
NORTH AMERICAN DERIVATIVES EXCHANGE, INC.
NOTICE OF DISCIPLINARY ACTION

FILE NO.: TPI_2020_015

MEMBER: Dongqi Zheng

NADEX RULES:

RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES

- (k) No Person shall intentionally provide misleading, erroneous, or fraudulent information to Nadex on a membership application or otherwise.

FINDINGS: On January 14, 2020, the Nadex Compliance Department sent you an Account Inquiry letter requesting, among other things, general background information, source of funds information, banking statements and details regarding your order and trading activity. The Compliance Department acknowledges that you fully responded to its inquiries. However, during the course of this investigation, you provided misleading information to the Compliance Department relative to your connections with other Nadex Members.

Accordingly, the Compliance Department determined that you violated Nadex Rule 5.19(k) when you provided false and/or misleading information related to your connections with other Nadex Members.

PENALTY: As a result of the aforementioned violations, the Nadex Compliance Department has deemed it appropriate to assess Dongqi Zheng a fine of \$500.00. Additionally, Dongqi Zheng's Nadex Membership has been revoked, his account terminated, and he has been permanently banned from trading on Nadex Markets, either directly for his own account or through an intermediary, or as an authorized trader on behalf of any other account.

EFFECTIVE DATE: November 12, 2021