beau Wrigley CEO in 2018, added New England Treatment Access (NETA), Molecular Infusion (Mi) and The Apothecary Shoppe (TAS) to the company in 2019. As a privately-held company, Parallel is fully operational in the states in which we operate and is a revenue- and profit-generating business with meaningful investments in people and science, technology and innovation. Parallel continues to transform through organic growth, acquisition of established businesses, and partnerships with like-minded organizations.

## Parallel Promise

Parallel will improve our consumers well-being and quality of life through our natural cannabinoid products today, while at the same time we will continue to innovate through science, technology and R&D to bring unparalleled products that will transform how they live their best tomorrow.

## Active Operations Across 4 States

Florida, Texas, Nevada and Massachusetts.

**34** Wellness Centers in Florida

**2** NETA dispensaries in Massachusetts

**1** The Apothecary Shoppe dispensary in Nevada

## 4 Proprietary Cannabinoid Brands:

- Surterra Wellness
- Coral Reefer
- Endless Summer
- Float- Coming Soon!

**R&D Facilities:** Florida, Massachusetts, Budapest, Hungary, Medellin and Colombia.

## Diverse Workforce

**42%** Female

**36%** Minority

**5.2%** Veteran

**Approaching 1 million** square feet of cultivation across the U.S.

**1,771** associates nationwide.

**\$300 million** raised in private capital to date.

## Contacts

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