

**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.**  
**NOTICE OF DISCIPLINARY ACTION**

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**FILE NO.:** TPI\_2018\_010

**MEMBER:** Muhammad Wahab Tanvir

**NADEX RULES:**

**NADEX MEMBERSHIP AGREEMENT - MEMBER ACKNOWLEDGEMENTS AND AUTHORIZATIONS**

(h) You acknowledge and agree that You will, following a request by Nadex, promptly provide to Nadex financial or other information as Nadex may reasonably request or as may be required for Nadex to respond to a request for information from the Commodity Futures Trading Commission ("CFTC") or other regulatory or judicial bodies.

**RULE 3.3 MEMBER OBLIGATIONS**

(a) Each Member and any Authorized Trader(s) thereof, must comply with these Rules, applicable provisions of the Commodity Exchange Act, and relevant Commission regulations. Each Member and any Authorized Trader(s) thereof must also cooperate promptly and fully with Nadex, its agents, and/or the Commission in any investigation, call for information, inquiry, audit, examination, or proceeding . . . .

**FINDINGS:** In June 2018, the Compliance Department contacted Muhammad Wahab Tanvir ("Tanvir") requesting, among other things, that he provide information regarding his general trading knowledge and background, trading activity on Nadex, and certain financial information relevant to a pending investigation. Subsequent requests for information were issued in October 2018, however, Tanvir repeatedly failed to fully respond to these requests. Based on Nadex's investigation, the Compliance Department concluded that Tanvir violated the Nadex Membership Agreement Section (h) and Nadex Rule 3.3(a) when he failed to fully respond to, and/or cooperate with, the Compliance Department's requests for information.

**PENALTY:** As a result of his non-compliance with the Nadex Membership Agreement Section (h) and Nadex Rule 3.3(a), Muhammad Wahab Tanvir has been fined \$1,750.00. Additionally, Muhammad Wahab Tanvir's membership has been revoked and he has been permanently banned from trading on the Nadex markets by any means.

**EFFECTIVE DATE:** July 5, 2019