

NORTH AMERICAN DERIVATIVES EXCHANGE, INC.
NOTICE OF DISCIPLINARY ACTION

FILE NO.: TPI_2018_003(a)

MEMBER: Ajay Redekar

NADEX RULES:

NADEX MEMBERSHIP AGREEMENT - MEMBER ACKNOWLEDGEMENTS AND AUTHORIZATIONS

(h) You acknowledge and agree that You will, following a request by Nadex, promptly provide to Nadex financial or other information as Nadex may reasonably request or as may be required for Nadex to respond to a request for information from the Commodity Futures Trading Commission ("CFTC") or other regulatory or judicial bodies.

RULE 3.3 MEMBER OBLIGATIONS

(a) Each Member and any Authorized Trader(s) thereof, must comply with these Rules, applicable provisions of the Commodity Exchange Act, and relevant Commission regulations. Each Member and any Authorized Trader(s) thereof must also cooperate promptly and fully with Nadex, its agents, and/or the Commission in any investigation, call for information, inquiry, audit, examination, or proceeding

RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES

(k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

FINDINGS: In April 2018, the Compliance Department contacted Ajay Redekar ("Redekar") requesting that he provide information regarding his trading activity on Nadex, general trading knowledge and background, and relevant financial information. In addition to failing to provide some of the information and documentation requested, Redekar also provided misleading and incomplete information to the Compliance Department relevant to a pending investigation. Based on Nadex's investigation, the Compliance Department concluded that Redekar violated the Nadex Membership Agreement Section (h) and Nadex Rule 3.3(a) when he failed to fully respond to, and/or cooperate with, the Compliance Department's request for information. Additionally, the Compliance Department concluded that Redekar violated Nadex Rule 5.19(k) when he provided misleading and incomplete information relevant to Nadex's investigation into his account activity.

PENALTY: As a result of his non-compliance with the Nadex Membership Agreement Section (h), and Nadex Rules 3.3(a) and 5.19(k), Ajay Redekar has been fined \$2,000.00. Additionally, Ajay Redekar's membership has been revoked and he has been permanently banned from trading on Nadex markets by any means.

EFFECTIVE DATE: May 1, 2019