



HYPE Spec

The Coinbase Derivatives, LLC HYPE Futures Contract is a monthly cash-settled contract that allows participants to manage risk, trade on margin, or speculate on the price of HYPE. Each contract represents 10 HYPE and provides an accessible way to trade this market.

Contract		↘ HYF
Product	HYPE Futures	
Contract size	10 HYPE	
Trading hours	Friday 6:00 PM – Friday 5:00 PM ET with a weekly one hour break each Friday	
Product type	USD-settled index future	
Product trading code	HYF	
Minimum price increment and tick value	Increment: \$0.01 per HYPE Value: \$0.10 per HYPE Futures Contract	
Listed contracts	Monthly contracts listed for the three nearest months	
Settlement procedure	Settlement Procedure	
Delivery method	Financially settled (in USD)	
Price limits	Price Limits	
Last trading day	Trading terminates at 4:00 PM London time on the last Friday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.	
Position limits	150,000 HYPE Futures Contracts	
Block trade minimum	Block Trade Minimum	
Exchange rule	1158	

In the case of a hard fork, the new token will not be added to the Index unless it becomes the dominant coin. The Exchange, in conjunction with the Index provider, will notify market participants in advance of any change to the Index.

[MVIS CHYPEBR Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.