

**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.**  
**NOTICE OF DISCIPLINARY ACTION**

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**FILE NO.:** TPI\_2017\_026(j)

**MEMBER:** Pengfei Gui

**NADEX RULES:**

**RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES**

(k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

**FINDINGS:** In December 2017, the Compliance Department contacted Mr. Gui requesting that he provide information regarding his trading knowledge, activity on Nadex, and relevant financial information. Mr. Gui responded to certain inquiries and requests for information, however, he failed to disclose pertinent details and provided false and misleading information to the Compliance Department relevant to a pending investigation. Based on Nadex's investigation, the Compliance Department concluded that Mr. Gui violated Nadex Rule 5.19(k) when he provided false and misleading information relevant to Nadex's investigation into his account activity.

**PENALTY:** As a result of his non-compliance with Nadex Rule 5.19(k), Mr. Gui has been fined \$1,750.00. Additionally, Mr. Gui's membership has been revoked and he has been permanently banned from trading on the Nadex markets by any means.

**EFFECTIVE DATE:** April 9, 2019