

6 | Follow your trading plan:

Are you following your trading plan? Were you disciplined enough to exit the trade for either a profit or loss if you hit your threshold? Always strive to improve your trading skills.

>> [Creating a trading plan](#)

1 | Study the markets to identify potential opportunities:

Have an opinion on what you think the markets may do and when. We believe the strongest tool you have when trading is your own opinion, not someone else's.

>> [Follow Nadex every morning](#) for daily market analysis

5 | Adjust or close your position:

Even though Nadex products have an expiration, you don't need to wait until then to see what happens. Successful traders often have a predefined exit strategy to lock in profits or minimize losses.

>> [Executing a trade and managing a position](#) on the Nadex platform tutorial

4 | Place your order:

The Nadex order ticket can quickly and easily be adjusted for market or limit orders, and includes a transparent display of the max potential profit or loss of the order.

>> [Placing an order](#) on the new Nadex platform tutorial

3 | Do your homework:

Before you place your order, consider analyzing the opportunity using technical analysis on Nadex charts. There are no shortcuts to doing your own homework.

>> [How to set up technical indicators](#) and drawing tools tutorial

2 | Pick a hot spot in the markets:

Choose a particular market where you've identified an opportunity for today. It may be a specific forex pair, an equity index, or a commodity like gold or oil.

>> [Familiarize yourself with what markets are available](#) to trade at Nadex

