



**North American Derivatives Exchange, Inc.
d/b/a Crypto.com | Derivatives North America (CDNA)
Fee Schedule**

DIRECT TRADING MEMBERS

Membership Fee:

- CDNA does not charge a Membership fee to join the Exchange.

Initial Deposit:

- Direct Trading Members must make a successful initial deposit, but not in any specific amount. No minimum balance is required.

Transaction Fees:

CDNA charges no fee for orders placed, cancelled or amended.

For Cryptocurrency Event Contracts with a Contract Value of \$10, Direct Trading Members incur a **\$0.15** Exchange trading fee per contract per side for each lot executed. For all other Event Contracts with a Contract Value of \$10, Direct Trading Members incur a **\$0.10** Exchange trading fee per contract per side for each lot executed. Direct Trading Members incur a **\$1.00** Exchange trading fee per contract per side for each lot executed in all other products, including Knockouts and Call Spreads. For Hedging Transactions executed on the Exchange, Direct Trading Members shall incur fees agreed upon pursuant to the Fees and Other Charges section set forth in the CDNA Membership Agreement.

Settlement Fees:

CDNA charges no fee for contracts that settle out-of-the-money.

Direct Trading Members incur an Exchange settlement fee per contract per side for each contract that settles in-the-money based on the position size at expiration according to the following schedule:

- **\$0.15** for each Cryptocurrency Event Contract (Contract Value of \$10) lot settled in-the-money
- **\$0.10** for all other Event Contracts (Contract Value of \$10) lot settled in-the-money
- **\$1.00** for each lot settled in-the-money in all other products, including Knockouts and Call Spreads.



If the per-contract settlement payout is greater than \$0, but the total fee to be charged for the position exceeds the total settlement payout for that position, CDNA will reduce its fee to the amount of the total settlement payout for that position (that is, CDNA will not charge a settlement fee that exceeds a settlement payout).

Inactivity Fees:

Direct Trading Members who have a dormant account, that is, an account that has not engaged in any trading activity for a period of twelve (12) consecutive months, will incur an inactivity fee of \$10.00 per month. If at any time a Direct Trading Member's account is subject to an inactivity fee but the account balance is less than \$10.00, CDNA will reduce its fee to the amount of the remaining account balance bringing the balance to \$0.

No account balance will become negative as a result of the inactivity fee. A Direct Trading Member who engages in trading activity after a 12 month dormancy will not be charged an inactivity fee until the account again becomes dormant. A dormant account that has a \$0 balance may be terminated by CDNA pursuant to Rule 3.3.

MARKET MAKER MEMBERS

Membership Fee:

- CDNA does not charge Market Makers a membership fee.

Minimum Balance:

- Market Makers are required to make an initial deposit of at least \$500,000 and to maintain a minimum balance of uncommitted funds of \$250,000 to collateralize the trades executed on CDNA.

Transaction Fees:

CDNA charges no fee for Market Maker quotes placed, cancelled or amended.

CDNA charges its non-intermediated Market Makers an Exchange trading fee of **\$0.05** per contract per side for all Event Contracts with a Contract Value of \$10, **\$0.70** per contract per side for each Event Contract with a Contract Value of \$100 as well as all Call Spread Contracts, and **\$0.50** per contract per side for each Touch Bracket Knock-Out trade executed on CDNA.

Settlement Fees:

CDNA charges its non-intermediated Market Makers an Exchange settlement fee of **\$0.05** per contract per side for all Event Contracts with a Contract Value of \$10, **\$0.70**



per contract per side for each Event Contract with a Contract Value of \$100 as well as all Call Spread Contracts, and **\$0.50** per contract per side for each Knock-Out contract that settles in-the-money. If the total fee to be charged for the position exceeds the total settlement payout for that position, CDNA will reduce its fee to the amount of the total settlement payout for that position (that is, CDNA will not charge a settlement fee that exceeds a settlement payout).

CDNA charges no fee for contracts that settle out-of-the-money.

Additional Fees:

Market Makers will be assessed a Wide Spread Surcharge equal to 50% of the average per lot profit above \$2.00 (after standard transaction and settlement fees), in a given month. This Surcharge is applicable only to Event Contracts.

FCM MEMBERS

Membership Fee:

- CDNA charges a FCM Membership fee to join the Exchange.

Minimum Balance:

- FCM Members are required to make an initial deposit of at least \$100,000 and to maintain a minimum balance of uncommitted funds of \$50,000.

Transaction Fees:

CDNA charges no fee for orders placed, cancelled or amended.

FCM Members incur the fees indicated below in addition to the Exchange trading fees per contract per side for each contract executed by their customer as noted above.

FCM Members incur a **\$0.20** Exchange trading fee per contract per side for each lot executed in all products. For Hedging Transactions executed on the Exchange, FCM Members shall incur fees agreed upon pursuant to the Fees and Other Charges section set forth in the CDNA Membership Agreement.

Settlement Fees:

FCM Members incur an Exchange settlement fee per contract per side for each contract that settles in-the-money based on the position size at expiration according to the following schedule:

- **\$0.20** for each lot settled in-the-money.



If the per-contract settlement payout is greater than \$0, but the total fee to be charged for the position exceeds the total settlement payout for that position, CDNA will reduce its fee to the amount of the total settlement payout for that position (that is, CDNA will not charge a settlement fee that exceeds a settlement payout).

CDNA charges no fee for contracts that settle out-of-the-money.

CDNA Fee Schedule Chart

Effective May 16, 2025

TRADING FEES

Direct Trading Member Exchange Trading Fees

Product	Fees Per Side
Cryptocurrency Event Contracts (Contract Value \$10)	\$0.15
All other Event Contracts (Contract Value \$10)	\$0.10
All other Products	\$1.00

Market Maker Member Exchange Trading Fees

Product	Fees Per Side
All Event Contracts (Contract Value of \$10)	\$0.05
Event Contracts (Contract Value of \$100) and all Call Spread Contracts	\$0.70
All Knock-Out Contracts	\$0.50

FCM Member Exchange Trading Fees

Product	Fees Per Side
All Products	\$0.20

SETTLEMENT FEES¹

Direct Trading Member Settlement Fees

Product	Fees Per Side
Cryptocurrency Event Contracts (Contract Value \$10)	\$0.15
All other Event Contracts (Contract Value \$10)	\$0.10
All other Products	\$1.00

Market Maker Member Settlement Fees

Product	Fees Per Side
All Event Contracts (Contract Value of \$10)	\$0.05
Event Contracts (Contract Value of \$100) and all Call Spread Contracts	\$0.70
All Knock-Out Contracts	\$0.50

¹ If the per-contract settlement payout is greater than \$0, but the total fee to be charged for the position exceeds the total settlement payout for that position, crypto.com | Derivatives North America will reduce its fee to the amount of the total settlement payout for that position (that is, crypto.com | Derivatives North America will not charge a settlement fee that exceeds a settlement payout)



FCM Member Settlement Fees

Product	Fees Per Side
All Products	\$0.20

ADDITIONAL MARKET MAKER FEES

Average Per Lot Profit per Month (Event Contracts Only)	Wide Spread Surcharge
Over \$2.00	50% above \$2.00

DORMANT ACCOUNT INACTIVITY FEE

\$10.00 Per Month
