North American Derivatives Exchange, Inc.

FEE SCHEDULE

Effective August 1, 2026

Overview

EXCHANGE FEES

Direct Trading Member Exchange Fees
(Paid when Opening a Position and when Closing/Exiting a Position prior to Expiration)

Product	Fees Per Side
Event Contracts (Contract Value $1)	$0.02 or Weighted Pricing (See Below)
Cryptocurrency Event Contracts (Contract Value $10)	$0.15
All other Event Contracts (Contract Value $10)	$0.10
All other Products (Contract Value $100)	$1.00
Knockouts and Call Spreads	$1.00

Executing Broker Member Exchange Fees (FCMs and IBs)
(Paid when Opening a Position and when Closing/Exiting a Position prior to Expiration)

Product	Fees Per Side
Event Contracts ($1 Contract Value)	$0.02 or Weighted Pricing (see below)
Cryptocurrency Event Contracts (Contract Value $10)	$0.15
All other Event Contracts (Contract Value $10)	$0.10
All other Products (Contract Value $100)	$1.00
Knockouts and Call Spreads	$1.00

Market Maker Member Exchange Fees
(Paid when Opening a Position and when Closing/Exiting a Position prior to Expiration)

Product	Fees Per Side
Event Contracts (Contract Value of $1)	$0.01
Event Contracts (Contract Value of $10)	$0.05
Event Contracts (Contract Value of $100) and all Call Spread Contracts	$0.70
All Knock-Out Contracts (Contract Value $100)	$0.50

SETTLEMENT FEES[1]

Direct Trading Member Settlement Fees and Executing Broker Member Settlement Fees (Expiration In-the-Money or Out-of-the-Money)

Product	Fees Per Side
Event Contracts (Contract Value $1)	$0.00
Cryptocurrency Event Contracts (Contract Value $10)	$0.15
All other Event Contracts (Contract Value $10)	$0.10
All other Products (Contract Value $100)	$1.00

Market Maker Member Settlement Fees (Expiration In-the-Money or Out-of-the-Money)

Product	Fees Per Side
Event Contracts (Contract Value of $1)	$0.00
Event Contracts (Contract Value of $10)	$0.05
Event Contracts (Contract Value of $100) and all Call Spread Contracts	$0.70
All Knock-Out Contracts (Contract Value $100)	$0.50

ADDITIONAL FEES

Market Maker Program Fee	Currently Waived
Market Data Fee	Currently Waived

DORMANT ACCOUNT INACTIVITY FEE

$10.00 Per Month

[1] If the per-contract settlement payout is greater than $0, but the total fee to be charged for the position exceeds the total settlement payout for that position, crypto.com | Derivatives North America will reduce its fee to the amount of the total settlement payout for that position (that is, crypto.com | Derivatives North America will not charge a settlement fee that exceeds a settlement payout).

Detailed Explanation

1. INTRODUCTION

North American Derivatives Exchange, Inc. (NADEX) does business under two brands: Crypto.com | Derivatives North America (CDNA) and OG Prediction Markets (OG).

Direct Trading Members can access NADEX through CDNA and OG proprietary technology or licensed technology services pursuant to the NADEX Rules and the applicable Trading Member Terms of Business. *See* Rule 1.1 (Trading Member and Member Agreement).

Customers of Executing Broker Members are permitted to access NADEX through the Executing Broker Member's proprietary technology or through a NADEX-approved Independent Software Vendor (ISV) pursuant to the NADEX Rules and the applicable Executing Broker Member Terms of Business. *See* Rule 1.1 (Executing Broker Member, Customer and ISV). Executing Broker Members include CFTC-registered Futures Commission Merchant (FCM) or Introducing Broker. Customers are required to have the applicable customer agreement in place with the Executing Broker Member.

Market Makers are permitted to access NADEX through the Market Maker's proprietary technology pursuant to a Market Maker Membership Agreement.

Terms not otherwise defined herein shall have the meaning set forth in the Rules.

2. DIRECT TRADING MEMBERS

2.1. Membership Fee:

2.1.1. NADEX does not charge a Membership fee to join the Exchange.

2.2. Initial Deposit:

2.2.1. Direct Trading Members must make a successful initial deposit, but not in any specific amount. No minimum balance is required.

2.3. Transaction Fees:

2.3.1. NADEX charges no fee for Orders placed, cancelled or amended.

2.3.2. Exchange Fees are Determined By Contract Type, Contract Value and Technology Connectivity

2.3.2.1.1. For Sports Event Contracts and Non-Sports Event Contracts with a Contract Value of **$1.00**, Direct Trading Members incur a **$0.02** Exchange Fee per contract per side. The Exchange Fee applies to open a position and to close a position (before expiry).

2.3.2.1.2. Based on the Technology Connectivity used, the Direct Trading Member may be eligible for an Exchange Fee that is weighted from $0.000693 to $0.017500 based on the Price of the Contract for 1 Contract or [$0.07 \times C \times P \times (1 - P)$] (where C = number of Contracts, P = Contract Price) (referred to as "Weighted Pricing").

2.3.2.1.3. For Cryptocurrency Event Contracts with a Contract Value of **$10.00**, Direct Trading Members incur a **$0.15** Exchange Fee per contract per side.

2.3.2.1.4. For all other Event Contracts with a Contract Value of **$10.00**, Direct Trading Members incur a **$0.10** Exchange Fee per contract per side.

2.3.2.1.5. Direct Trading Members incur a **$1.00** Exchange Fee per contract per side for each lot executed in all other products, including Knockouts and Call Spreads.

2.3.2.1.6. For Hedging Transactions executed on the Exchange, Direct Trading Members shall incur fees agreed upon pursuant to the Fees and Other Charges section set forth in the Membership Agreement.

2.4. Settlement Fees:

2.4.1. NADEX charges no fee for contracts that settle out-of-the-money.

2.4.2. NADEX charges no settlement fee for Sports Event Contracts and Non-Sports Event Contracts with a contract value of $1.00.

2.4.3. Direct Trading Members incur an Exchange settlement fee per contract per side for each contract that settles in-the-money based on the position size at expiration according to the following schedule:

2.4.3.1.1. **$0.15** for each Cryptocurrency Event Contract (Contract Value of $10) lot settled in-the- money.

2.4.3.1.2. **$0.10** for all other Event Contracts (Contract Value of $10) lot settled in-the-money.

2.4.3.1.3. **$1.00** for each lot settled in-the-money in all other products, including Knockouts and Call Spreads.

2.4.4. If the per-contract settlement payout is greater than $0, but the total fee to be charged for the position exceeds the total settlement payout for that position, NADEX will reduce its fee to the amount of the total settlement payout for that position (that is, NADEX will not charge a settlement fee that exceeds a settlement payout).

2.5. Inactivity Fees:

2.5.1. Direct Trading Members who have a dormant account, that is, an account that has not engaged in any trading activity for a period of twelve (12) consecutive months, will incur an inactivity fee of $10.00 per month. If at any time a Direct Trading Member's account is subject to an inactivity fee but the account balance is less than $10.00, NADEX will reduce its fee to the amount of the remaining account balance bringing the balance to $0.

2.5.2. No account balance will become negative as a result of the inactivity fee. A Direct Trading Member who engages in trading activity after a 12-month dormancy will not be charged an inactivity fee until the account again becomes dormant. A dormant account that has a $0 balance may be terminated by NADEX pursuant to Rule 3.3.

3. EXECUTING BROKER MEMBERS

3.1. Membership and Integration Fees:

3.1.1. NADEX charges a Membership Fee and Integration Fee of $1,000,000 for Executing Broker Members to join and connect to the Exchange.

3.2. Minimum Balance:

3.2.1. Executing Broker Members are required to make an initial deposit of at least $100,000 and to maintain a minimum balance of uncommitted funds of $50,000.

3.3. Transaction Fees:

3.3.1. NADEX charges no fee for orders placed, cancelled or amended.

3.3.2. For Sports Event Contracts and Non-Sports Event Contracts with a Contract Value of $1.00, the Customer of the Executing Broker Member incurs a $0.02 Exchange Fee per contract per side. The Exchange Fee applies to open a position and to close a position (before expiry) and is paid by the Executing Broker Member to the Exchange. Based on the technology of the Executing Broker Member, the Customer may be eligible for an Exchange Fee that is weighted from $0.000693 to $0.017500 based on the Price of the Contract for 1 Contract or [0.07 x C x P x {1 – P}] (where C = number of Contracts, P = Contract Price) (referred to as "Weighted Pricing").

3.3.3. For Contract with a $10 notional, Executing Broker Members incur a **$0.20** Exchange Fee per contract per side.

3.3.4. For Contract with a $100 notional, Executing Broker Members incur a **$1.99** Exchange Fee per contract per side.

3.3.5. For Hedging Transactions executed on the Exchange, Executing Broker Members shall incur fees agreed upon pursuant to the Fees and Other Charges section set forth in the NADEX Membership Agreement.

3.3.6. For the avoidance of doubt, all Participants are hereby granted the "Privileges of Membership," for purposes of NFA Bylaw 1301. A Participant with the "Privileges of Membership" shall not be responsible for FCM Assessments to NFA as set forth in NFA Bylaw 1301(b).

3.4. Settlement Fees:

3.4.1. Executing Broker Members incur an Exchange settlement fee per contract per side for each contract that settles in-the-money based on the position size at expiration according to the following schedule:

3.4.1.1.1. **$0.20** for each lot settled in-the-money.

3.4.1.1.2. If the per-contract settlement payout is greater than $0, but the total fee to be charged for the position exceeds the total settlement payout for that position, NADEX will reduce its fee to the amount of the total settlement payout for that position (that is, NADEX will not charge a settlement fee that exceeds a settlement payout).

3.4.1.1.3. NADEX charges no fee for contracts that settle out-of-the-money.

4. MARKET MAKER MEMBERS

4.1. Membership Fee:

4.1.1. NADEX does not charge Market Makers a membership fee.

4.2. Minimum Balance:

4.2.1. Market Makers are required to make an initial deposit of at least $100,000 or as otherwise determined by NADEX.

4.3. Transaction Fees:

4.3.1. NADEX charges no fee for Market Maker quotes placed, cancelled or amended.

4.3.2. For Sports and Prediction Event Contracts with a Contract Value of $1, non-intermediated Market Makers incur an Exchange Fee of $0.01 per contract per side.

4.3.3. NADEX charges its non-intermediated Market Makers an Exchange trading fee of **$0.05** per contract per side for all Event Contracts with a Contract Value of $10, **$0.70** per contract per side for each Event Contract with a Contract Value of $100 as well as all Call Spread Contracts, and **$0.50** per contract per side for each Touch Bracket Knock-Out trade executed on NADEX.

4.4. Settlement Fees:

4.4.1. NADEX charges no settlement fee for Sports and Prediction Event Contracts with a contract value of $1.

4.4.2. NADEX charges its non-intermediated Market Makers an Exchange settlement fee of **$0.05** per contract per side for all Event Contracts with a Contract Value of $10, **$0.70** per contract per side for each Event Contract with a Contract Value of $100 as well as all Call Spread Contracts, and **$0.50** per contract per side for each Knock-Out contract that settles in-the-money. If the total fee to be charged for the position exceeds the total settlement payout for that position, NADEX will reduce its fee to the amount of the total settlement payout for that position (that is, NADEX will not charge a settlement fee that exceeds a settlement payout).

4.4.3. NADEX charges no fee for contracts that settle out-of-the-money.

5. ADDITIONAL FEES

5.1.1. Market Makers may also be required to pay a Market Maker Program Fee related to the monitoring and analysis required for satisfaction of Market Maker obligations.

5.1.2. Participants accessing Exchange Market Data may be required to pay a Market Data Fee.