

EXHIBIT A

Rule	Asset	Duration/Close Time	Action	Effective Date
12.73	Nonfarm Payrolls Binary Contracts	8:25AM ET on the Last Trading Date	Correct “Monthly” to “Weekly”	04/22/2020
12.74	Gross Domestic Product (“GDP”) Binary Contracts	8:25AM ET on the Last Trading Date	Add Gross Domestic Product (“GDP”) Binary Contracts	04/22/2020
12.75	Unemployment Rate Binary Contracts	8:25AM ET on the Last Trading Date	Add Unemployment Rate Binary Contracts	04/22/2020

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EXHIBIT B

Amendments of Rules 12.73, 12.74, 12.75

(The following Rule amendments are underlined and deletions are stricken out)

RULES 1.1 – 12.72 [UNCHANGED]

RULE 12.73 NONFARM PAYROLLS BINARY CONTRACTS

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Nonfarm Payrolls Binary Contract issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the seasonally adjusted monthly change in the Nonfarm Payrolls release last reported by the Source Agency. The Start Date for the Nonfarm Payrolls Binary Contracts will be at least three business days prior to the next Expiration Date. The End Date will be the Last Trading Date.

(c) SOURCE AGENCY – The Source Agency is the United States Department of Labor, Bureau of Labor Statistics.

(d) TYPE – The Type of Contract is a Binary Contract.

(e) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Nonfarm Payrolls Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) ~~MONTHLY~~ WEEKLY NONFARM PAYROLLS BINARY CONTRACTS

(1) At the commencement of trading in a Nonfarm Payrolls Binary Contract, Nadex shall list all eligible Payout Criteria in a range of five (5) consecutive increments between 15,000 and 150,000, as determined by Nadex, with the maximum value of the Payout Criteria not to exceed 1,000,000 and the minimum value of the Payout Criteria not to fall below -1,000,000, and the contract payout criteria of greater than or equal to (\geq). For example, Nadex may list the following range of Payout Criteria (using the 75,000 increment): -748,000, -673,000, -598,000, -523,000, and -448,000. For the next issuance, Nadex may list the following range of Payout Criteria (using a 50,000 increment): 200,000, 250,000, 300,000, 350,000, and 400,000.

(2) In each case above, “X” equals the first Payout Criteria listed. In the first example above, this is -748,000; in the second example above, this is 200,000.

(ii) Nadex may list additional Nonfarm Payrolls Binary Contract with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(f) **MINIMUM TICK** – The Minimum Tick size for the Nonfarm Payrolls Binary Contracts shall be \$0.25.

(g) **POSITION LIMIT** – There are currently no Position Limits for the \$100 Nonfarm Payrolls Binary Contract.

(h) **LAST TRADING DATE** – The Last Trading Date in a Series is the same day as the Expiration Date. The Nonfarm Payrolls Contracts will stop trading on the Last Trading Date at 8:25 AM ET.

(i) **SETTLEMENT DATE** – The Settlement Date will be the date the Nonfarm Payrolls number is released by the Source Agency.

(j) **EXPIRATION DATE** – The Expiration Date of the Contract will be the date on which the Nonfarm Payrolls number is scheduled to be released.

(k) **SETTLEMENT VALUE** – The Settlement Value is the amount paid to the holder of the in the money Contract on Settlement Date. The Settlement Value of an in the money Nonfarm Payrolls Binary Contract is \$100.

(l) **EXPIRATION VALUE** – The Expiration Value is the level of the Nonfarm Payrolls release number on the Expiration Date. The Expiration Value is released by the Source Agency at 8:30 AM ET on the Expiration Date.

(m) **CONTINGENCIES** – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

RULE 12.74 GROSS DOMESTIC PRODUCT (“GDP”) BINARY CONTRACTS

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Gross Domestic Product Binary Contract issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the advance estimate of real gross domestic product (“GDP”) last reported by the Source Agency. The Start Date for the GDP Binary Contracts will be at least two business days prior to the next Expiration Date. The End Date will be the Last Trading Date.

(c) SOURCE AGENCY – The Source Agency is the United States Department of Commerce, Bureau of Economic Analysis (“BEA”).

(d) TYPE – The Type of Contract is a Binary Contract.

(e) PAYOUT CRITERION - The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the GDP Binary Contract, the Payout Criteria for the Contracts will be set as follows:

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(i) WEEKLY GDP BINARY CONTRACTS

(1) At the commencement of trading in a GDP Binary Contract, Nadex shall list all eligible Payout Criteria in a range of five (5) consecutive increments between 0.0% and 5.0%, as determined by Nadex, with contract Payout Criteria of greater than or equal to (\geq). For example, Nadex may list the following range of Payout Criteria (using a 0.1% increment): 2.2%, 2.3%, 2.4%, 2.5%, 2.6%. For the next issuance, Nadex may list the following range of Payout Criteria (using a 0.5% increment): 1.5%, 2.0%, 2.5%, 3.0%, and 3.5%.

(2) In each case above, “X” equals the first Payout Criteria listed. In the first example above, this is 2.2%; in the second example above, this is 1.0%.

(ii) Nadex may list additional GDP Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the BEA and Commission Regulations.

(g) MINIMUM TICK – The Minimum Tick size for the GDP Binary Contracts shall be \$0.25.

(h) POSITION LIMIT – There are currently no Position Limits for the GDP Binary Contract.

(i) LAST TRADING DATE – The Last Trading Date in a Series is the same day as the Expiration Date. The GDP Binary Contracts will stop trading on the Last Trading Date at 8:25 AM ET.

(j) SETTLEMENT DATE – The Settlement Date of the Contract shall be the same date that the GDP number is released by the Source Agency.

(k) EXPIRATION DATE – The Expiration Date of the Contract shall be the date on which the GDP number is scheduled to be released by the Source Agency.

(l) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in the money Contract on Settlement Date. The Settlement Value of an in the money GDP Binary Contract is \$100.

(m) EXPIRATION VALUE – The Expiration Value is the GDP number released by the Source Agency on the Expiration Date. The Expiration Value is released by the Source Agency at 8:30 AM ET on the Expiration Date.

(n) CONTINGENCIES – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

RULE 12.75 UNEMPLOYMENT RATE BINARY CONTRACTS

(f) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Unemployment Rate Binary Contract issued by Nadex.

(g) UNDERLYING – The Underlying for this Class of Contracts is the unemployment rate last reported by the Source Agency. The Start Date for the Unemployment Rate Binary Contracts will be at least two business days prior to the next Expiration Date. The End Date will be the Last Trading Date.

(h) SOURCE AGENCY – The Source Agency is the United States Department of Labor, Bureau of Labor Statistics (“BLS”).

(i) TYPE – The Type of Contract is a Binary Contract.

(j) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Unemployment Rate Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(ii) WEEKLY UNEMPLOYMENT RATE BINARY CONTRACTS

(1) At the commencement of trading in an Unemployment Rate Binary Contract, Nadex shall list all eligible Payout Criteria in a range of five (5) consecutive increments between 0.0% and 5.0%, as determined by Nadex, with contract Payout Criteria of greater than or equal to (>=). For example, Nadex may list the following range of Payout Criteria (using a 0.1% increment): 7.5%, 7.6%, 7.7%, 7.8%, and 7.9%. For the next issuance, Nadex may list the following range of Payout Criteria (using a 1.0% increment): 6.5%, 7.5%, 8.5%, 9.5%, and 10.5%.

(2) In each case above, “X” equals the first Payout Criteria listed. In the first example above, this is 7.5%; in the second example above, this is 6.5%.

(iii) Nadex may list additional Unemployment Rate Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the Department of Labor and Commission Regulations.

(g) MINIMUM TICK – The Minimum Tick size for the Unemployment Rate Binary Contracts shall be \$0.25.

(h) POSITION LIMIT – There are currently no Position Limits for the Unemployment Rate Binary Contract.

(i) LAST TRADING DATE – The Last Trading Date in a Series is the same day as the Expiration Date. The Unemployment Rate Binary Contracts will stop trading on the Last Trading Date at 8:25 AM ET.

(j) SETTLEMENT DATE – The Settlement Date will be the date the Unemployment Rate number is released by the Source Agency.

(k) EXPIRATION DATE – The Expiration Date of the Contract will be the date on which the Unemployment Rate number is scheduled to be released.

(l) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in the money Contract on Settlement Date. The Settlement Value of an in the money Unemployment Rate Binary Contract is \$100.

(m) EXPIRATION VALUE – The Expiration Value is the level of the Unemployment Rate release number on the Expiration Date. The Expiration Value is released by the Source Agency at 8:30 AM ET on the Expiration Date.

(n) CONTINGENCIES – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

End of Rulebook.