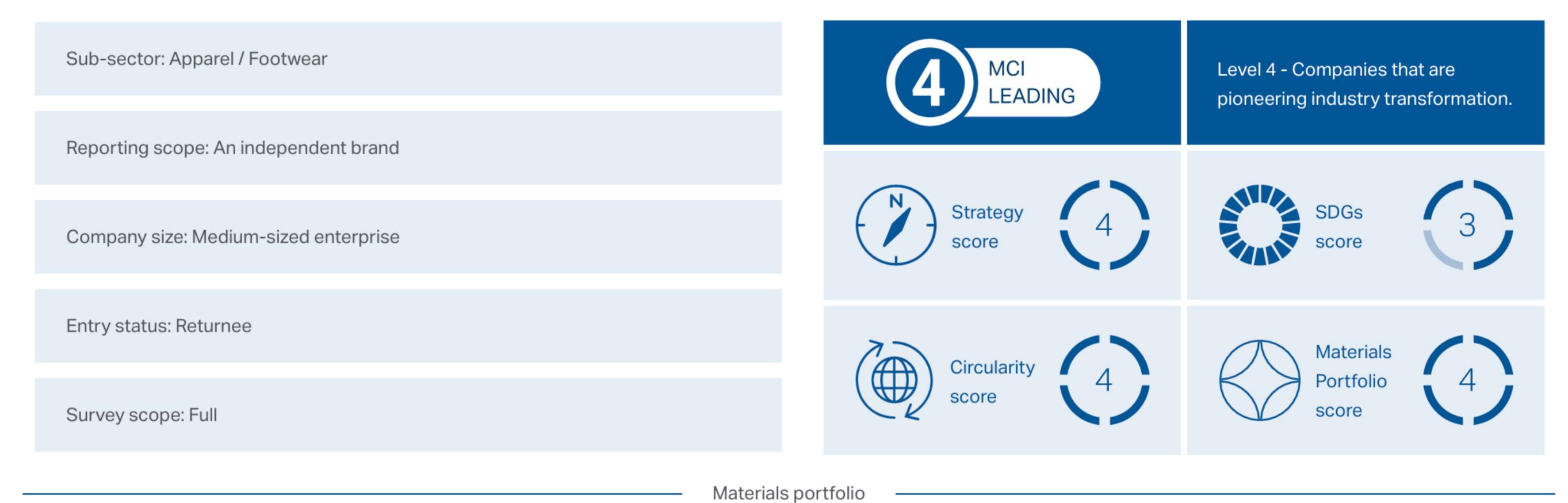
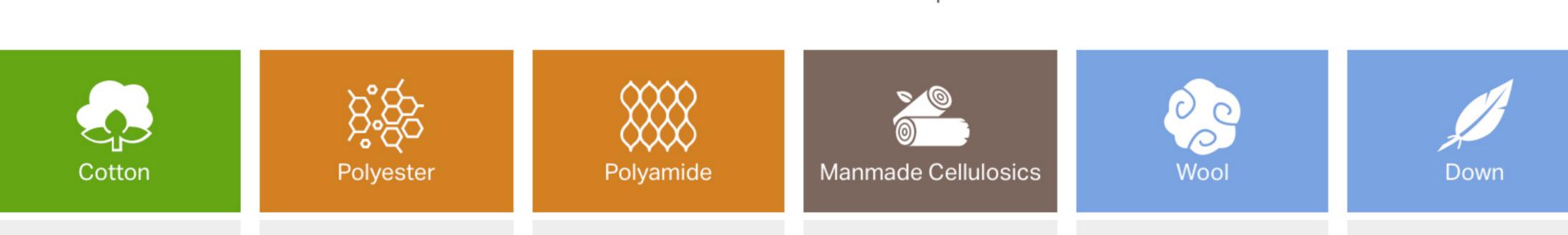


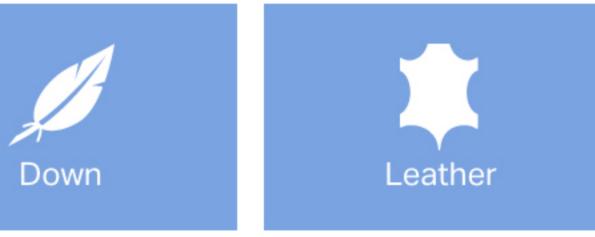
Founded in Gothenburg in 2001, Nudie Jeans is a Swedish denim company. The brand's denim collection is made from 100% organic cotton with full transparency in production, as well as upcycled and pre-loved denim collections. Available through retailers in Europe, the US, Asia, Australia, and New Zealand. As of 2019, total global revenues reached SEK 489.4 million.

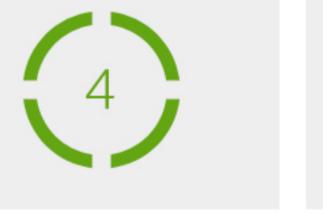






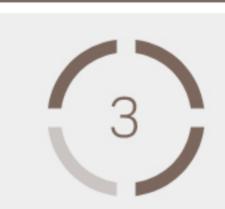






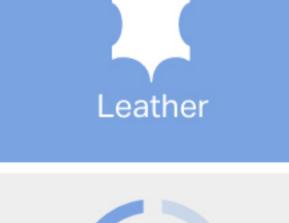












Sector average



Sector average



3

2

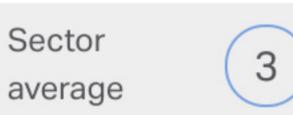


3

Sector average

Portfolio progress

2





Sub-sector average



Sub-sector average

Sub-sector average

Sector

average

Sub-sector 2 average

Sector

average

Sub-sector average

Sub-sector average

Sector

average

Sub-sector

Portfolio progress

Preferred 100%

Portfolio progress

Preferred (biobased, recycled) >50%

Portfolio progress

Preferred >50%

Top 10 by volume Recycled

Preferred 100%

3

average