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**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.**  
**NOTICE OF DISCIPLINARY ACTION**

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**FILE NO.:** TPI\_2018\_031

**MEMBER:** Alan Wakelin

**NADEX RULES:**

**RULE 3.3 MEMBER OBLIGATIONS**

- (a) Each Member and any Authorized Trader(s) thereof, must comply with these Rules, applicable provisions of the Commodity Exchange Act, and relevant Commission regulations. Each Member and any Authorized Trader(s) thereof must also cooperate promptly and fully with Nadex, its agents, and/or the Commission in any investigation, call for information, inquiry, audit, examination, or proceeding. Such cooperation shall include providing Nadex with access to information on the activities of such Member and/or Authorized Trader in any referenced market that provides the underlying prices for any Nadex market....

**RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES**

- (k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

**NADEX MEMBERSHIP AGREEMENT:**

Member Acknowledgements and Authorizations, Section (h):

You acknowledge and agree that You will, following a request by Nadex, promptly provide to Nadex financial or other information as Nadex may reasonably request or as may be required for Nadex to respond to a request for information from the Commodity Futures Trading Commission ("CFTC") or other regulatory or judicial bodies.

**FINDINGS:** In September 2018, the Compliance Department contacted Alan Wakelin ("Wakelin") requesting that he provide information regarding his trading activity on Nadex, general trading knowledge and background, and relevant financial information. In addition to failing to provide some of the information and documentation requested, Wakelin also provided altered documentation during the account opening process.

Based on Nadex's investigation, the Compliance Department concluded that Wakelin violated Exchange Rule 3.3(a) and Member Acknowledgements and Authorization's, Section (h) of the

Nadex Membership Agreement by failing to cooperate in this matter and produce requested information and/or documentation. Further, Wakelin also violated Nadex Rule 5.19(k) when he provided altered documentation during the account opening process to support his residential address.

**PENALTY:** As a result of the aforementioned violations, Alan Wakelin has been assessed a \$2,000.00 fine, and his Nadex membership has been revoked, and he has been permanently banned from trading on Nadex markets, either directly for his own account or through an intermediary, or as authorized trader on behalf of any other account.

**EFFECTIVE DATE:** December 5, 2019