

The LP logo consists of the letters 'L' and 'P' in a bold, white, sans-serif font. A small registered trademark symbol (®) is located at the bottom right of the letter 'P'. The logo is set against a dark blue rectangular background.

LP®

BUILDING SOLUTIONS

The text 'OUR COMMITMENT TO SUSTAINABILITY' is displayed in a bold, white, sans-serif font. The words 'OUR COMMITMENT TO' are on the top line, and 'SUSTAINABILITY' is on the bottom line. The bottom line is highlighted with a thick, orange brushstroke effect. The text is set against a dark blue background.

**OUR COMMITMENT TO
SUSTAINABILITY**



OUR COMMITMENT TO SUSTAINABILITY

LP Building Solutions (LP) engineers products that provide a safe place for people to call home while ensuring sustainable business operations for our employees and shareholders. That's why we are committed to environmental, social, and governance (ESG) practices. Since 1972, LP has been Building a Better World™.

Our work to build a better world is inextricably linked to protecting the environment, minimizing waste, supporting our communities, developing our employees, diversifying our workplace, and building economic prosperity for future generations. We seek to continuously improve today to strengthen our tomorrow.

LP's ESG program is built on basic fundamentals:



ENVIRONMENTAL

We understand that LP's future depends on the health of our planet.

SOCIAL

To build a successful company that contributes to global sustainability, we also need a diverse and inclusive workforce grounded in the communities where we work.



GOVERNANCE

We need a company that embraces the highest principles of good governance.

That company is LP Building Solutions.



THINKING LIKE AN OWNER MEANS DOING THE RIGHT THING ALWAYS

LP employees around the world embody our leadership principle to “Think and Act Like Owners.” This makes everyone at LP accountable to our promise to “Do the Right Thing Always”—a core value at LP. Together, we are continuously elevating LP’s nearly 50-year sustainability journey. Each of us has a role to play in ensuring that LP is an environmentally, socially,

and financially responsible company that delivers long-term value to our shareholders and customers. LP’s five sustainability pillars are governance, people, environment, products, and community. They represent the foundation of our work and our collective commitment to ESG principles.







FIVE SUSTAINABILITY PILLARS

GOVERNANCE

LP's **Governance and Corporate Responsibility Committee** provides a governance framework for LP's ESG efforts. Combined with LP's **ESG Executive Council and Task Force**, the committee ensures that LP prioritizes its role as a good corporate citizen. We strive to maintain the highest standards in how we treat each other, run our operations, work with our customers, innovate new products, and contribute to our communities with strongly shared values and ethics. Our dedicated employees put LP's Code of Business Conduct and Ethics into action every day to do the right thing, representing LP's highest standards of ethics and integrity.

We are committed to corporate governance practices that enhance our company's accountability, integrity, and transparency and promote the ethical and sustainable pursuit of long-term shareholder value.

PEOPLE

At LP, we believe that the health and safety of our people are paramount. LP's health and safety programs are governed by the **LP Environmental, Health, and Safety (EHS) Protocol Standard**. Our leading-edge approach to safety relies on an advanced form of safety management that measures serious injury and fatality (SIF) potential to prevent incidents before they occur. We see safety as so fundamental to our operations that we use it as a metric to evaluate operational excellence. Every employee is supported and expected to

show up as their authentic selves are more engaged and productive. LP is taking meaningful actions to build a more inclusive workplace and support marginalized communities to achieve our vision and purpose. We aim to be bold and intentional in bridging the racial and gender opportunity gaps and work to embed DEI into the culture of LP.

speaking up when it comes to protecting the health and safety of our workers. Empowering employees is also critical to our focus on **diversity, equity, and inclusion (DEI)**. DEI is key to our long-term performance and sustainability as a company. Focusing on DEI is not only the right thing to do, but we believe it also offers a competitive advantage for our company. In the search for top talent, we must grow as an organization to attract a diverse and results-driven workforce. We believe employees who are comfortable

showing up as their authentic selves are more engaged and productive. LP is taking meaningful actions to build a more inclusive workplace and support marginalized communities to achieve our vision and purpose. We aim to be bold and intentional in bridging the racial and gender opportunity gaps and work to embed DEI into the culture of LP.

LP also respects our employees as people who have lives and responsibilities outside of work. That is one reason LP provides employee **healthcare and wellness resources**.

These resources include complimentary counseling from trained clinicians and health clinics at or near many of our facilities for low- or no-cost primary care services exclusively for our employees and their families. We also support each other in times of need through the LP Cares Fund—an employee emergency support fund. LP employees fund it through tax-deductible donations, matched dollar-for-dollar by our granting organization, the LP Foundation.





ENVIRONMENT

We are proud to be advocates of preserving and enhancing our planet. We designed the **LP Policy on Environmental Stewardship** to protect and conserve our shared natural resources. Our forest certification program, annually verified against independent standards from the Sustainable Forestry Initiative® (SFI®) and the Programme for the Endorsement of Forest Certification (PEFC®), highlights our commitment to environmental sustainability. We implement forest management standards and best practices that protect and conserve forests across our managed landscapes, using trained Qualified Logging Professionals that help LP achieve our environmental stewardship responsibilities. **The LP Sustainable Fiber Sourcing Policy** further emphasizes our focus on sustainable forestry across all company operations.

We collaborate with leading environmental organizations such as Ducks Unlimited Canada to harness the power of partnerships and promote best-in-class forest management practices across our industry. We support forest research to advance sustainability and address critical challenges, such as understanding the interactions between climate and forest ecosystems and protecting at-risk species such as the golden-winged warbler and northern long-eared bat. These research projects give us

the exciting opportunity to work with a range of experts who assist LP in developing tools and strategies to manage and promote healthy forest landscapes. Our commitment to finding innovative solutions to environmental challenges also reflects our commitment to collaboration. We look for partners who offer the best available technologies to manufacture our building products as efficiently as possible, saving energy, reducing costs, and supporting environmental sustainability.

Our processes allow us to use more than 99% of the wood that comes into our manufacturing facilities. The residual fiber or biomass not used in our products is repurposed to generate renewable thermal energy, significantly offsetting fossil fuel consumption. Our state-of-the-art emissions-control equipment also ensures that we achieve or exceed air quality regulatory standards.





PRODUCTS

We are an industry leader in developing durable and dependable specialty building products used as exterior siding, structural panels, and much more. LP is proudly committed to manufacturing **building solutions** with leading carbon lifecycle attributes guided by the highest environmental sustainability standards. Our products, made from responsibly sourced fiber, are known for exceeding the performance expectations of our customers.

Many products in LP's Structural Solutions portfolio serve multiple purposes in a home build—helping to address labor constraints in construction by making job sites more efficient. For example, LP **WeatherLogic® Air & Water Barrier** serves both as sheathing and as a water-resistive barrier, eliminating the need for additional (often plastic) water-resistive barriers. The same is true for LP® **TechShield® Radiant Barrier** and LP® **FlameBlock® Fire-Rated Sheathing**. Both products combine oriented strand board (OSB) sheathing with an additional purpose, such as a radiant barrier or fire resistance, respectively. These product attributes eliminate the need to install multiple products by accomplishing the same result with one multipurpose product.

We offer durable high-performance building solutions made to stand the test of time. Manufacturing engineered wood building products that last requires us to use resources wisely. Relying on



sustainably managed forests, which regenerate over time, to produce our products means they are far more sustainable than alternative non-renewable materials like vinyl, brick, or cement-based products. As these forests regenerate, they absorb carbon from the atmosphere at a faster rate compared to older trees, which helps contribute toward the mitigation of climate change. Our long-lived products also store carbon for generations.

We recognize that our supply chains must be transparent and accountable to LP's high standards. We extend the impact of our ethical and sustainability focus through **LP's Supplier Code of Conduct**. In addition, the wood that we source for our products must meet sustainable forest certification requirements. Our production processes are focused on continuous improvement when it comes to minimizing waste and maximizing energy efficiency.



COMMUNITY

We recognize the importance of building strong relationships with the communities where we live and work. Our teams volunteer their time and expertise to support their communities in myriad ways.

We help in times of need when extreme weather conditions and other natural disasters affect our communities by providing funding, donated products, and volunteer support to our neighbors.

We partner with leading community organizations like Habitat for Humanity. Supporting housing and environmental programs, children's public education, and organizations that support diversity, equity, and inclusion are our primary giving areas. LP and the **LP Foundation** offer community grants and building products to deserving 501(c)(3) nonprofits, Canadian registered charities, and public schools that fall within these areas.

Established eight months after LP was founded, the LP Foundation has donated over \$20 million to deserving nonprofits and K-12 public schools in the communities where we operate. Today, the LP Foundation donates approximately \$500,000 annually through four programs:

- Grants and Sponsorships
- Community Mill Grants
- Employee Giving Match
- Employee Nonprofit Board Sponsorships





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