

# Mag7 Plus Crypto Equity Index Spec

The Coinbase Derivatives, LLC Mag7 Plus Crypto Equity Index Futures Contract is a monthly cash-settled and margined index futures contract. It allows participants to manage risk, trade on margin, or speculate on the price of the Mag7 Plus Crypto Index. Each contract represents \$1x the Mag7 Plus Crypto Index.

Contract	MC
Product	Mag7 Plus Crypto Equity Index Futures
Contract size	\$1x Mag7 Plus Crypto Index
Trading hours	Sunday – Friday 6:00 PM – 5:00 PM ET with a 1-hour break each day from 5:00 PM – 6:00 PM ET Monday - Thursday
Product type	USD-settled equity index future
Product trading code	MC
Minimum price increment and tick value	Increment: \$0.25 per Mag7 Plus Crypto Index Value: \$0.25 per Mag7 Plus Crypto Equity Index Futures Contract
Listed contracts	Quarterly contracts listed for the three nearest quarters
Settlement procedure	<a href="#">Settlement Procedure</a>
Delivery method	Financially settled (in USD)
Price limits	<a href="#">Price Limits</a>
Last trading day	Trading terminates at 4:00 PM ET on the third Thursday of the contract month. If that day is a market holiday, trading terminates on the preceding day that is an Exchange business day.
Position limits	200,000 Mag7 Plus Crypto Equity Index Futures Contracts
Exchange rule	1132

## [MVM7P Index Guide](#)

Coinbase Derivatives, LLC is registered with the U.S. Commodity Futures Trading Commission (“CFTC”) as a designated contract market. Derivative contracts are not suitable for all investors. The risk of loss in trading derivatives contracts can be substantial. You should, therefore, carefully consider whether such trading is suitable for you in light of your circumstances and financial resources.