



**ORDER NUMBER  
G-5-26**

IN THE MATTER OF  
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

Creative Energy Vancouver Platforms Inc.  
2026 Revenue Requirements for Core TES

**BEFORE:**

A. K. Fung, KC, Panel Chair  
E. B. Lockhart, Commissioner

on January 16, 2026

**ORDER**

**WHEREAS:**

- A. On December 15, 2025, Creative Energy Vancouver Platforms Inc. (Creative Energy) filed an application (Application) with the British Columbia Utilities Commission (BCUC) pursuant to sections 58 to 60 and 90 of the *Utilities Commission Act*, seeking approval of, among other matters, thermal energy service rates, effective January 1, 2026, for the thermal energy system comprising the steam distribution network serving Vancouver's downtown and the hot water distribution networks serving Northeast False Creek and the Butterfly Development (together, Core TES);
- B. Creative Energy seeks approval of the thermal energy service rates set forth in Appendix B of the Application, which are equivalent to an average thermal energy service rate of \$14.51 per thousand pounds of steam for customers connected to the steam distribution network and \$41.82 per megawatt hour of thermal energy for customers connected to the hot water distribution networks;
- C. In the Application, Creative Energy proposes a regulatory timetable for the review of the Application that includes Creative Energy filing an evidentiary update, intervenor registration, one round of information requests, letters of comment, and final and reply arguments;
- D. On January 9, 2026, Creative Energy filed supporting calculations and a revised version of Appendix B of the Application (Revised Appendix B) to correct rounding errors in the thermal energy services rates, with no change to the equivalent average thermal energy service rates; and
- E. The BCUC has commenced review of the Application and makes the following determinations.

**NOW THEREFORE** pursuant to sections 59 to 61 and 89 of the *Utilities Commission Act*, the BCUC orders as follows:

1. Creative Energy is approved to charge the thermal energy service rates set forth in the Revised Appendix B of the Application, on an interim and refundable or recoverable basis, effective January 1, 2026.
2. Any variance between the interim thermal energy service rates approved by this order and the permanent rates, as determined by the BCUC following its final determination on the Application, is subject to refund or recovery from ratepayers, with interest at Creative Energy's weighted average cost of capital.
3. Creative Energy is directed to file revised tariff pages with the BCUC for endorsement, reflecting the terms of this order, within 30 days of the date of this order.
4. A regulatory timetable for the review of the Application is established, as set out in Appendix A to this order.
5. Creative Energy is directed to file an evidentiary update to the Application that includes the information as specified by the BCUC in Appendix C to this order by Thursday, January 29, 2026.
6. By Friday, January 23, 2026, Creative Energy is directed to:
  - (i) Make the Application and this order available on its website at <https://creative.energy/>;
  - (ii) Provide a copy of the Application and this order, electronically where possible, to all customers of the Core TES and registered interveners in the Creative Energy 2025 Core Stream Revenue Requirements proceeding; and
  - (iii) Post notice of the Application and this order, or post the Public Notice attached as Appendix B to this order, on its existing social media platforms.
7. Creative Energy is to provide written confirmation to the BCUC that it has complied with Directive 6 by Wednesday, January 28, 2026, including a list of the parties notified and the platforms on which notice of the Application was posted.
8. In accordance with the [BCUC's Rules of Practice and Procedure](#) (Rules), parties who wish to actively participate in this proceeding must submit the [Request to Intervene Form](#), available on the BCUC's website at <https://www.bcuc.com/GetInvolved/GetInvolvedProceeding>, by the date established in the regulatory timetable.
9. In accordance with the [BCUC's Rules](#), any party wishing to comment on the Application is invited to submit a Letter of Comment by the date established in the regulatory timetable. Letters of comment must be in the [Letter of Comment Form](#) available on the BCUC's website at <https://www.bcuc.com/Forms/LetterOfComment>.

**DATED** at the City of Vancouver, in the Province of British Columbia, this    16th    day of January 2026.

BY ORDER

*Electronically signed by Anna Fung*

A. K. Fung, KC  
Commissioner

Attachment

Creative Energy Vancouver Platforms Inc.  
2026 Revenue Requirements for Core TES

**REGULATORY TIMETABLE**

Action	Date (2026)
Creative Energy public notice of application	Friday, January 23
Creative Energy confirmation of compliance with public notice requirements	Wednesday, January 28
Creative Energy to file evidentiary update	Thursday, January 29
Intervener registration deadline	Wednesday, February 4
BCUC Information Request (IR) No. 1 to Creative Energy	Thursday, February 12
Intervener IR No. 1 to Creative Energy	Friday, February 20
Creative Energy responses to BCUC and Intervener IR No. 1	Thursday, March 5
Letters of comment deadline	Thursday, March 12
Creative Energy final argument	Tuesday, March 24
Intervener final argument	Tuesday, April 7
Creative Energy reply argument	Friday, April 17



# We want to hear from you

## CREATIVE ENERGY 2026 REVENUE REQUIREMENTS FOR CORE TES

In December 2025, Creative Energy applied to the British Columbia Utilities Commission (BCUC) for approval to increase thermal energy service rates in 2026 for customers connected to its steam network in Vancouver's downtown and hot water networks in Northeast False Creek and the Butterfly Development.

The BCUC has approved the following requested rates on an interim basis, effective January 1, 2026, while it reviews Creative Energy's application for permanent rates. Rates are charged per thousand pounds (M#) of steam or per megawatt hour (MWh) of thermal energy each month.

Charges	Vancouver's Downtown	Northeast False Creek and Butterfly Development
First 50 M# of steam or 17 MWh of thermal energy	Increase from \$18.13 to \$19.53	Increase from \$52.24 to \$56.28
Next 150 M# of steam or 52 MWh of thermal energy	Increase from \$15.35 to \$16.53	Increase from \$44.22 to \$47.64
Next 800 M# of steam or 278 MWh of thermal energy	Increase from \$13.58 to \$14.63	Increase from \$39.14 to \$42.17
Remainder M# of steam or MWh of thermal energy	Increase from \$10.77 to \$11.60	Increase from \$31.04 to \$33.44

The BCUC has established a public and transparent proceeding to review the application. To participate in the proceeding, please see the options below or visit [www.bcuc.com/get-involved](http://www.bcuc.com/get-involved) for more information.

### GET INVOLVED

- [Subscribe to the proceeding](#)
- [Submit a letter of comment](#)
- [Request intervenor status](#)

### IMPORTANT DATES

1. **Wednesday, February 4, 2026**  
Deadline to request intervenor status
2. **Thursday, March 12, 2026**  
Deadline to submit a letter of comment

Please visit the [proceeding page](#) on bcuc.com under "Our Work" to learn more.

## CONTACT INFORMATION

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Creative Energy Vancouver Platforms Inc.  
2026 Revenue Requirements for Core TES

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**INFORMATION TO BE PROVIDED BY CREATIVE ENERGY AS PART OF EVIDENTIARY UPDATE**

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Pursuant to Directive 5 of the accompanying order, Creative Energy is directed to include the following information as part of its evidentiary update, by the date established in the regulatory timetable:

1. Supporting calculations for the 2025 additions to each of Creative Energy's existing non-rate base deferral accounts for the Core TES, as set out in the Application or as amended in the evidentiary update,<sup>1</sup> whichever is proposed for recovery in rates.
2. A breakdown of the 2025 Approved and 2026 Test Year information technology (IT) capital costs as presented in Table 32 of the Application or as amended in the evidentiary update (if applicable), as well as the 2025 Actual amounts, and explanation(s) for any capital cost variances greater than +/- 15 percent between: i) 2025 Approved and 2025 Actual; and ii) 2025 Actual and 2026 Test Year. Please sort the line items into two broad categories: "General IT Capital Costs" and "Cybersecurity Capital Costs,"<sup>2</sup> and present the information in the same format as the general IT and cybersecurity operations and maintenance expenditures at Tables D-5 and D-6 of the Application.
3. A table containing information on Creative Energy's 2025 Approved, 2025 Actual and 2026 Test Year capital expenditures for the Core TES, similar to Table E-2 – Detailed Capital Expenditures as provided in Exhibit B-5 in the [2025 Core Steam Revenue Requirements](#) proceeding.<sup>3</sup>

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<sup>1</sup> Exhibit B-1, p. 34.

<sup>2</sup> Similar to the response provided to BCUC IR 14.3 in Exhibit B-5 of the [Creative Energy 2024 Revenue Requirements Application for the Core TES](#) proceeding.

<sup>3</sup> [Creative Energy 2025 Core Steam Revenue Requirements](#) proceeding, Exhibit B-5, Appendix E, Table E-2.