

**EXHIBIT A**

<b>Nadex Rule</b>	<b>Asset</b>	<b>Duration/ Close Time</b>	<b>Action</b>	<b>Effective Date</b>
12.87	US Tech 100 Variable Payout Contracts	4:15 PM ET	Amend strike widths on narrow variable payout contracts.	06/21/2010

## **EXHIBIT B**

### **Amendments to Rules 12.87**

*(The following new Rule additions are underlined and deletions are stricken out)*

RULE 1.1 – RULE 12.86 [Unchanged]

RULE 12.87 US TECH100 VARIABLE PAYOUT CONTRACTS

(a) - (e) [Unchanged]

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Variable Payout Contracts are initially issued. For the US Tech 100 Variable Payout Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY VARIABLE US TECH 100 CONTRACTS, 4:15 PM ET CLOSE SPREAD - At the commencement of trading in a Daily Spread US Tech 100 Variable Payout Contract, Nadex shall list one (1) Variable Payout Contract, referred to as a ‘Spread’, which conforms to the Payout Criteria listed below:

(1) DAILY VARIABLE PAYOUT CONTRACT ‘SPREAD’

(aa) CAP – The Cap shall be  $X + 100$ .

(bb) FLOOR – The Floor shall be  $X - 100$ .

(cc) DOLLAR MULTIPLIER – The Dollar Multiplier shall be 1.

(2) In each case, “X” equals the last NQFC price, as reported by the Source Agency, rounded to the nearest 50.

(ii) DAILY VARIABLE US TECH 100 CONTRACTS, 4:15 PM ET CLOSE NARROW SPREAD – At the commencement of trading in a Daily Narrow Spread US Tech 100 Variable Payout Contract, Nadex shall list a set of three (3) Variable Payout Contracts with overlapping ranges referred to as ‘Narrow Spreads’, which conform to the Payout Criteria listed below:

(1) DAILY VARIABLE PAYOUT CONTRACT ‘NARROW SPREAD’

(aa) CONTRACT 1: The Cap shall be  $X$ ; The Floor shall be  $X - \underline{200100}$ .

(bb) CONTRACT 2: The Cap shall be  $X + \underline{40050}$ ; The Floor shall be  $X - \underline{40050}$ .

(cc) CONTRACT 3: The CAP shall be  $X + \underline{200100}$ ; The Floor shall be  $X$ .

(dd) DOLLAR MULTIPLIER – The Dollar Multiplier shall be 1.

(2) In each case, “X” equals the last NQFC price, as reported by the Source Agency rounded to the nearest 50.

(i) Nadex may list additional Variable Payout Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) - (o) [Unchanged]

RULE 12.88 – RULE 12.95 [Unchanged]

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