
**NORTH AMERICAN DERIVATIVES EXCHANGE, INC.
d/b/a CRYPTO.COM DERIVATIVES NORTH AMERICA ¹
NOTICE OF DISCIPLINARY ACTION**

FILE NO.: INQ_2025_010

MEMBER: Harry Melcher

CDNA RULES:

CDNA MEMBERSHIP AGREEMENT

Member Acknowledgements and Authorizations, Section (h):

You acknowledge and agree that You will, following a request by crypto.com | Derivatives North America, promptly provide to crypto.com | Derivatives North America financial or other information as crypto.com | Derivatives North America may reasonably request or as may be required for crypto.com | Derivatives North America to respond to a request for information from the Commodity Futures Trading Commission ("CFTC") or other regulatory or judicial bodies.

RULE 3.4 MEMBER OBLIGATIONS

- (a) Each Member, and any Authorized Traders, employees, and agents thereof, must comply with these Rules, applicable provisions of the Commodity Exchange Act, including, without limitation, Commodity Exchange Act Rules 1.21 through 1.32, and relevant Commission Regulations, and therefore cooperate promptly and fully with CDNA, its agents, any appropriate Self-Regulatory Organization, any appropriate Government Agency, and the Commission in any investigation, call for information, inquiry, audit, examination, or proceeding. Such cooperation shall include providing CDNA with access to information on the activities of such Member and/or Authorized Trader in any referenced market that provides the underlying prices for any CDNA market.

RULE 5.19 PROHIBITED TRANSACTIONS AND ACTIVITIES FOR TRADING MEMBERS

- (j) No Participant shall intentionally provide misleading, erroneous, or fraudulent information to CDNA on an application or otherwise.

¹ North American Derivatives Exchange, Inc., d/b/a crypto.com Derivatives North America ("Nadex", "CDNA" or "Exchange")

FINDINGS: On June 3, 2025, the CDNA Compliance Department sent Harry Melcher an Account Inquiry letter requesting, among other things, general background information, source of funds information, banking statements and details regarding his order and trading activity. Harry Melcher failed to fully comply with this investigation, when he failed to produce additional information to respond to the inquiry, and he was notified that an Investigation had been opened on October 15, 2025.

Based on CDNA's investigation, the Compliance Department determined that Harry Melcher violated Rule 3.4(a) and Member Acknowledgements and Authorizations, Section (h) of the CDNA Membership Agreement when he failed to fully cooperate with the Compliance Department's inquiry regarding these matters. Further, Compliance found Harry Melcher provided erroneous and/or misleading information relating to banking and identification documentation in violation of Nadex Rule 5.19(j).

PENALTY: As a result of the aforementioned violations, the CDNA Compliance Department has deemed it appropriate to assess Harry Melcher a fine of \$250.00. Additionally, Harry Melcher' CDNA Membership has been revoked, his account terminated, and he has been permanently banned from trading on CDNA Markets, either directly for his own account or through an intermediary, or as an authorized trader on behalf of any other account.

EFFECTIVE DATE: December 26, 2025