

EXHIBIT A

Daily US Tech 100 Binary Strikes Added on January 2, 2015

- 1) US Tech 100 (Dec) >4150 (4:15PM)
- 2) US Tech 100 (Dec) >4154 (4:15PM)
- 3) US Tech 100 (Dec) >4158 (4:15PM)
- 4) US Tech 100 (Dec) >4162 (4:15PM)
- 5) US Tech 100 (Dec) >4166 (4:15PM)
- 6) US Tech 100 (Dec) >4170 (4:15PM)
- 7) US Tech 100 (Dec) >4174 (4:15PM)
- 8) US Tech 100 (Dec) >4178 (4:15PM)
- 9) US Tech 100 (Dec) >4182 (4:15PM)
- 10) US Tech 100 (Dec) >4186 (4:15PM)
- 11) US Tech 100 (Dec) >4190 (4:15PM)
- 12) US Tech 100 (Dec) >4194 (4:15PM)
- 13) US Tech 100 (Dec) >4198 (4:15PM)
- 14) US Tech 100 (Dec) >4202 (4:15PM)
- 15) US Tech 100 (Dec) >4206 (4:15PM)

Daily US SmallCap 2000 Binary Strikes Added on January 2, 2015

- 1) US SmallCap 2000 (Dec) >1161.0 (4:15PM)
- 2) US SmallCap 2000 (Dec) >1163.0 (4:15PM)
- 3) US SmallCap 2000 (Dec) >1165.0 (4:15PM)
- 4) US SmallCap 2000 (Dec) >1167.0 (4:15PM)
- 5) US SmallCap 2000 (Dec) >1169.0 (4:15PM)
- 6) US SmallCap 2000 (Dec) >1171.0 (4:15PM)
- 7) US SmallCap 2000 (Dec) >1173.0 (4:15PM)
- 8) US SmallCap 2000 (Dec) >1175.0 (4:15PM)
- 9) US SmallCap 2000 (Dec) >1177.0 (4:15PM)
- 10) US SmallCap 2000 (Dec) >1179.0 (4:15PM)
- 11) US SmallCap 2000 (Dec) >1181.0 (4:15PM)
- 12) US SmallCap 2000 (Dec) >1183.0 (4:15PM)

EXHIBIT B

Amendment of Rules 12.35

(The following Rule amendments are underlined and deletions are stricken out)

RULES 1.1 – 12.34 [UNCHANGED]

RULE 12.35 CURRENCY EXCHANGE USD/CHF BINARY CONTRACTS

- (a) **SCOPE** – These Rules shall apply to the Class of Contracts referred to as the Currency Exchange USD/CHF (“USD/CHF”) Binary Contract issued by Nadex.
- (b) **UNDERLYING** – The Underlying for this Class of Contracts is the US dollar/ Swiss Franc herein referred to as “USD/CHF” as quoted in the Swiss Franc per US dollar obtained from the spot USD/CHF foreign currency market.
- (c) **SOURCE AGENCY** – The Source Agency is Nadex.
- (d) **TYPE** – The type of Contract is a Binary Contract.
- (e) **ISSUANCE** – For each planned release by the Source Agency of the Underlying, Nadex will issue various Contracts, each of a different Series. A new issuance of Contracts will commence no later than two (2) business days following the Expiration Date.
- (f) **PAYOUT CRITERION** – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the USD/CHF Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) WEEKLY USD/CHF BINARY CONTRACTS

- (1) **EXPIRATION TIME** – 3 PM ET CLOSE
- (2) **STRIKE INTERVAL WIDTH** – The interval width between each strike level shall be 0.0050.
- (3) **NUMBER OF STRIKE LEVELS LISTED** - Fourteen (14) strike levels will be listed for each Weekly USD/CHF Binary Contract Series.
- (4) **STRIKE LEVELS GENERATED** - Strike levels will be generated such that Binary Contract “X” is valued ‘at-the-money’ in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in 0.0025 or 0.0075 as reported by the Source Agency. Six (6) strike levels will be generated above Binary Contract X at an interval of 0.0050, and seven (7) strike levels will be generated below Binary Contract X at an interval of 0.0050 (e.g. X – 0.0050; X; X + 0.0050). The Contract will have a Payout Criterion of greater than the strike level value.

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(ii) DAILY USD/CHF BINARY CONTRACTS

- (1) EXPIRATION TIME – 3 AM, 7 AM, 11 AM, 3 PM, 7 PM, 11 PM ET
CLOSE
- (2) STRIKE INTERVAL WIDTH – The interval width between each strike level shall be 0.0020.
- (3) NUMBER OF STRIKE LEVELS LISTED – Twenty-one (21) strike levels will be listed for each Daily ~~USD/CAD~~USD/CHF Binary Contract Series.
- (4) STRIKE LEVELS GENERATED - Strike levels will be generated such that Binary Contract “Y” is valued ‘at-the-money’ in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in 0.0020 as reported by the Source Agency. Ten (10) strike levels will be generated above Binary Contract Y at an interval of 0.0020, and ten (10) strike levels will be generated below Binary Contract Y at an interval of 0.0020 (e.g. Y – 0.0020; Y; Y + 0.0020). The Contract will have a Payout Criterion of greater than the strike level value.

(iii) INTRADAY USD/CHF BINARY CONTRACTS

- (1) EXPIRATION TIME – 10 AM, 11 AM, 12 PM, 1 PM, 2 PM, 3 PM ET
CLOSE
- (2) STRIKE INTERVAL WIDTH – The interval width between each strike level shall be 0.0004.
- (3) NUMBER OF STRIKE LEVELS LISTED – Fifteen (15) strike levels will be listed for each Intraday USD/CHF Binary Contract Series.
- (4) STRIKE LEVELS GENERATED - Strike levels will be generated such that Binary Contract “Z” is valued ‘at-the-money’ in relation to the Underlying market as determined by the Source Agency, immediately before the issuance of these Contracts, and shall be measured in U.S. cents rounded to the nearest value ending in 0.0001 as reported by the Source Agency. Seven (7) strike levels will be generated above Binary Contract Z at an interval of 0.0004, and seven (7) strike levels will be generated below Binary Contract Z at an interval of 0.0004 (e.g. Z – 0.0004; Z; Z + 0.0004). The Contract will have a Payout Criterion of greater than the strike level value.

(ii) Nadex may list additional USD/CHF Binary Contract with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) MINIMUM TICK - The Minimum Tick size for USD/CHF Binary Contracts shall be \$0.25.

(h) REPORTING LEVEL - The Reporting Level for the USD/CHF Binary Contracts shall be 12,500 Contracts.

(i) POSITION LIMIT – There are currently no Position Limits for USD/CHF Binary Contract.

(j) LAST TRADING DATE – The Last Trading Date in a Series is the same date as the Expiration Date. No trading in the USD/CHF Binary Contracts shall occur after its Last Trading Date.

(k) SETTLEMENT DATE – The Settlement Date will be the date the USD/CHF number is released by the Source Agency.

(l) EXPIRATION DATE – The Expiration Date of the Contract will be the date on which the USD/CHF number is scheduled to be released.

(m) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in the money Contract on Settlement Date. The Settlement Value of an in the money USD/CHF Binary Contract is \$100.

(n) EXPIRATION VALUE – The Expiration Value is the price or value of USD/CHF as released by the Source Agency on the Expiration Date. The Expiration Value is calculated by the Source Agency by taking the last ten (10) Midpoints between the bid/ask spread (five pips wide or less) just prior to the close of trading of the USD/CHF Binary Contract and removing the highest three (3) Midpoints and the lowest three (3) Midpoints, using the remaining four (4) USD/CHF Midpoints to calculate the Expiration Value. The calculation used is a simple average of all four (4) USD/CHF Midpoints, rounded to one decimal point past the precision of the underlying market. A Midpoint is calculated by adding the bid price and the ask price together and then dividing that number by two (2). For example, if the bid price is 1.2200 and the ask price is 1.2202, the two numbers are added together (totaling 2.4402) and then divided by two (2), equaling a Midpoint of 1.2201. If the spread between a particular bid price and ask price is deemed too wide (greater than five (5) pips), those prices will not be used to calculate a Midpoint and will thus not be included within the 10 initially captured values.

(o) CONTINGENCIES – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

RULES 12.36 – 12.78 [UNCHANGED]

End of Rulebook.

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