



FOR IMMEDIATE RELEASE

All amounts in U.S. dollars
unless otherwise stated

– Onex Confirms Election of Directors –

TORONTO, May 9, 2024 – Onex Corporation (“Onex”) (TSX: ONEX) confirms all nominees set forth in the management information circular for its May 9, 2024 Annual and Special Meeting of Shareholders have been elected as directors of the Company. Detailed results of the vote for each director are set out below.

Nominee	Elected by	% Votes For
Gerald W. Schwartz	Multiple Voting Shares	100
Mitchell Goldhar	Multiple Voting Shares	100
Ewout Heersink	Multiple Voting Shares	100
John B. McCoy	Multiple Voting Shares	100
J. Robert S. Prichard	Multiple Voting Shares	100
Heather M. Reisman	Multiple Voting Shares	100
Lisa Carnoy	Subordinate Voting Shares	97
Robert Le Blanc	Subordinate Voting Shares	98
Sarabjit S. Marwah	Subordinate Voting Shares	80
Beth Wilkinson	Subordinate Voting Shares	96

Shareholders of Onex were also presented with and voted on an advisory resolution endorsing the Company’s approach to executive compensation, generally referred to as “say-on-pay” as well as the ratification and confirmation of By-Law No. 5 of the Corporation reflecting certain requirements set out by the Canadian Transportation Agency in connection with the Corporation’s indirect acquisition of Sunwing Airlines. Both resolutions are more fully described in the Company’s management information circular. Detailed results of the vote for each resolution are set out below.

Resolution	% Votes For
Approach to executive compensation – “say-on-pay”	99
Ratification of By-Law No. 5 regarding Sunwing Airlines	100

About Onex

Onex is an investor and asset manager that invests capital on behalf of Onex shareholders and clients across the globe. Formed in 1984, we have a long track record of creating value for our clients and shareholders. Onex' two primary businesses are Private Equity and Credit. In Private Equity, we raise funds from third-party investors, or limited partners, and invest them, along with Onex' own investing capital, through the funds of our private equity platforms, Onex Partners and ONCAP. Similarly, in Credit, we raise and invest capital across several private credit, public credit and public equity strategies. Our investors include a broad range of global clients, including public and private pension plans, sovereign wealth funds, insurance companies, family offices and high-net-worth individuals. In total, Onex has \$49.6 billion in assets under management, of which \$8.4 billion is Onex' own investing capital. With offices in Toronto, New York, New Jersey, Boston and London, Onex and its experienced management teams are collectively the largest investors across Onex' platforms.

Onex is listed on the Toronto Stock Exchange under the symbol ONEX. For more information on Onex, visit its website at www.onex.com. Onex' security filings can also be accessed at www.sedarplus.com.

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