

CITY OF MICHIE BUDGET

The City of Michie, Tennessee, hereby provides certain financial information for the Fiscal Year 2027 Budget in accordance with the requirements of Tennessee Code Annotated, Title 6, Chapter 56, Section 206. There will be a public hearing concerning the budget at City Hall, on June 23, 2026 at 6:00 p.m. All citizens are welcome to participate. The budget and all supporting data are a public record and are available for public inspection by contacting the city office.

| | General Fund | | | State Street Aid Fund | | |
|---------------------------|-------------------|-------------------|-------------------|-----------------------|------------------|------------------|
| | FY 2025 | FY 2026 | FY 2027 | FY 2025 | FY 2026 | FY 2027 |
| | Audited | Estimated | Proposed | Audited | Estimated | Proposed |
| Revenues: | | | | | | |
| Local Taxes | \$ 108,795 | \$ 103,400 | \$ 104,500 | \$ - | \$ - | \$ - |
| State of Tennessee | \$ 87,806 | \$ 88,900 | \$ 88,800 | \$ 24,993 | \$ 25,700 | \$ 25,700 |
| Federal Government | \$ 8,249 | \$ 8,400 | \$ 8,400 | \$ - | \$ - | \$ - |
| Other Sources | \$ 53,497 | \$ 37,239 | \$ 41,539 | \$ - | \$ - | \$ - |
| Total Revenues | \$ 258,347 | \$ 237,939 | \$ 243,239 | \$ 24,993 | \$ 25,700 | \$ 25,700 |
| Expenditures: | | | | | | |
| Salaries | \$ 62,709 | \$ 57,275 | \$ 64,740 | \$ - | \$ - | \$ - |
| Other Sources | \$ 223,020 | \$ 104,844 | \$ 126,202 | \$ 12,586 | \$ 44,000 | \$ 44,500 |
| Total Expenditures | \$ 285,729 | \$ 162,119 | \$ 190,942 | \$ 12,586 | \$ 44,000 | \$ 44,500 |
| Beginning Fund Balance | \$ 614,724 | \$ 587,342 | \$ 663,162 | \$ 98,085 | \$ 110,492 | \$ 92,192 |
| Ending Fund Balance | \$ 587,342 | \$ 663,162 | \$ 715,459 | \$ 110,492 | \$ 92,192 | \$ 73,392 |
| Number FTE Employees | 1 | 1 | 1 | 0 | 0 | 0 |