**Notification of Tenant’s priority right**

# **Cf. Article 52 of the Rent Act – enquiry on the use of priority right**

Name of recipient:

Address of recipient:

Postal Code of recipient:

Name of landlord:

ID No. of landlord:

Address of rented premises:

Property ID No. of rented premises:

First day of Lease Agreement:

Last day of Lease Agreement:

The landlord hereby notifies that according to the provisions of the Rent Act, you have priority right to continue to rent the premises at the end of the lease period, cf. Article 51 of the Rent Act. You have 30 days from the date of this notification to formally notify me of whether you intend to use your priority right to renew or extend the lease agreement. If no response is received within that time frame, the priority right lapses.

Date of signature:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Notification of the exercise of the Tenant’s Priority Right**

# **Cf. Article 52 of the Rent Act – notification of the use of priority right**

Name of recipient:

Address of recipient:

Postal Code of recipient:

Name of tenant:

ID No. of tenant:

Address of rented premises:

Property ID No. of rented premises:

First day of Lease Agreement:

Last day of Lease Agreement:

The tenant has received your enquiry on the use of priority right and has responded in the following manner:

It is hereby confirmed that, I, the undersigned tenant:

• [ ] Shall use my priority right to extend the lease agreement

• [ ] Shall not use my priority right

Date of signature:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Sample - Agreement on use of priority right**

# **Cf. Article 52 of the Rent Act.**

Reykjavik, 23 September 2025

We the undersigned, Jón Jónsson, on behalf of Rental Association HSES., ID No.: 123456-1234 and Sigrún Sigrúnardóttir, ID No. 654321-4321, enter into the following agreement regarding the renewal of the lease agreement of the apartment on Hverfisgata 300, 101 Reykjavík, Property ID No 5505050, Apartment 101.

The agreement that started on 1 September 2024 and should expire on 1 November 2025, will remain valid until 1 November 2026, and shall all its provisions remain in effect during that period.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Jón Jónsson, Managing Director

On behalf of the rental association HSES.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Sigrún Sigrúnardóttir

Tenant