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December 7, 2012

Via E-Mail: submissions@cftc.gov

Mr. David Stawick Secretary of the Commission Office of the Secretariat Commodity Futures Trading Commission 3 Lafayette Centre 1155 21st Street, N.W. Washington D.C. 20581

RE: Rule Certification: Nadex Amends its Holiday Schedule for the Christmas 2012 Holiday for the Week of December 24, 2012 – Submission pursuant to Commission Regulation §40.6(a)

Dear Mr. Stawick:

Pursuant to Section 5c(c)(1) of the Commodity Exchange Act, as amended (the Act"), and §40.6(a) of the regulations promulgated by the Commodity Futures Trading Commission (the "Commission") under the Act, North American Derivatives Exchange, Inc. ("Nadex") hereby submits to the Commission its intent to amend its listing schedule for the week of December 24, 2012 for the 2012 Christmas holiday.

For the week of December 24, 2012, Nadex will observe the following modified schedule:

Week of December 24, 2012

- No weekly FTSE 100[®], Germany 30, or Japan 225 contracts will be offered for the week of December 24, 2012;
- For trade date December 24, 2012:
 - No Japan 225 contracts will be offered on this trade date;
 - No Germany 30 contracts will be offered on this trade date;
 - No FTSE 100[®] contracts will be offered on this trade date;
 - No Corn or Soybean contracts will be offered on this trade date;

North American Derivatives Exchange, Inc., 311 South Wacker Drive, Suite 2675, Chicago, IL 60606

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- Trading in US 500, US Tech 100, US SmallCap 2000, and Wall St 30 contracts will open at their regular times and close at 1:15pm ET; intraday 2-hour contracts which normally expire at 2pm, 3pm, and 4pm ET will not be offered on this day;
- Trading in Crude and Natural Gas contracts will open at their regular times and close at 1:30pm ET; intraday 2-hour contracts which normally expire at 2:00pm ET will not be offered on this day;
- Trading in Gold, Silver, and Copper contracts will open at their regular times; all Gold contracts will close at 12:30pm ET; all Silver contracts will close at 12:25pm ET; all Copper contracts will close at 12:00pm ET; intraday 2-hour contracts which normally expire at 1:00pm ET will not be offered on this day;
- Trading in Currency contracts will open at their regular times and close at 1:00pm ET; intraday 2-hour contracts which normally expire at 2:00pm ET and 3:00pm ET will not be offered on this day.
- Nadex will be closed for trade date December 25, 2012.
- For trade date December 26, 2012:
 - No Japan 225 contracts will be offered on this trade date;
 - No Germany 30 contracts will be offered on this trade date;
 - No FTSE 100[®] contracts will be offered on this trade date;
 - All other contracts will open at 8:00am ET and close at their regular times.
- For trade date December 28, 2012:
 - No Germany 30 contracts will be offered on this trade date.

Nadex is making these amendments to its listing schedule for the week of December 24, 2012 to conform to the listing schedule for the underlying products upon which the Nadex derivatives are based, and to facilitate accuracy in its settlement values. These amendments will be effective for the start of business on December 24, 2012.

No Core Principles have been identified as potentially being impacted by the change in closing times for the week of December 24, 2012.

No substantive opposing views were expressed to Nadex with respect to these amendments.

Nadex hereby certifies that the revisions contained herein comply with the Act, as amended, and the Commission Regulations adopted thereunder.

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Nadex certifies that a copy of these amended listing hours was posted on its website at the time of this filing.

Should you have any questions regarding the above, please do not hesitate to contact me by telephone at (312) 884-0171 or by email at <u>tim.mcdermott@nadex.com</u>.

Sincerely,

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Timothy G. McDermott General Counsel and Chief Regulatory Officer

CC: DMOSubmission@cftc.gov

Jon Hultquist – CFTC (Acting Branch Chief, DMO, Chicago) Riva Adriance – CFTC Nancy Markowitz – CFTC Eileen Donovan – CFTC

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