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**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.**  
**NOTICE OF DISCIPLINARY ACTION**

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**FILE NO.:** TPI\_2018\_020(b)

**MEMBER:** Keat Hing Chin

**NADEX RULES:**

**NADEX MEMBERSHIP AGREEMENT - MEMBER ACKNOWLEDGEMENTS AND AUTHORIZATIONS**

(h) You acknowledge and agree that You will, following a request by Nadex, promptly provide to Nadex financial or other information as Nadex may reasonably request or as may be required for Nadex to respond to a request for information from the Commodity Futures Trading Commission ("CFTC") or other regulatory or judicial bodies.

**RULE 3.3 MEMBER OBLIGATIONS**

(a) Each Member and any Authorized Trader(s) thereof, must comply with these Rules, applicable provisions of the Commodity Exchange Act, and relevant Commission regulations. Each Member and any Authorized Trader(s) thereof must also cooperate promptly and fully with Nadex, its agents, and/or the Commission in any investigation, call for information, inquiry, audit, examination, or proceeding . . . .

**RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES**

(k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

**FINDINGS:** In September 2018, the Compliance Department contacted Keat Hing Chin ("Chin") requesting that he provide information regarding his trading activity on Nadex, general trading knowledge and background, and relevant financial information. Chin responded to certain inquiries and requests for information; however, he failed to provide pertinent documents relevant to a pending investigation. In addition to failing to provide some of the information and documentation requested, Chin also provided misleading and incomplete information to the Compliance Department relevant to a pending investigation. Based on Nadex's investigation, the Compliance Department concluded that Chin violated the Nadex Membership Agreement Section (h) and Nadex Rule 3.3(a) when he failed to fully respond to, and/or cooperate with, the Compliance Department's request for information. Additionally, the Compliance Department concluded that Chin violated Nadex Rule 5.19(k) when he provided misleading and incomplete information relevant to Nadex's investigation into his account activity and connections with other Nadex members.

**PENALTY:** As a result of his non-compliance with the Nadex Membership Agreement Section (h), and Nadex Rules 3.3(a) and 5.19(k), Keat Hing Chin has been fined \$2,000.00. Additionally, Keat Hing

Chin's membership has been revoked and he has been permanently banned from trading on the Nadex markets by any means.

**EFFECTIVE DATE:** September 25, 2019