
**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.
NOTICE OF DISCIPLINARY ACTION**

FILE NO.: TPI_2018_014

MEMBER: Huszar Jozsef

NADEX RULES:

RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES

- (k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

FINDINGS: In June 2018, the Compliance Department contacted Huszar Jozsef (“Jozsef”) requesting, among other things, general background information, source of funds information and details regarding his order and trading activity. Jozsef responded to this inquiry. However, during the course of this investigation, Jozsef provided misleading information to the Compliance Department relative to his connections with other Nadex Members, and provided misleading information to Compliance regarding the information, persons, and/or data he consulted in placing orders on the Exchange.

Based on Nadex’s investigation, the Compliance Department concluded that Huszar Jozsef violated Exchange Rule 5.19(k) when he provided false and/or incomplete information related to his connections with other Nadex Members, and to third-party sources that informed his order and trade activity on the Exchange.

PENALTY: As a result of the aforementioned violations, Huszar Jozsef has been assessed a \$4,000.00 fine, and his Nadex Membership has been revoked, his account terminated, and he has been permanently banned from trading on Nadex markets, either directly for his own account, through an intermediary, or as an authorized trader on behalf of any other account.

EFFECTIVE DATE: April 22, 2020