

EXHIBIT A

Rule	Asset	Duration/ Close Time	Action	Effective Date
12.35	USD/CHF Binary Contracts	Intraday 10:00am, 11:00am, 12:00pm, 1:00pm, 2:00pm, 3:00pm expirations	Adjust strike width.	12/03/2012
12.65	Wall St 30 Binary Contracts	Intraday 10:00am, 11:00am, 12:00pm, 1:00pm, 2:00pm, 3:00pm, 4:00pm expirations	Adjust strike width.	12/03/2012

EXHIBIT B

Amendment of 12.35, 12.65

(The following Rule amendments are underline and deletions are stricken out)

RULES 1.1 – 12.34 [UNCHANGED]

RULE 12.35 CURRENCY EXCHANGE USD/CHF BINARY CONTRACTS

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Currency Exchange USD/CHF (“USD/CHF”) Binary Contract issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the US dollar/ Swiss Franc herein referred to as “USD/CHF” as quoted in the Swiss Franc per US dollar obtained from the spot USD/CHF foreign currency market.

(c) SOURCE AGENCY – The Source Agency is Nadex.

(d) TYPE – The type of Contract is a Binary Contract.

(e) ISSUANCE – For each planned release by the Source Agency of the Underlying, Nadex will issue various Contracts, each of a different Series. A new issuance of Contracts will commence no later than two (2) business days following the Expiration Date.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the USD/CHF Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY USD/CHF BINARY CONTRACTS, 3 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X
–0.0200.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X
– 0.0180.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X
– 0.0160.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X
– 0.0140.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X
– 0.0120.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $X - 0.0100$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $X - 0.0080$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $X - 0.0060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $X - 0.0040$.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than $X - 0.0020$.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than X .

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than $X + 0.0020$.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than $X + 0.0040$.

(14) Binary Contract 14: One Contract will have a Payout Criterion of greater than $X + 0.0060$.

(15) Binary Contract 15: One Contract will have a Payout Criterion of greater than $X + 0.0080$.

(16) Binary Contract 16: One Contract will have a Payout Criterion of greater than $X + 0.0100$.

(17) Binary Contract 17: One Contract will have a Payout Criterion of greater than $X + 0.0120$.

(18) Binary Contract 18: One Contract will have a Payout Criterion of greater than $X + 0.0140$.

(19) Binary Contract 19: One Contract will have a Payout Criterion of greater than $X + 0.0160$.

(20) Binary Contract 20: One Contract will have a Payout Criterion of greater than $X + 0.0180$.

(21) Binary Contract 21: One Contract will have a Payout Criterion of greater than $X + 0.0200$.

(22) In each case, “X” equals the last USD/CHF price rounded to the nearest 0.0020 as reported by the Source Agency.

(ii) WEEKLY USD/CHF BINARY CONTRACTS, 3:00PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Y
– 0.0300.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Y
– 0.0250.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than
Y– 0.0200.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Y
– 0.0150.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Y
- 0.0100.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Y
- 0.0050.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than
Y.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than Y
+ 0.0050.

(1) Binary Contract 9: One Contract will have a Payout Criterion of greater than Y
+ 0.0100.

(2) Binary Contract 10: One Contract will have a Payout Criterion of greater than
Y + 0.0150.

(3) Binary Contract 11: One Contract will have a Payout Criterion of greater than
Y + 0.0200.

(4) Binary Contract 12: One Contract will have a Payout Criterion of greater than
Y + 0.0250.

(5) Binary Contract 13: One Contract will have a Payout Criterion of greater than
Y + 0.0300.

(6) Binary Contract 14: One Contract will have a Payout Criterion of greater than
Y + 0.0350.

(7) In each case, “Y” equals the last USD/CHF price rounded to the nearest value ending in either 0.0025 or 0.0075 as reported by the Source Agency.

(iii) INTRADAY USD/CHF BINARY CONTRACTS, 8:00 AM to 10:00

AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Z1 - 0.01000.0080.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Z1 - 0.00750.0060.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Z1 - 0.00500.0040.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Z1 - 0.00250.0020.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z1.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Z1 + 0.00250.0020.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Z1 + 0.00500.0040.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than Z1 + 0.00750.0060.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than Z1 + 0.01000.0080.

(10) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY USD/CHF BINARY CONTRACTS, 9:00 AM to 11:00

AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Z2 - 0.01000.0080.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Z2 - 0.00750.0060.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Z2 - 0.00500.0040.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Z2 - 0.00250.0020.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z2.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z2 + 0.00250.0020$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z2 + 0.00500.0040$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z2 + 0.00750.0060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z2 + 0.01000.0080$.

(10) In each case above, $Z2$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(v) INTRADAY USD/CHF BINARY CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z3 - 0.01000.0080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z3 - 0.00750.0060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z3 - 0.00500.0040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z3 - 0.00250.0020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z3$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z3 + 0.00250.0020$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z3 + 0.00500.0040$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z3 + 0.00750.0060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z3 + 0.01000.0080$.

(10) In each case above, $Z3$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY USD/CHF BINARY CONTRACTS, 11:00 AM to 1:00

PM ET CLOSE

- (1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z4 - \underline{0.01000.0080}$.
- (2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z4 - \underline{0.00750.0060}$.
- (3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z4 - \underline{0.00500.0040}$.
- (4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z4 - \underline{0.00250.0020}$.
- (5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z4$.
- (6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z4 + \underline{0.00250.0020}$.
- (7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z4 + \underline{0.00500.0040}$.
- (8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z4 + \underline{0.00750.0060}$.
- (9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z4 + \underline{0.01000.0080}$.
- (10) In each case above, $Z4$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii) INTRADAY USD/CHF BINARY CONTRACTS, 12:00 PM to 2:00

PM ET CLOSE

- (1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z5 - \underline{0.01000.0080}$.
- (2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z5 - \underline{0.00750.0060}$.
- (3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z5 - \underline{0.00500.0040}$.
- (4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z5 - \underline{0.00250.0020}$.

- (5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z5.
- (6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Z5 + 0.00250.0020.
- (7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Z5 + 0.00500.0040.
- (8) Binary Contract 8: One Contract will have a Payout Criterion of greater than Z5 + 0.00750.0060.
- (9) Binary Contract 9: One Contract will have a Payout Criterion of greater than Z5 + 0.01000.0080.
- (10) In each case above, Z5 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(viii) INTRADAY USD/CHF BINARY CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

- (1) Binary Contract 1: One Contract will have a Payout Criterion of greater than Z6 - 0.01000.0080.
- (2) Binary Contract 2: One Contract will have a Payout Criterion of greater than Z6 - 0.00750.0060.
- (3) Binary Contract 3: One Contract will have a Payout Criterion of greater than Z6 - 0.00500.0040.
- (4) Binary Contract 4: One Contract will have a Payout Criterion of greater than Z6 - 0.00250.0020.
- (5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z6.
- (6) Binary Contract 6: One Contract will have a Payout Criterion of greater than Z6 + 0.00250.0020.
- (7) Binary Contract 7: One Contract will have a Payout Criterion of greater than Z6 + 0.00500.0040.
- (8) Binary Contract 8: One Contract will have a Payout Criterion of greater than Z6 + 0.00750.0060..
- (9) Binary Contract 9: One Contract will have a Payout Criterion of greater than Z6 + 0.01000.0080.

(10) In each case above, Z6 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(ix) Nadex may list additional USD/CHF Binary Contract with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) MINIMUM TICK - The Minimum Tick size for USD/CHF Binary Contracts shall be \$0.25.

(h) REPORTING LEVEL - The Reporting Level for the USD/CHF Binary Contracts shall be 12,500 Contracts.

(i) POSITION LIMIT – There are currently no Position Limits for USD/CHF Binary Contract.

(j) LAST TRADING DATE – The Last Trading Date in a Series is the same date as the Expiration Date. No trading in the USD/CHF Binary Contracts shall occur after its Last Trading Date.

(k) SETTLEMENT DATE – The Settlement Date will be the date the USD/CHF number is released by the Source Agency.

(l) EXPIRATION DATE – The Expiration Date of the Contract will be the date on which the USD/CHF number is scheduled to be released.

(m) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in the money Contract on Settlement Date. The Settlement Value of an in the money USD/CHF Binary Contract is \$100.

(n) EXPIRATION VALUE – The Expiration Value is the price or value of USD/CHF as released by the Source Agency on the Expiration Date. The Expiration Value is calculated by the Source Agency by taking the last twenty-five (25) Midpoints between the bid/ask spread (five pips wide or less) just prior to the close of trading of the USD/CHF Binary Contract and removing the highest five (5) Midpoints and the lowest (5) Midpoints, using the remaining fifteen (15) USD/CHF Midpoints to calculate the Expiration Value. The calculation used is a simple average of all fifteen (15) USD/CHF Midpoints, rounded to one decimal point past the precision of the underlying market. A Midpoint is calculated by adding the bid price and the ask price together and then dividing that number by two (2). For example, if the bid price is 1.2200 and the ask price is 1.2202, the two numbers are added together (totaling 2.4402) and then divided by two (2), equaling a Midpoint of 1.2201. If the spread between a particular bid price and ask price is deemed too wide (greater than five (5) pips), or if it is a consecutive duplicate bid/ask quote, those prices will not be used to calculate a Midpoint and will thus not be included within the 25 initially captured values.

(o) CONTINGENCIES – If no level is actually announced on the Expiration Date due to a delay, postponement or otherwise in such release announcement by the Source Agency, the Settlement Date will be delayed until the Underlying number is released for that Series.

RULES 12.36 – 12.64 [UNCHANGED]

RULES 12.65 NADEX WALL STREET 30 BINARY CONTRACTS

(a) SCOPE – These Rules shall apply to the Class of Contracts referred to as the Wall Street 30 Binary Contracts issued by Nadex.

(b) UNDERLYING – The Underlying for this Class of Contracts is the price of the E-mini Dow® Futures contracts (“DJFC”) traded on the Chicago Board of Trade (CBOT®)¹. The DJFC trade prices that will be used to calculate the Underlying will be taken from four (4) DJFC delivery months: March, June, September, or December (each a “DJFC Delivery Month”). The date on which a new delivery month will be used as the Underlying for Nadex contracts (i.e. “Start Date”) is one calendar day after the End Date for the previous delivery month contract. The last day on which a delivery month will be used as the Underlying for Nadex contracts (i.e. “End Date”) is the Friday of the week preceding the Underlying futures contracts Expiration Date. For example, the CME e-mini Dow March 2012 futures have an Expiration Date of March 16, 2012. The last day on which the e-mini Dow March 2012 futures prices will be used as the Underlying for Nadex contracts and to calculate the Expiration Value on the Expiration Date for the relevant e-mini Dow contracts will be the Friday of the preceding week. Therefore, the End Date for using CME e-mini Dow March 2012 futures will be March 9, 2012 and the Start Date for the next delivery month, CME e-mini Dow June 2012 futures, will be March 10, 2012.

(c) SOURCE AGENCY – The Source Agency is Nadex.

(d) TYPE – The Type of Contract is a Binary Contract.

(e) ISSUANCE – For each planned release by the Source Agency of the Underlying, Nadex will issue various Contracts, each of a different Series. A new issuance of Contracts will commence no later than two (2) business days following the Expiration Date.

(f) PAYOUT CRITERION – The Payout Criterion for each Contract will be set by Nadex at the time the Binary Contracts are initially issued. For the Wall Street 30 Binary Contract, the Payout Criteria for the Contracts will be set as follows:

(i) DAILY WALL STREET 30 BINARY CONTRACTS, 4:15 PM ET

CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than X - 200.

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- (2) Binary Contract 2: One Contract will have a Payout Criterion of greater than X
- 180.
- (3) Binary Contract 3: One Contract will have a Payout Criterion of greater than X
- 160.
- (4) Binary Contract 4: One Contract will have a Payout Criterion of greater than X
- 140.
- (5) Binary Contract 5: One Contract will have a Payout Criterion of greater than X
- 120.
- (6) Binary Contract 6: One Contract will have a Payout Criterion of greater than X
- 100.
- (7) Binary Contract 7: One Contract will have a Payout Criterion of greater than X
- 80.
- (8) Binary Contract 8: One Contract will have a Payout Criterion of greater than X
- 60.
- (9) Binary Contract 9: One Contract will have a Payout Criterion of greater than X
- 40.
- (10) Binary Contract 10: One Contract will have a Payout Criterion of greater than
X - 20.
- (11) Binary Contract 11: One Contract will have a Payout Criterion of greater than
X.
- (12) Binary Contract 12: One Contract will have a Payout Criterion of greater than
X + 20.
- (13) Binary Contract 13: One Contract will have a Payout Criterion of greater than
X + 40.
- (14) Binary Contract 14: One Contract will have a Payout Criterion of greater than
X + 60.
- (15) Binary Contract 15: One Contract will have a Payout Criterion of greater than
X + 80.
- (16) Binary Contract 16: One Contract will have a Payout Criterion of greater than
X + 100.
- (17) Binary Contract 17: One Contract will have a Payout Criterion of greater than
X + 120.

(18) Binary Contract 18: One Contract will have a Payout Criterion of greater than
X + 140.

(19) Binary Contract 19: One Contract will have a Payout Criterion of greater than
X + 160.

(20) Binary Contract 20: One Contract will have a Payout Criterion of greater than
X + 180.

(21) Binary Contract 21: One Contract will have a Payout Criterion of greater than
X + 200.

(22) In each case above, "X" equals the Wall Street 30 reference price, as
calculated by the Source Agency, rounded to the nearest ten (10).

(ii) WEEKLY WALL STREET 30 BINARY CONTRACTS, 4:15 PM ET
CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than
Y - 600.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than
Y - 500.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than
Y - 400.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than
Y - 300.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than
Y - 200.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than
Y - 100.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than
Y.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than Y
+ 100.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than Y
+ 200.

(10) Binary Contract 10: One Contract will have a Payout Criterion of greater than
Y + 300.

(11) Binary Contract 11: One Contract will have a Payout Criterion of greater than $Y + 400$.

(12) Binary Contract 12: One Contract will have a Payout Criterion of greater than $Y + 500$.

(13) Binary Contract 13: One Contract will have a Payout Criterion of greater than $Y + 600$.

(14) In each case above, "Y" equals the Wall Street 30 reference price, as calculated by the Source Agency, rounded to the nearest value ending in either twenty-five (25) or seventy-five (75).

(iii) INTRADAY WALL STREET 30 BINARY CONTRACTS, 8:00 AM to 10:00 AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z1 - 4080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z1 - 3060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z1 - 2040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z1 - 1020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z1$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z1 + 1020$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z1 + 2040$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z1 + 3060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z1 + 4080$.

(10) In each case above, Z1 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(iv) INTRADAY WALL STREET 30 BINARY CONTRACTS, 9:00 AM to 11:00 AM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z2 - 4080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z2 - 3060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z2 - 2040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z2 - 1020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z2$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z2 + 1020$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z2 + 2040$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z2 + 3060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z2 + 4080$.

(10) In each case above, $Z2$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(v) INTRADAY WALL STREET 30 BINARY CONTRACTS, 10:00 AM to 12:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z3 - 4080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z3 - 3060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z3 - 2040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z3 - 1020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z3$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z3 + \underline{1020}$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z3 + \underline{2040}$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z3 + \underline{3060}$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z3 + \underline{4080}$.

(10) In each case above, $Z3$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vi) INTRADAY WALL STREET 30 BINARY CONTRACTS, 11:00 AM to 1:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z4 - \underline{4080}$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z4 - \underline{3060}$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z4 - \underline{2040}$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z4 - \underline{1020}$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z4$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z4 + \underline{1020}$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z4 + \underline{2040}$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z4 + \underline{3060}$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z4 + \underline{4080}$.

(10) In each case above, $Z4$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(vii) INTRADAY WALL STREET 30 BINARY CONTRACTS, 12:00 PM to 2:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z5 - 4080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z5 - 3060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z5 - 2040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z5 - 1020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than $Z5$.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z5 + 1020$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z5 + 2040$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z5 + 3060$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z5 + 4080$.

(10) In each case above, $Z5$ equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(viii) INTRADAY WALL STREET 30 BINARY CONTRACTS, 1:00 PM to 3:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z6 - 4080$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z6 - 3060$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z6 - 2040$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z6 - 1020$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z6.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z6 + \underline{1020}$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z6 + \underline{2040}$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z6 + \underline{3060}$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z6 + \underline{4080}$.

(10) In each case above, Z6 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

(ix) INTRADAY WALL STREET 30 BINARY CONTRACTS, 2:00 PM to 4:00 PM ET CLOSE

(1) Binary Contract 1: One Contract will have a Payout Criterion of greater than $Z7 - \underline{4080}$.

(2) Binary Contract 2: One Contract will have a Payout Criterion of greater than $Z7 - \underline{3060}$.

(3) Binary Contract 3: One Contract will have a Payout Criterion of greater than $Z7 - \underline{2040}$.

(4) Binary Contract 4: One Contract will have a Payout Criterion of greater than $Z7 - \underline{1020}$.

(5) Binary Contract 5: One Contract will have a Payout Criterion of greater than Z7.

(6) Binary Contract 6: One Contract will have a Payout Criterion of greater than $Z7 + \underline{1020}$.

(7) Binary Contract 7: One Contract will have a Payout Criterion of greater than $Z7 + \underline{2040}$.

(8) Binary Contract 8: One Contract will have a Payout Criterion of greater than $Z7 + \underline{3060}$.

(9) Binary Contract 9: One Contract will have a Payout Criterion of greater than $Z7 + \underline{4080}$.

(10) In each case above, Z7 equals the strike level determined by the Source Agency immediately before the issuance of these contracts.

x) Nadex may list additional Wall Street 30 Binary Contracts with different ranges of Payout Criteria on a discretionary basis in accordance with the CEA and Commission Regulations.

(g) MINIMUM TICK – The Minimum Tick size for the Wall Street 30 Binary Contracts shall be \$0.25.

(h) REPORTING LEVEL – The Reporting Level for the Wall Street 30 Binary Contracts shall be 1,750 Contracts.

(i) POSITION LIMIT – The Position Limits for the Wall Street 30 Binary Contracts shall be 2,500 Contracts.

(j) LAST TRADING DATE – The Last Trading Date in a Series is the same date as the Expiration Date.

(k) SETTLEMENT DATE – The Settlement Date in a Series is the same date as the Expiration Date.

(l) EXPIRATION DATE – The Expiration Date of the Contract will be the date on which the Wall Street 30 Expiration Value is released by the Source Agency.

(m) SETTLEMENT VALUE – The Settlement Value is the amount paid to the holder of the in-the-money Contract on the Settlement Date. The Settlement Value of an in-the-money Wall Street 30 Binary Contract is \$100.

(n) EXPIRATION VALUE – The Expiration Value is the price or value of Wall Street 30 released by the Source Agency on the Expiration Date. The Expiration Value is calculated by the Source Agency by taking the last twenty-five (25) DJFC trade prices just prior to the close of trading of the Wall Street 30 Binary Contract and removing the highest five (5) DJFC trade prices and the lowest five (5) DJFC trade prices, using the remaining fifteen (15) DJFC trade prices to calculate the Expiration Value. The calculation used is a simple average of all fifteen (15) remaining DJFC trade prices, rounded to the precision of the underlying market.

(o) CONTINGENCIES – If no daily settlement price of the relevant DJFC is announced by the Source Agency, the Settlement Date will be delayed until such daily settlement price for that Series is released and publicly available.

RULES 12.66 – 12.78 [UNCHANGED]

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EXHIBIT C

Daily Gold Binary Strikes Added on November 28, 2012

- 1) Gold (Dec) >1685.0 (1:30PM)
- 2) Gold (Dec) >1688.0 (1:30PM)
- 3) Gold (Dec) >1691.0 (1:30PM)
- 4) Gold (Dec) >1694.0 (1:30PM)
- 5) Gold (Dec) >1697.0 (1:30PM)
- 6) Gold (Dec) >1700.0 (1:30PM)
- 7) Gold (Dec) >1703.0 (1:30PM)
- 8) Gold (Dec) >1706.0 (1:30PM)