

Business Reserve™ Easy Access Savings							
Product type	Savings – Tracker						
Currencies supported	GBP (£)						
Balance	Min No minimum Max £2M						
Interest	AER* 2.53% Gross 2.50%**						
	<p>Interest is accrued daily, based on the balance in the Account at 23:59:59:00 (London time) on each day. It is applied and paid into the Account on the first day of each month, (or into the Nominated account or to your Current Account held with The Bank of London when the Account is closed).</p> <p>*AER stands for annual equivalent rate and illustrates the interest rate if it was paid and compounded once each year.</p> <p>**This product tracks the Bank of England (BoE) bank rate less the Bank Rate Discount of 225 basis points / 2.25%.</p> <p>If the BoE rate falls below 2.0%, the Interest Rate will be reduced to zero and no interest will accrue on the Account.</p> <p>If the BoE rate falls below 0%, the Interest Rate will be reduced to zero and the cost of the negative interest rate will be deducted from the Account.</p>						
Can the Bank of London change the interest rate?	Yes, we can. The interest rate on this account is variable (Bank of England Bank Rate tracker). Please see your Terms & Conditions for more information.						
What is the minimum and maximum I can invest?	There is no minimum balance and the maximum you can hold is £2M. You can make as many deposits as you like during the lifetime of the account. If you wish to invest more than £2M then please get in touch.						
What would the estimated balance be after 12 months based on a £10,000 deposit?	<table border="1"> <thead> <tr> <th>Opening Deposit</th> <th>Balance after 12 months</th> <th>Interest earned</th> </tr> </thead> <tbody> <tr> <td>£10,000</td> <td>£10,253</td> <td>£253</td> </tr> </tbody> </table> <ul style="list-style-type: none"> • Bank of England Bank Rate at the time of these projections is 4.75%. • This assumes interest is paid into this savings account and does not consider individual circumstances. 	Opening Deposit	Balance after 12 months	Interest earned	£10,000	£10,253	£253
Opening Deposit	Balance after 12 months	Interest earned					
£10,000	£10,253	£253					
Product Eligibility	The Business Reserve™ Easy Access Savings account is available to regulated UK & non-UK domiciled companies. More detailed eligibility criteria are available on thebankoflondon.com/help/eligibility						
How do I open and manage my account?	<p>To open your account:</p> <ul style="list-style-type: none"> • You can open your account using our digital onboarding process at thebankoflondon.com or for existing customers you can register your interest via our online banking service. • Your application must be signed in accordance with the articles of association, partnership agreement, limited liability partnership agreement or other constitutional documents of your company. You must have the authority to open an account on behalf of the company and obtain consent from the owners and directors of the business. • We will do the appropriate data checks of the owners and directors of your business to validate their identity. • You will need to nominate another UK bank account in the same business name that will be used to fund your Business Reserve™ Easy Access Savings account. This is also where we'll send your money if you choose to make a withdrawal. <p>To manage your account:</p> <ul style="list-style-type: none"> • The account can be managed using our online banking service. secure.thebankoflondon.com/login • You can instruct withdrawals, view your balance and transactions through our online banking service. • Should you wish to close your account please call Client Services (0330 165 9131). We will apply all due interest and fees prior to closure, transferring the remaining balance to the Nominated account or to your Current Account held with The Bank of London. 						
Can I withdraw money?	<ul style="list-style-type: none"> • Yes, you can make unlimited withdrawals to your nominated account up to a maximum of £500k per day • To request a withdrawal, simply log in to our online banking service – secure.thebankoflondon.com/login • Withdrawals made before 5.00pm will be processed the next business day. • Withdrawals made after 5.00pm will be processed the business day after the next business day. • When we say business days, we mean Monday to Friday, except public holidays in England and Wales on which clearing banks in London are not open for business. <p>Note that, should your balance fall below the Minimum Balance, we will need to close your account.</p>						
Fees	There are no fees on this product.						
Additional information	We will pay your interest in full, without the deduction of income tax. Cool-off period: you can close this account at any time given 1 business day notice.						