



**Altus Group**

# **Shareholders' Report Q3 2022**

For the nine months ended September 30, 2022





# Altus Group Limited

## Shareholders' Report

September 30, 2022



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## Notes to Interim Condensed Consolidated Financial Statements September 30, 2022 and 2021 (Unaudited)

(Expressed in Thousands of Canadian Dollars, Except for Shares and Per Share Amounts)

### 19. Commitments and Contingencies, cont'd

As at September 30, 2022, the Company has committed to aggregate capital contributions of \$4,046 (Note 10) to certain partnerships (December 31, 2021 - \$4,847).

From time to time, the Company or its subsidiaries are involved in legal proceedings, claims, and litigation in the ordinary course of business with customers, former employees, and other parties. Although it is not possible to determine the final outcome of such matters, based on all currently available information, management believes that liabilities, if any, arising from such matters will not have a material adverse effect on the Company's financial position or results of operations and have been adequately provided for in these interim financial statements.

In the ordinary course of business, the Company is subject to tax audits from various government agencies relating to income and commodity taxes. As a result, from time to time, the tax authorities may disagree with the positions and conclusions made by the Company in its tax filings, which could lead to assessments and reassessments. These assessments and reassessments may have a material adverse effect on the Company's financial position or results of operations.



## Altus Group

### LISTINGS

Toronto Stock Exchange  
Stock trading symbol: AIF

### AUDITORS

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