

Subject: Submission of Amendments to the KOR CFTC SDR Rulebook

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended, and Commodity Futures Trading Commission ("CFTC" or the "Commission") Regulation § 40.6, KOR Reporting Inc. ("KOR") hereby submits, by written certification, amendments to the KOR CFTC SDR Rulebook ("KOR Rulebook"). These amendments include, but are not limited to, the changes outlined below.

### Purpose of the Amendments

The updates address the following:

1. Transition from the Universal Services Agreement: KOR's amended agreement structure has been designed to align with industry standards, replacing the Universal Services Agreement and KOR SDR Amendment approach with a single consolidated agreement supplemented with a Repository Operating Requirements framework.
2. Clarification and cleanup of the KOR Rulebook: Including revisions related to Unique Product Identifier (UPI) reporting and other structural refinements connected with KOR's new agreement structure.

KOR has introduced a Repository Operating Requirements document, which is attached to this submission.

### Summary of Amended Sections

The following sections have been amended to reflect the revised agreement framework:

- 1.1 KOR Specific Terms
- 3.1 Procedures for Gaining Access to KOR SDR
- 3.2 Client Rules & Applicable Law
- 3.3 Delegated Reporter Client Access
- 3.5.1 Administrative Users
- 3.5.2.1 Trades, Related Data, and Reports
- 5.6.3 Changing Swap Data Repository to KOR SDR
- 15.2.1 Procedure for Client Denial, Revocation, or Suspension
- 15.2.2 Suspension Due to Non-Payment of Fees
- 15.2.3 Restriction of Use

The following sections have been updated to incorporate Unique Product Identifier (UPI) requirements:

- 3.5.2.1 Trades, Related Data, and Reports
- 4.3.2 KOR SDR's Temporary Unique Product Identifier System
- 4.3.3 Obtaining a Unique Product Identifier Prior to Reporting

- 10.7 Part 43: Information Required by KOR SDR for Commodities Masking
- 11.1.5 Masking of Delivery Location – Other Commodity Asset Class
- 11.1.7 Illiquid Markets

Updates for Post-Initial Block/Cap Sizing Adjustments:

- 11.1.8 Notional Rounding and Capping

Minor amendments have been made to clarify language on report generation in the following sections:

- 5.1.1 Swaps Executed on or Pursuant to the Rules of a SEF or DCM
- 5.1.2 Off-Facility Swaps
- 5.2 Swap Data Reporting: Continuation Data
- 5.2.1 Continuation Data Reporting for Original Swaps
- 5.2.3 Valuation, Margin, and Collateral Data Reporting
- 9.1.1 Part 43: Swaps Executed on or Pursuant to the Rules of a SEF or DCM
- 10.2.4 Part 43: Form and Manner for Error Correction
- 10.6 Part 43: Information Required by KOR SDR for Block and Large Notional Swap Elections
- 11.1.1 Duty to Notify the Commission of Untimely Data

KOR certifies that these amendments comply with the Commodity Exchange Act and the applicable CFTC regulations. No substantive opposing views have been expressed regarding these amendments. Additionally, any material modifications outlined in this submission have been approved in advance by the KOR Board.

A copy of this submission shall be posted on KOR's website.

Attached are clean and redlined versions of the KOR Rulebook for your review. If you have any questions or require further information, please contact me at 678-612-6133.

